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The NUMISMATIST

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Table of Contents

U.S. (Coins and Currency)

Counterstamped U.S. Two-Cent Pieces	717
Official U.S. Mint Report	741
The First Attempts at Fiscal Stability In The Massachusetts Bay Colony, 1628 - 1682	691

FOREIGN (Coins and Currency)

Late World Coin News	741
New and Recent Issues	733
Russian Platinum Coinage, 1828 - 1845	711

TOKENS and MEDALS

ANA Convention Badges and Medals — 1958, 1959	737
Society of Medalists' 85th Issue	728
Token Collectors' Page — Calendar Medals	729

DEPARTMENTS

Book Reviews	734
Calendar of Events	742
Featuring Fakes	718
From the President's Desk	703
Government Services	723
Juniors' Page - YN Representatives Named	740
Numismatic Vignettes	720
Obituaries	706

ASSOCIATION NEWS

ANA Library Catalogue A First	724
Certificates of Appreciation Presented to Dignitaries	704
Director's Report	744
Donations Continue	726
Exhibit Rules Changed	709
February Board Meeting Summary	721
Library Report	724
Museum Notes	726
New Executive Director Named	710
New Orleans' Convention Publicity - The Medal	707
Officers' Page	690

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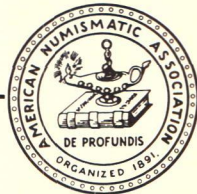
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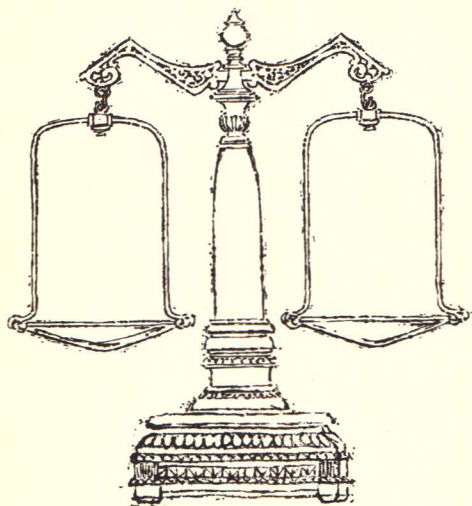
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The First Attempts at Fiscal Stability In The Massachusetts Bay Colony 1628-1682

by Donald Kagin, ANA LM-724 *

SO much emphasis has been given to the stories of colorful figures and battles with political and religious intrigue that they have overshadowed the more profound study of the institutions underlying the political and social life of the American colonists. Before one can comprehend the whole story of seventeenth century man in his relation to history, he must go beyond picturesque narration and philosophic speculation.

The search for a stable exchange in colonial Massachusetts had profound effects on the economic, social and political experience of that society. The constant, yet always unsuccessful, attempts to create economic stability not only necessitated direct relationships with the Indians, the English and West Indies' traders, but also fomented new political thought and social attitudes. Each new fiscal problem facing the early colonists presented an additional challenge that had to be met with increasing skill and imagination. Each new solution became more complex and produced greater implications both at home and abroad. Through the process of trial and error the colonists tried to make each new solution fit each successive problem.

The first of these fiscal problems confronting the early Massachusetts' colonists was finding some way of obtaining goods and paying taxes. Each community having a life of its own, with differing products, naturally exchanged with each other. Mas-

sachusetts was thus economically and socially compelled to frequent intercourse with other communities.¹ This trade necessitated finding some commodity to circulate for currency.

The most practical solution seemed to be the use of produce or corn as a barter and for payment of taxes. Corn or "country pay" as the settlers called it, consisted of any grain, peas, beans, etc.² The colonists soon realized the importance of corn as a universal commodity, and on September 28, 1630, the Massachusetts General Court ordered the first restriction on the sale of "Indian corn."³ A year later the court made corn legal for all debts: "It is ordered that corne shall passe for payment of all debts at the vsuall rate it is solde for, except money or beavr be expressly named."⁴ This legal tender status of "country pay" continued for nearly fifty years.

An additional problem that confronted the colonists was the constant exportation of these badly needed commodities.

*With Special Acknowledgment to Eric P. Newman for his help and guidance.

Thinking that traders were trying to rid the colony of corn and peltry, the magistrates ordered in 1632,

...that noe planter...returning for England, shall carry either money or beaver with him...vnder paine of forfeitinge the money and beaver soe intended to be transported.⁵

It was soon apparent that this order alone was not adequate to prevent the exportation of produce. The court therefore enacted several subsequent restrictions. One such order illustrated how precious corn had become by the end of 1633: "Noe man shall giue his swine any corne but such as, being vewed by 2 Or 3 neighbors, shalbe iudged vnfit for mans meate." In addition to these many restrictions there were several orders regulating the trade, export and price of corn between 1632 and 1640. In 1633 corn was valued at 6s a bushel; by the end of 1637 it was only worth 3½s.⁶

The service provided by the produce more than compensated for the inconveniences caused by these various orders. The colonists realized how important it was to have some sort of circulating medium. Because of this great necessity for exchange, barter on a large scale became the means of most trade and "country pay" furnished the life-blood of commerce for many years.

Several factors, however, contributed to the gradual decline of the importance of "country pay." Much of the produce had no real intrinsic value except as food, which was obviously highly perishable. The government accepted corn as payment for debts, but there was no other method for redemption.

Two other problems had an effect on the utility of "country pay." The colonists frequently had difficulty transporting quantities of corn or other produce over long distances. In addition, the increase in population and the poor state of the transportation system rendered widespread exchange virtually impossible. With more people the economy became more diverse and as a result, some merchants would not accept the produce of certain other citizens.⁷ These factors became so critical

that as early as 1641 corn could buy next to nothing and by 1650 the citizens of Massachusetts had become too numerous, widespread and differentiated in occupation to make the present exchange system practical. Finally in 1670 the General Court felt it was "Now injurious" making corn, cattle, and other produce equivalent for money and repealed the laws stating so.⁸

The use of "country pay" for money did not mean that the colonists were ignorant of more advanced forms of money or the relation of monetary systems to politics. The failure to implement more stable and comprehensive fiscal policies was due to the conservative nature of the colonial government. The General Court under British control was reluctant and often hostile towards consenting to new policies. At times, however, the need for an exchange medium required the court to pass exceptional laws. One of these exceptions provided for the issuance of musket balls for money.

Many of the settlers felt a need for some type of "small change" to eliminate the burdensome process of measuring small amounts of produce. By 1635 the insistence was great enough that on March fourth, the General Court made the following statement:

It is ordered that hereafter farthings shall not passe for current pay. It is likewise ordered, that muskett bullets, of a full boare, shall passe currantly for a farthing a peece...¹⁰

This act was the first attempt at making barter legal tender for small amounts; but as one authority suggests, this legislation was probably enacted more to compel a thorough distribution of war munitions rather than a medium of exchange.¹¹

Although there was considerable use of furs, "country pay," and musket balls for exchange during the first part of the seventeenth century, the earliest attempt made to establish a universal currency was the adoption of shell money known as wampum. This wampum or peag as it was sometimes called was initially brought to the colony from Mahadoes (later New

York) by the Dutch in 1628.¹² Used by certain coastal tribes of Indians, the small polished beads would pass for money. The beads, white ones of periwinkle shell and black ones of clam shells, were sometimes strung together to make belts or sashes.¹³

In selecting some medium of exchange, wampum was a very good choice. Most of the colonists felt it would strengthen the colony and pull them together like it did with the Indians. As Governor Bradford observed,

...For the Massachusetts and other, in these parts, has scarce any, it only made and kept among the Pequots and Naragonsetts, who grew rich and potent by it; whereas the rest, who use it not, are poor and beggerdy.¹⁴

Consequently on September 8, 1636, the first public recognition of wampum was proposed by the General Court of Massachusetts:

It is ordered, that the standing counsaile, or any two of them, shall have power to let to farne all tradeing with the Indians, both for Wampam, beaver, or any other furs...¹⁵

The next year, on November fifteenth, the court made wampum the first currency in New England. It ordered, "That Wampampege should passe at 6 a penny for any sune under 12d."¹⁶ This order meant that six white beads or three of the scarcer black ones would be equal to one penny. A string of beads passed for five shillings.

For almost twenty-five years wampum satisfied the colony's need for a universal exchange. The colonists bought and sold commodities and paid their taxes with the Indian beads. The General Court issued several orders during this period which regulated the amount that could be bought by it. In 1641 a settler could buy up to £12 worth of goods with wampum, but this amount soon dropped to as low as 5s.¹⁷

Although wampum fulfilled the immediate fiscal needs of the colony, it was soon apparent that the beads had a number of disadvantages. The shells were, of course, not exportable and therefore

would not satisfy the foreign debts of the colony. Furthermore, the shells were not intrinsically valuable to the white man. The beads were also of such low unit value that they were impractical for large transactions. These factors were intensified by the critical state of the economy during the 1640's.

Inflation, by 1648, soon made wampum worth ½ to ¼ of its 1641 value and resulted in the May 1649 declaration by the General Court:

It is ordered, that it shall not be in the liberty of any toune pson to pay peage to the country rate, nor shall the treasurer accept thereof from time to time.¹⁸

This order prevented most of the circulation of wampum but it was not until May 22, 1661, that the Court actually repealed the legal tender status of the shell money:

On observation of much inconvenience of the lawe for payments of forth shillings in wampampeage in satisfaction of debts & payments, except to the treasurer, it is ordered by this Court & the authoritje thereof, that the said lawe be henceforth repalled.²⁰

What the "inconvenience of the lawe" was is uncertain, but it was probably more than just the economic consideration of a low unit value. For at this time there was much trouble ensuing from counterfeiters who would dye the white beads black. As a result, corn became more acceptable again and was revived as a medium of exchange. Furs, which were paid for in wampum, became less accessible and reduced the need for Indian beads.²¹

Another factor which had an adverse affect on the necessity for wampum was the advent of new and more complex commerce and better organized labor. With increased industry and the growing wealth of the colony as a whole, there was an urgent need for a more sophisticated system of exchange. Merchants tended to discard wampum and substitute the more cur-



rent and universal silver coins eventually forcing the aboriginal currency out of circulation.²²

The use of wampum had effects beyond the economic stability it provided for some thirty years. It tended to draw out precious beaver pelts from the forests since the colonists were willing to trade wampum for furs. To the Indians wampum had a symbolic function. The presentation of a belt of these beads would emphasize the importance of a certain negotiation or treaty. This aspect of wampum probably facilitated trade with the Indians and thereby increased its desirability as a medium of exchange.

This fiscal intercourse of White and Red man during the first half of the century also greatly increased the economy of the plantations.²³ In a study of Indian-colonial relations, economist William Weeden points out that, "...during these periods 1621-1637 and 1637-1676, these tribes of Indians, powerful in themselves, strong enough if united to have crushed easily the incoming bands of immigrants, lived

in comparable peace with their white neighbors..."²⁴ and furthered their economy. While it may be true that a particular tribe would on occasion ban together with the settlers to fight another Indian tribe, Weeden concludes that, "The peaceful life of these people was due to the fact that the Indians had an established system or method of trade and intercourse, served and fostered by a money called Wampum."²⁵ It was no coincidence that after the restriction of trade with the Indians in 1641, tensions soon grew between the two races, and all future attempts at social and political contact between White and Red man failed. In effect, Wampum was the symbol of the rise and fall of aboriginal-colonial life in Massachusetts.

The experience with "country pay," barter currency, and wampum was a continual struggle to make practical solutions fit basic fiscal problems. But these problems soon became too complex for these simple solutions. English coins were extremely scarce in New England and therefore necessitated the use of homemade currency. But since this new currency could not be used abroad, the English coins were dearly hoarded to pay for imports. Thus during the ten years from 1630 to 1640, little or no specie changed hands among the colonists.²⁶

The lack of hard currency and the inability of the various substitutions to provide fiscal stability were considerably aggravated by the economic crises of the 1640s. In May of 1640 when England became involved in a civil war (the Scottish Rebellion) the drain on men to fight in the war meant that fewer men were free to leave England and this consequently had a marked effect on the number of immigrants to New England.

Immigration was also indirectly inhibited by the English Parliament. Many of its members were hostile toward the colonists and discouraged emigration to the colonies.²⁷ Furthermore, the religious persecution in England was soon lifted and there was consequently little need to flee England for religious purposes.²⁸ These factors resulted in a tremendous decline in immigration. Ships would arrive in Massachusetts but without immigrants and

therefore without anyone who would buy the Massachusetts goods.²⁹ Those few people who did arrive had no money to stimulate the economy. Various agricultural products became unsaleable and the bottom soon dropped out of the cattle market. Debts could not be paid nor collected.³⁰ Many colonists were forced to leave Massachusetts for England; others went to the West Indies.

This critical state of the economy did not at first seem to effect the flow of trade. Commerce with foreign countries was very lucrative. Pirates and traders brought gold Spanish doubloons and silver dollars, Portuguese johannes and moidores, French crowns, Dutch ducats and rix-dollars, and silver bars from Peru.³¹ But in spite of the extensive trade and the various types of specie, there was no single staple medium of exchange in Massachusetts.³² In fact this variety of specie again resulted in considerable confusion because of the many different standards of value.

All types of coinage soon became very rare. Currency brought from England and Holland went back in remittance for badly needed supplies. This resulted in an unfavorable balance of trade which found coins just as scarce as before 1640. The average coin stayed in the colony for less than a year.³³ Governor Winthrop commented on this crisis in his *Journal* in October of 1640: "The scarcity of money made a great change in all commerce ...men could not pay their debts though they had enough," and prices commanded by cattle and land soon fell anywhere from $\frac{1}{2}$ to $\frac{1}{4}$ their valuation. He further stated that had these events been foreseen he would not have left England.³⁴

The British economic policy of mercantilism probably had more than a little to do with the lack of coins in New England. The theory of mercantilism established the idea that a nation's wealth depended on its supply of precious metals, especially gold and silver. This policy was wholeheartedly practiced in spite of the economic plight of the colonies.³⁵ The mother country would try to sell to its colonies more than it bought from them, which forced the colonists to pay out most of their coins in making up the difference.

Even those coins which remained in the colony were subject to abuses such as counterfeiting. Foreign coinage was often clipped or defaced. Most business was consequently conducted by barter, musket balls, or wampum.³⁶ To prevent the counterfeiting of coins, the court proposed a number of solutions. One of the first proposals to remedy the situation was the suggestion to stamp the coins "NE" as an acceptance to their authenticity. This process, however, was never officially carried out.

At this time many colonial economists believed that by rating coins above their value they would be retained in Massachusetts, so on June fourteenth, 1643, the General Court enacted that Spanish pieces-of-eight or pillar dollars should circulate at 4s8d. Later in the year this was increased to a rate of 5s each.³⁸ Also, the Dutch ducatoon was fixed at 6s while in 1645 a resolution was passed allowing old English gold coins, called Nobles and Marks, payable for debts.³⁹ These acts did little, however, to provide fiscal stability.

The economic and fiscal crisis of the early 1640's was the first real test of colonial inventiveness and ingenuity. It was now clear to them that anything short of a standard currency was doomed to failure. Foreign coins were too confusing and open to counterfeit. They were constantly being hoarded for their intrinsic value and no law passed by the General Court was preventing their exportation. But the colonists also realized that before they could establish a standard currency they needed to improve their economic balance of trade. Out of this necessity was born maritime and industrial Massachusetts. Men began building ships laden with produce and sailing to the West Indies and the Mediterranean. Trappers forced their way farther inland in search of more abundant peltry, and household industries such as silver making were soon established.

Not all the colonists felt the same way about this new upsurge in trade. Many merchants and goldsmiths benefitted from it. Among them were John Hull and Robert Saunderson who were to become the first directors of the mint. The Puritan ministers were ambiguous to this wave of trade and

prosperity. On the one hand an outlet was now opened by the merchant marine for "hot-blooded youth" and extravagant luxuries, but on the other hand they thought this might just be God's watchful care for his chosen people. Others like Benjamin Thompson, master of the Charlestown grammar school, felt differently as evidenced by his poem:

Tw'as ere the Islandssent their presents
in,
which to use was counted next to sin.
Tw'as ere a Barge had made so rich
a freight
as chochalatte, dust-gold and bitts of
eight.
Ere wines from France and Mos-
covadoe too
Without the which the drink will
scarsly doe,
From Western Isles; ere fruits and
diligacies,
Did rot maids teeth and spoil their
hansome faces.⁴¹

For ten years the colonists carried on commerce without a stable currency. By 1651, however, agitation for a standard coinage reached a peak. Several factors both economic and political contributed to this sentiment which eventually brought about the establishment of the first mint in 1652.

A committee studying the economic situation in Massachusetts reported to the court that there were two major reasons for establishing a mint. The committee stated that minting pieces of silver was necessary because, "...having no staple commodity in our country to pay debts or buy necessities..." and because of the assent of "base Spanish money, whereby many people were cousened (frauded), and the colony in danger of being undone thereby."⁴² The necessity for a mint for prevention of counterfeiting was also expressed by an additional court report in 1651: "...it was thought necessary, for preventing fraud money."⁴³

Political events also influenced the founding of the mint. In 1649 Charles I of England was executed and his successor, Charles II tried to take over the throne. Two years later on September 3, 1651, the

popular supported Oliver Cromwell defeated Charles II's army. England, now thrown into a civil war between Puritans and Royalists, tended to ignore the colonists. Since the colonists no longer had to worry about adverse reaction from abroad, the opportunity for establishing a mint was now politically more promising than ever before.⁴⁴

The colonists also felt morally justified in taking this independent step. Although Massachusetts had no Royal permission to coin money, Virginia did.⁴⁵ The colonists therefore felt that Massachusetts should be allowed to construct a mint. Also, many considered this a symbolic act for, like Cromwell, the colonists were throwing off the yoke of Royalty.⁴⁶

Had all these factors not been present simultaneously it is quite possible that the mint would not have been established. The need for a standard currency had been present for twenty years, but the opportunity to establish a mint had not. As long as there was the possibility that England might block such a venture, the General Court was reluctant to pass authorization to establish its own mint. When Charles II was defeated there was no more fear of English intervention. Only one element was still missing. Since the establishment of a mint in a non-sovereign colony was an act of considerable import and far-reaching implications, the colonists felt they needed to justify this action to themselves. There is not enough evidence to believe that ideas of a revolution were behind the desire for a mint; nor were there aspirations to independence. There was, however, a strong sense of resentment since Virginia had permission in its charter to coin money (although they never did so) and Massachusetts did not. This resentment provided the necessary justification, along with the English passivity and economic necessity, for the founding of a mint.

So it was that on May 27, 1652, the first mint in the British American Colonies was established in Boston.⁴⁷ Although there were other attempts made by the other colonies—such as Virginia and Maryland—to coin money, these efforts did not result in the founding of a mint

until after the American Revolution over one hundred years later.⁴⁹

The first order concerning the mint and consequently any coinage of New England, stated that anyone may bring to the Boston mint house, "all bullion, plate, or Spanish Coyne," and there they would be melted by John Hull, the master of the mint, and his officers, "& by him to be Coyned into 12d: 6d: & 3d peeces..."⁵⁰ John Hull, the well-to-do merchant and mintmaster, wrote of this incident:

Upon occasion of much counterfeit coin brought in the country, and much loss accruing in that respect (and that did occasion a stoppage of trade), the General Court /composed of the governor, deputy governor and not more than eighteen freeholders/ ordered a mint to be set up...and they made choice of me for that employment and I chose my friend Robert Saunderson to be my partner, to which the Court consented.⁵¹

Hull was to receive one shilling out of every twenty he minted;⁵² more than any English mintmaster at that time. As a result, he became one of the wealthier and powerful men in Massachusetts; even Winthrop was indebted to him.⁵³ In fact, Hull is rumored to have given his wife's father a dowry consisting of her weight in New England shillings; a sum of £30,000!

Another person to personally benefit from the new mint, Joseph Jenk, is credited with making the first dies. As stated by the General Court, the impressions for these dies were to be "for forme & flatt & square on the sides." The coins were stamped on one side with "NE" and on the other, "with the figure XIII, VI & III according to the valew of each peece..."⁵⁵ The silver alloy for these pieces was 11/12 fine (this proportion was never changed) and since the mintmaster kept 12d out of every 20s and since the Massachusetts Bay shilling was worth less than the English shilling, the coins were valued at 22% below the English pound. The planchets of silver were usually clipped to the desired weight, resulting in a rather irregular

outline instead of the intended round form. Since these coins were crude compared to English coinage, they were taken at a 25% discount in England (most never arrived but were hoarded by collectors).⁵⁶ John Hull states that the reason for minting reduced weight coins was so that the New England pieces would stay in the colony.⁵⁷

The opening of the mint had a number of implications. For the thirty years of its existence, the mint was a source of economic and political controversies. Merchants dealing with the colonies had to choose between accepting the new exchange or sticking with the old barter system. More important was that Massachusetts' coinage was in effect competing with the metallic products of foreign countries for universal acceptance. The issuance of coinage further proved that the colonists were well aware of its great influence on the liberties of people. Freedom to coin money presupposed a certain amount of sovereignty. When the mint was established it was, therefore, an affront to the authority of the Crown; a fact which effected the closing of the mint thirty years later.

In spite of the political and social importance of the mint, it did not turn out to be a panacea for the colony's fiscal and economic ills. Almost as soon as the mint could produce the new coins, the merchants and pirates shipped them across the sea or melted them down for their silver content. To prevent this rampant export and melting of these new species, the owners of the bullion had to pay a seigniorage or service charge of 5% for the privilege of issuing and withdrawing coins from circulation. This attempt to keep coinage in the colony, however, did not work and most of the coins were melted down or exported anyway.⁵⁸

Another problem was that the coins were left open for clipping and "washing" because the punches were pressed only on a crude planchet. To remedy and prevent this counterfeiting the General Court ordered on October 19, 1652, there should be,

...a double Ring on either side, with the inscription—Massachvsetts, and a tree in the Center on the one side, and New England and the yeere of our lord on the other side...⁵⁹

These coins were of values of 3d, 6d, and 12d. In 1662 a 2d piece of the same type was added.

All the new issues by Hull were generally known as "Pine Tree Shillings." But there were actually three major types of which each showed from three to six different dies and at least twenty-seven varieties just of the pine tree. As a matter of fact, the term "Pine Tree" was used for the first time in 1680 in a proposition to make the mint free. Prior to this they were known as Boston or Bay Shillings. The first of these issues was the Willow Tree series (1653-1660), then the Oak Tree (1660-1667), and finally the Pine Tree (1667-1682?).⁶⁰

All the "tree" coins were minted for about thirty years without a change of date (except the 2d pieces which had a date of 1662). The retention of the 1652 date was to conceal the fact that the mint was producing coins after that date. The colonists felt that Charles II, who came to power after the establishment of the mint, might disapprove of the colony coining money. The coins all being dated 1652 could then not be easily proven to be struck at a later date.

The initial reaction in England to the new mint was, on the whole, one of indifference. Thomas Hutchinson points out that, "No notice was taken of it (the mint) by the parliament or by Cromwell; and having been thus indulged, there was a tacit allowance of it afterwards even by King Charles II for more than twenty years."⁶²

King Charles' allowance of the mintages quite possibly was due to an interview in 1662 with a colonist (and former governor of Nova Scotia) named Sir Thomas Temple. In his diary, John Hull mentions how the General Court deployed Temple to placate his Majesty. The king said to him that the colonists had invaded his prerogative

by coining money. Sir Thomas replied that the colonists know little about the law, that they intended no harm, and did not know they could not coin money for their own use. Temple presently took some of the money out of his pocket and the king asked what tree was imprinted on the coin. Temple replied that it was the emblem of the Royal Oak which preserved His Majesty's life. The king, laughing, called the colonists, "a parcel of honest dogs," and allowed the coinage to continue.⁶³ Although this story might not be 100% reliable, the fact remains that Charles II did allow the mint to continue.

Massachusetts, however, had developed internal fiscal problems. Several laws had to be issued between 1652 and 1682 to prevent export of the badly needed currency. The General Court first ordered a reduction in the value of the Bay currency. But tons of New England shillings still found their way out of the colonies. Then in 1654 the court ordered that any person exporting out of Massachusetts, "any of the coine of this cuntry after the publication hereof shall forfeite his or their whole estate..." The order also provided for a searcher to be appointed in every port-towne, "to search vessalls, etc."⁶⁴

These restrictions were constantly being updated and made more severe. Colonists were soon obliged to use "country pay" and barter once again and, as in the 1640's, the court passed a number of orders concerning tariffs on trade of various commodities with other countries. As early as 1655 colonists were forbidden to sell "wheate, barley, beife, or meale."⁶⁵ This use of barter necessarily confined trade to small transactions, and consequently, little progress could be made past manual labor. It also inhibited interchange between villages since it was impractical to haul barter over long distances. Lack of specie meant no staple currency and therefore little or no credit was extended to anyone.⁶⁶

Various proposals to bring fiscal stability to Massachusetts were seriously discussed but never implemented.⁶⁷ By

1657 the economy of Massachusetts was as bad as it had been in 1640. Collectors of debts were forced to receive almost every article in lieu of cash. One man had to take boards as payment for taxes because the debtor had no corn.⁶⁸

Many of the same conditions that were present in the 1640's contributed to the scarcity of coinage in the 1660's. The West Indian buccaneers, who stole bullion and then deposited it at Boston, demanded remittance in coin. Another factor was that until 1666 the Royal mint demanded a service charge for having money coined and it was now, therefore, more profitable to export the coins.⁶⁹ England had also just instigated the new Navigation Acts which, being a manifestation of mercantilism, drained the colonies of much of their silver specie. The immediate result was that money left the colonies as soon as it was minted and was subsequently melted down in England.

Because of the scarcity of money it was frequently necessary to pay colonial creditors in different forms. One petition was sent to the General Court in 1668 proposing that imported money such as pieces-of-eight be valued at 6s per piece.⁷¹ Another request a year later asked to repeal the law which forbade all foreign coins to circulate.⁷²

The first of a series of acts concerning foreign currency passed into law in October of 1670. The General Court repealed the law that made anything but specie legal tender. Two years later, on October 8, 1672, the court made Spanish pieces-of-eight, the most common of the silver coins in circulation, legal tender:

Whereas pieces of eight are of more value to carry out of the country then they will yield at the mint into our coyn, by reason whereof peeces of eight which might else come to coyning are carried out of the country, it is therefore ordered...that all pieces of eight...shall passe...as our oune money...at sixe shillings a peece...⁷³

Since these coins had a recognized rate without charge for getting them minted they were soon carried out of

the country. The court, therefore, ordered that each coin be stamped with a NE as evidence of the correct alloy and for easy detection.⁷⁴ But like the attempts of the 1640s, these efforts to keep silver in Massachusetts were not carried out efficiently and resulted in a great majority of the newly imported pieces-of-eight being shipped to England.⁷⁵

An extra burden was put upon the economy during the Indian uprising known as King Philip's War. Since there was no fluid capital, the new treasurer, John Hull, financed the war by taxes levied on the towns. In one year there was no less than fourteen levies. Many towns could not pay with specie so the government allowed 25% of the taxes to be paid in "country pay."⁷⁶

The fiscal and economic problems—an unfavorable balance of trade, the hoarding and melting of species, the demand for hard money, the poor economy—were conditions that existed twenty years earlier. It is a mystery then, that the same futile solutions were applied to answer these problems. A probable reason for this was the reluctance of the General Court to antagonize the English by introducing major reforms such as a bank. It was well known that the restrictions put upon the export of certain goods were greatly agitating merchants in England. As early as 1661 there circulated petitions protesting the functioning of the colonial mint. Then, objections were concerned with Massachusetts reducing the exchange from English standard. By the 1670's, however, the protests were centered around the issue of sovereignty in establishing the mint.⁷⁷ The latter complaint became the most pressing point and eventually led to the closing of the mint.

By 1675 many members in Parliament were irritated at having allowed such an independent action like the establishment of a mint to take place. In May the king's commissioners sent a letter to the Massachusetts General Court proposing twenty-six alterations of the General Laws. Article twenty-six stated:

That page 61, title money, the law yt a mint house, &c., be repealed, for coyning is a Royall prerogative, for the vsurping of which ye act of indemnity is only a Salvo.⁷⁸

It was now clear that the king's conciliatory attitude had changed. Consequently, the next year the colonists sent His Majesty, "two very large masts."⁷⁹ Later, in 1677, they sent, "tenne barrels of cranburyes, two hogsheds of speciall good sampe, and three thousand of codfish."⁸⁰ The General Court also sent a letter to the commissioners the next year stating that as for coining money,

...his majty of his gracious clemency toward us, hath not binn pleased as yet to declare his pleasure therein; and wee have confidence that, when he shall truely be informed of the simplicity of our actings, the publicke joy thereof to his subjets here, and the great damage that the stoppage thereof will inevitably be to our necessary commerce, and the abatement of his majties custumes...his Majty will not account those to be friends to his Croune that shall seeke to interupt us therein...⁸¹

Hostile reactions were not only coming from England, but also from home. Royalists, those colonists who sympathized with the Crown, rejected the theory that the volume of money must be stable and therefore under national government authority to preserve its value. Instead they felt that the money was disloyal because it inflated Royal currency in value, that it was usury because Hull charged too much, and that it was treasonable since it was coined from pirate plunder!

To placate these Royalists and to solve other fiscal difficulties, one final attempt to bring fiscal stability to Massachusetts, outside the mint itself, was made on May 24, 1682. The General Court announced that, not being able to effect the recoinage, or stamping of weight upon coins, and not being able

to keep coins at home by prohibiting exportation, "It is ordered that all peices-of-eight...shall passe amongst us..." for 6s8d instead of the previous rate of 6s.⁸² This was the last action on coinage before the cessation of the mint and, as in previous attempts, was a failure.

Objection to the mint reached its climax in 1682. Edward Randolph gave an account of how the colonists made many attempts to retain the mint but to no avail.⁸³ The actual date of the closing of the mint is uncertain. It was probably closed after the termination of Hull and Saunderson's contract in June of 1682.⁸⁴ Randolph cited that the mint was closed on the grounds that it had been used to coin stolen plate into specie for pirates, and that in accordance with Gresham's Law (which states that a better and worse currency cannot circulate together) bad money was speedily driving out good, and finally because, "Proff having been plainly made...of their the colonists assuming the Royal Power of Coynng many and different species of Silver...than is practiced in England."⁸⁵

Accordingly, on October 23, 1684, the Attorney General's office of King Charles II drew up a list of twenty-four crimes that the Massachusetts Government had committed. The first, and perhaps one of the most important was, "They have Erected a publick Mint in Boston an coined money with their own Impress."⁸⁶ A number of attempts were made to reestablish the mint even after the Charter of 1628 was revoked in 1682, but all of these failed. It was not until almost 100 years later that another mint was established in America.

The experience of the Massachusetts' mint provided the colonists with many answers to previously unknown political and economic questions. The mint's unsuccessful attempt to create fiscal stability was undoubtedly a result of political and economic dependence on England, and the failure to establish another mint in the colonies was probably related to this fact. Although economic balance was never obtained, it is clear that the mint had a profound effect on

political attitudes, social intercourse and economic development.

The search for fiscal stability in Massachusetts was a perpetual contest of trial and error. It confronted the colonist with a problem which taxed the full extent of his wits and ingenuity. He responded to the challenge with solutions ranging from simple barter currency to the more sophisticated mint. He found that the practical use of produce and barter for exchange was too simple for the complex problems he faced. Foreign coins, he found, were too

confusing and too desirable for their intrinsic value to create an efficient exchange medium. And finally he realized that the existence of the mint was doomed to failure because of the colony's dependence on England. It was clearly, however, an era of great ingenuity and development, and behind so many of their new developments was the need for a balanced economy. With the closing of the mint and the subsequent revocation of the charter, Massachusetts' first attempts to establish fiscal stability came to an end.

FOOTNOTES TO TEXT

¹William B. Weeden, *Economic and Social History of New England* Vol. i (Boston and New York: Houghton, Mifflin & Co., 1891), p. 23.

²Livestock and beaver pelts were also made legal for payment of debts but were never as important in Massachusetts as "country pay" and wampum.

³Nathaniel B. Shurtleff, ed., *Massachusetts Colonial Records* (5 vols.; Boston: Press of William White, 1854), I, 77 (to be referred to as MCR)

⁴*Ibid.*, p. 92

⁵*Ibid.*, p. 93

⁶The Massachusetts (New England) shilling differed from the English shilling in value. In the early eighteenth century a proclamation by Queen Anne and subsequent laws tried to solve the seventeenth century discrepancy by establishing a fixed differential.

⁷Alexander DelMar, *The History of Money in America* (New York: The Cambridge Encyclopedia Co., 1899, p. 74 (to be referred to as Del Mar).

⁸MCR, IV, 463

⁹Del Mar, p. 92

¹⁰MCR, I, p. 137

¹¹Sylvester S. Crosby, *The Early Coins of America* (Boston: Crosby, 1875), p. 26 (to be referred to as Crosby)

¹²*Ibid.*, p. 26

¹³William G. Sumner, *A History of American Currency* (New York: H Holt & Co., 1874), p. 3.

¹⁴William Bradford, *Bradford's History of Plimouth Plantation* (Boston: Wright & Potter Printing Co., 1898), p. 318.

¹⁵MCR, I, p. 179

¹⁶*Ibid.*, p. 208

¹⁷*Ibid.*, III, p. 146

¹⁸Sumner, p. 3

¹⁹MCR, III, 167

²⁰Earl J. Massey, *America's Money* (New York: Thomas Y. Crowell Co., 1968), p. 10

²¹MCR, IV, 4

²²Sumner, pp. 11, 12. There are records, however, of wampum circulating as late as the Revolutionary War.

²³John Winthrop, *History of Massachusetts* (Boston: Little, Brown & Co., 1853), p. 113.

²⁴William B. Weeden, *Economic and Social History of New England* Vol. i (Boston and New York: Houghton, Mifflin & Co., 1891), p. 25.

²⁵*Ibid.*

²⁶Sumner, p. 5

²⁷Weeden, p. 165

²⁸John Warner Barber, *Massachusetts Historical Collections* (Worcester: Dorr, Howland, & Co., 1839), p. 24.

²⁹Weeden, p. 166

³⁰Samuel Eliot Morison, *Builders of the Bay Colony* (Boston and New York: Houghton, Mifflin & Co., 1930), p. 141.

³¹*Ibid.*, p. 150

³²*Ibid.*

³³Massey, p. 8

³⁴Winthrop, II, p. 21

³⁵Massey, p. 12

³⁶Morison, p. 140

³⁷Massey, p. 13

³⁸MCR, II, pp. 20, 29

³⁹Ibid., III, p. 50

⁴⁰Morison, p. 144

⁴¹Ibid., p. 145

⁴²The Massachusetts Archives, Vol. CVI, p. 336, cited by Crosby, p. 34. This "base Spanish money" acquired from trade with the West Indies and clandestine commerce with the pirates of the Caribbean Sea provided the colony with bullion from which coins could be made

⁴³Barber, p. 23

⁴⁴Joseph B. Felt, *An Historical Account of Massachusetts Currency* (Boston: Perkins and Marvin, 1839), p. 30.

⁴⁵Section X of the Virginia charter of 1606 specified, "And that they shall, or lawfully may, establish and cause to be made a coin..." The colony, however, did not exercise this privilege. No other colony except Massachusetts officially minted their own currency in the British Colonies.

⁴⁶Sydney P. Noe, "The New England and Willow Tree Coinage of Massachusetts," *Numismatic Notes and Monographs* No. 102 (New York: American Numismatic Association, 1943), p. 5.

⁴⁷Massey, p. 15. The only other mint in the New World had been established by the Spanish in Mexico City in 1535 and in Peru.

⁴⁸Virginia's General Assembly passed a resolution for the establishment of a mint but it was never constructed. Instead their coins were struck in England. Maryland's coins were also struck in England.

⁴⁹Massey, p. 15

⁵⁰Massachusetts Archives, Vol. C, p. 42. Discrepancies exist in different editions of the Massachusetts Colonial Records. This comes from the fact that two drafts of this order were made—one for the House of Magistrates (dated May 26) and one for the House of Deputies (dated May 27). Crosby, p. 35.

⁵¹John Hull, "Diary of John Hull," *American Antiquarian Society* Vol. III, (Boston: 1859), p. 145.

⁵²In reality Hull averaged 1s6d in every twenty shillings he minted.

⁵³Hull, p. 145

⁵⁴Ibid.

⁵⁵Mass. Archives, Vol c, p. 42. Later this was changed to a round form.

⁵⁶Felt, p. 32

⁵⁷Hull, p. 145

⁵⁸Del Mar, p. 92

⁵⁹MCR, IV, 98

⁶⁰Crosby, p. 60-70 passim

⁶¹Thomas Hutchinson, *Hutchinson's History of Massachusetts* (London: 1765), Vol. i pp. 163, 64

⁶²Ibid.

⁶³Hull, p. 38

⁶⁴MCR, III, 353, 54

⁶⁵Morison, p. 164

⁶⁶One of the most discussed proposals was that of a land bank. As early as 1652 this was seriously considered. Governor Winthrop supported a similar idea based on mortgages. In 1686 this proposal gained considerable support and was finally implemented in 1690. The 1690 issue had no mortgage backing and was mainly for military purposes. Prior to this, some private bills of exchange were allowed to circulate.

⁶⁷Felt, p. 37

⁶⁸Ibid, p. 38

⁶⁹Del Mar, p. 93

⁷⁰MCR, IV, 420, 21

⁷¹Felt, p. 38

⁷²Ibid.

⁷³MCR, IV, p. 533

⁷⁴Ibid.

⁷⁵Crosby, p. 80. To date no coins have turned up proving their existence.

⁷⁶MCR, V, 121

⁷⁷Hull, p. 223

⁷⁸MCR, IV, 213

⁷⁹Ibid., p. 318

⁸⁰Ibid, V, 156

⁸¹Ibid, p. 201

⁸²Ibid., p. 351

⁸³Edward Randolph, *Memoir of Edward Randolph* (Boston: Prince Society Publications, 1898), Vol. VI, p. 85.

⁸⁴Crosby, p. 91

⁸⁵Randolph, p. 23

⁸⁶Ibid., p. 25

from the
**PRESIDENT'S
DESK**



John Jay Pittman
President

At a special meeting of the full board of governors in Atlanta, Ga., on Friday, March 24, 1972, Ed Rochette was named executive director of the American Numismatic Association to succeed Adna G. Wilde, Jr., whose resignation was accepted with regret at that time. This change will become effective May 1, 1972. Many members will remember that, during the period August, 1967, to August, 1968, Ed Rochette served as acting director of the ANA as well as editor of *The Numismatist*. Mr. Thomas A. Marshall, of Colorado Springs, was named by the board of governors to be editor of *The Numismatist*, succeeding Mr. Rochette.

Progress continues to be made in setting up the ANA Certification Service. Charles R. Hoskins, of Philadelphia, Pa., has been named director of the service and assumed his duties in Washington, D.C., on April 1, 1972. Hoskins was formerly employed by the Philadelphia Mint. In addition to the director, the ANA has been fortunate to secure the services, as consultants, of two retired mint experts, Philip B. Neisser and Morris Boley. Space and equipment to operate this service are now being procured in Washington, D.C., and it is believed that the service will be operable in a short time. Watch for further announcements.

During March, I visited coin collecting activities in Warrensville Heights, Ohio; Ashtabula, Ohio; New Orleans, La.; Atlanta, Ga.; and Rochester, N.Y. All were well attended and successful. Of special interest to me was the 60th anniversary celebration of the founding of the Rochester Numismatic Association. In 1912, the R.N.A. was organized, became a member of the ANA, and also hosted the ANA convention that year. The R.N.A. has been in continuous existence since that time and has provided many loyal ANA members and officers. The R.N.A. also sponsors an active junior numismatic club which celebrated its 25th anniversary this year. While none of the founders are still alive, the R.N.A. honored Alphonse Kolb, member since 1922 and ANA Life Member 228. Alphonse is a well-known artist who has cut dies for numerous ANA and other numismatic convention badges, in addition to the annual R.N.A. presidential medals.

Our ANA membership directory was last issued in 1964. The board of governors has voted to issue an up-to-date directory in 1972 and you will be hearing more about this. All members will be given the opportunity of being listed or not listed.

A stylized, cursive handwritten signature that reads "John Jay Pittman".



THE GANGS ALL HERE! The board of governors met at the Denver Mint, just prior to interim meeting in Colorado Springs, to present official recognition to two Congressional leaders. Seen here, from left to right, governors George D. Hatie, Grover C. Criswell, Glenn B. Smedley, Eldridge G. Jones, Senator Peter Dominick, ANA president John Jay Pittman, Mrs. Betty Higby, ANA vice president Virginia Culver, governors Kenneth Hallenbeck and Eva Adams, and Rep. James A. McClure.

Certificates of Appreciation Awarded for Congressional Support

Recognizing the valuable contributions toward the advancement and betterment of our hobby through Congressional cooperation, the ANA board of governors awarded a number of Congressional leaders Certificates of Appreciation. Utilizing the opportunity afforded the board by the schedules of both Senator Peter Dominick (R. Colo.) and Rep. James A. McClure (R. Idaho), the board presented their awards at ceremonies at the Denver Mint the day prior to the opening of the interim board meeting in Colorado Springs in February.

Both Senator Dominick and Representative McClure introduced the legislation in their respective branches of Congress that led to the issuance of the Eisenhower dollar. Meeting in the office of Mrs. Betty Higby, superintendent of the Denver Mint, the board, with President John Jay Pittman, officiating, presented framed Certificates of Appreciation to both men. The presentation was followed by a brief tour of the Mint by both men and board members.

On hand for the presentation were, in addition to the officials named, governors George D. Hatie, Grover C. Criswell, Glenn B. Smedley, Eldridge G. Jones, Miss Eva Adams, Kenneth L. Hallenbeck, Jr., and Vice President Virginia



THE TWO JOHN J's! John Jay Pittman, left, ANA president, presents Senator John J. Sparkman, an ANA Certificate of Appreciation awarded by action of the board of governors at the recent interim meeting in Colorado Springs.

Culver. An informal luncheon was held immediately prior to the presentation with Rep. McClure and Mrs. Higby as guests. A prior luncheon engagement precluded Senator Dominick from being present.

Additional certificates were presented on behalf of the board by President Pittman during a visit to Capitol Hill in early March. As a member of the American Revolution Bicentennial Commission and an advisor to the General Services Administration on the disposition of the surplus Carson City dollars, Pittman has had to make several trips to Washington. Using this opportunity President Pittman presented Certificates of Appreciation to Senator John J. Sparkman, (D.Ala.) and Representatives Leonor K. Sullivan (D.H.), Robert "Bob" Casey (D.Tex.), and Wright Patman (D.Tex.). All have contributed greatly to legislation affecting numismatics.

Attending the Washington ceremonies were ANA governors, Eva Adams and Eldridge Jones, and from the numismatic press, Margo Russell of Coin World and Clifford Mishler of Numismatic News.

Representative Casey sponsored legislation that resulted in the Apollo reverse on the Eisenhower dollar and



DO-IT-YOURSELF! Mrs. Betty Higby, superintendent of the Denver Mint, shows Rep. McClure just what button to press to start the giant coin press striking Eisenhower dollars, the legislation for which he introduced in the House of Representatives.

Congresswoman Sullivan heads the House Banking and Currency subcommittee with jurisdiction over coinage matters. Mrs. Sullivan was also the lead speaker at the opening session of the ANA convention in St. Louis two years ago.



ADDITIONAL AWARDS were presented in Washington following the Colorado Springs meeting. Seen here are ANA president John Jay Pittman, Representatives Robert Casey, Leonor K. Sullivan and Wright Patman, and ANA governors Eva Adams and Eldridge Jones.



Robert T. Herdegen – Herman L. Lankenau

Robert T. Herdegen
ANA 31836

Robert T. Herdegen, 87, succumbed to a heart attack at his home in Grosse Pointe Farms, Michigan, February 28, 1972. He had collected coins long before his retirement as president and owner of Dominion Forge Company, Windsor, Ontario, Canada, but it was after retirement that he was able to devote full time to his collection. His collection ranked among the finest private collections in the United States. His was probably the most complete collection of United States fractional currency owning many pieces from the famous Col. Green collection.

Herdegen's collection of United States gold, silver, and copper coinage by date was outstanding and included many rarities such as the 1804 dollar. His collection of patterns included most of the trade dollar series. That of Canadian and Newfoundland decimal coins was complete and included the rare 1921 half dollar. His collection of Irish coins, from 1928 to date, was complete including the rare 1943 florin. His collection of crowns and thalers, as listed in Davenport, was considered the most complete in the world.

Mr. Herdegen's parents were born in Germany and settled in Milwaukee, Wisconsin. He spoke German fluently and his interest in European coins and history stems from his early background. He was survived by his wife,

Genevive; two sons, Robert, Jr., and John; two daughters, Elizabeth and Mrs. John (Mary Jane) Copeland; and nine grandchildren. — JHR.

Herman L. Lankenau
ANA 66586

Herman L. "Red" Lankenau, 61, Decatur, Indiana, died February 13, 1972, at Lutheran Hospital, Fort Wayne. He had been transferred there from University Hospital in Indianapolis where he had open heart surgery on January 19.

Mr. Lankenau was a manufacturing engineer in the special motor division at General Electric Co., Fort Wayne, where he had been employed 42 years. He was active in Republican Party politics being a precinct committeeman at the time of his death. He was the immediate past city treasurer.

He was a member of ANA, Adams County Coin Club of which he was the immediate past president; the Fort Wayne Coin Club and many area clubs. He was also a member of the Sons of Union Veterans of the Civil War and the immediate past commander in chief of that organization.

Mr. Lankenau is survived by wife, Edythe; three daughters, Gaynel of Castle Rock, Colo., Mrs. Thomas Ehler, Sidney, Ohio, and Mrs. Alyce Bogan, Decatur, Ind.; two sisters, two brothers, and four grandchildren. — JAS.



CENTURY OLD NOTES

The United States Mint in 1871 redeemed and destroyed one million five thousand two hundred and fifteen copper one cent pieces, bearing date prior to 1858. Thus far, in 1872, about one and a half million coppers additional have been redeemed. — *Mason's Coin Collectors' Magazine*, April 1872.



Miss Angela Gregory, consultant to the Gettysburg Memorial Monument Commission and New Orleans native, designed the 1972 ANA convention medal for New Orleans. It is one of the richest medals in symbolism designed for an ANA conclave.

The Birth of a Medal

by James H. Cohen, General Chairman
81st Anniversary Convention, New Orleans - 1972

Ever wonder how a medal for an American Numismatic Association convention is created? I cannot speak for any other association, or even any year, other than the current calendar year of 1972 as far as ANA is concerned. However, in this one instance I am "in the know" so thought that I'd pass the information along as I feel it could be interesting to our members.

Way back in September of 1970, armed with the knowledge that a medal was going to be needed for the forthcoming 81st American Numismatic Association convention to be held at the Jung Hotel on August 15-19, 1972, I started working on ideas. Fortunately for me New Orleans is a Mardi Gras doubloon town, so I had a world of samples readily available to study, all having themes pertaining to my city. First off, I eliminated all the tokens or throws that had motifs other than true New Orleans. It broke my heart, but could not even consider the doubloon that I personally threw from the Mecca parade as it was indicative of Jamaica in that the design

depicted the costumes used by the float riders of my particular group in the Krewe of Mecca.

The next step was to select some ideas that while fresh and new, were truly representative of the Crescent City. Please bear in mind that some 5,000 to 6,000 doubloons of different designs have been struck in New Orleans in the past decade, so you can readily see how difficult it was to come up with one that the local townspeople would be able to look at with pride and hopefully feel to be a cut above the regular Mardi Gras doubloon type medal.

It took almost a year to decide on a dozen different items. In fact, just the



Artistic
Conventions



Artistic
Conventions

Original Artist's drawings - 1972 Convention Medal

shape of the medal itself posed a problem. Should we make the ANA medal in the shape of the state of Louisiana, round, square, oblong, or crescent shaped, as New Orleans is in the downtown area at the foot of famed Canal Street? As you can see by the photographs accompanying this article, the round shape won out - the factors being a combination of eye appeal, cost, and adaptability to the designs that were ultimately accepted.

By this time the calendar read August 1971 and the Washington, D.C., convention was in progress. William Louth of Medallic Arts stopped by my bourse table and the wheels really started to turn as Mr. Louth took my ideas and a book that I was reading entitled "New Orleans and Its Environs" back home to work on.

It seems that Medallic Arts had for years been using a local New Orleans artist to sketch and make the models for many of the past American Numismatic Association medals, which is how I met Miss Angela Gregory. It proved to be a small world, as Miss Gregory's father, Professor Gregory, taught both my father and my wife Beverly's dad engineering when they were students at Tulane University here in New Orleans. One must meet Miss Gregory to really appreciate her talents. My thanks to the ANA for having brought this meeting about.

I've always believed in the old adage that a wise man does not have to know too much about a specialty subject if

he can surround himself with people who really are experts in the field. Dame Fortune again smiled on me in the fact that H. Alvin Sharpe was willing, solely as a courtesy to the ANA and myself, to allow me to do a bit of brain picking. Al Sharpe is truly the "Big Daddy" of all New Orleans doubloons, whether they be for Mardi Gras, commercial, or educational purposes. Hence, one can see the confidence a man of that caliber radiates when he makes a statement.

Miss Gregory, Al Sharpe, and I met in my office and went over the medal designs that were possibilities. It was the results of this meeting that truly created the medal for the forthcoming 81st ANA convention. I do not know if protocol permits at this point in time the following statement, "I wish to publicly and privately offer my personal thanks to Miss Angela Gregory and H. Alvin Sharpe for their creative ideas and other help."

At the February 1972 meeting of the board of governors of the ANA, the medal design was approved. The medal is now in the hands of the Medallic Art Company, selected by the board to produce the medal in both regular size for men and a mini-size for the ladies.

Symbols used in the designs for the numismatic medal for the 81st Anniversary Convention to be held in New Orleans, August 1972 are as follows —

1. Carnival float symbolizing the pre-Lenten Latin festival of Mardi Gras. This season is over on Shrove Tuesday at

exactly midnight.

2. The former U.S. Mint - still standing in New Orleans. For the most part, this fine old edifice has not substantially changed since it was built in 1838.

3. The Steamboat was the important means of transportation on the Mississippi River. Bienville, the founder of the city, chose the site because a French city on the Mississippi River would tie Canada and the Gulf of Mexico together, thus facilitating transportation. The river has always been one of the major "life lines" of the city of New Orleans.

4. Map of the original French city of New Orleans. This area was and still is known as "Le Vieux Carre." It is now also referred to as "The French Quarters." The quarter is an area of approximately 12 blocks square bounded by the Mississippi River, Rampart Street, Esplanade Avenue, and Canal Street.

5. The Staff with the Fleur-de-Lis is the symbol of France. New Orleans was originally a French colonial city. The Crescent also represents "The Crescent City," so called because the bend in the river encircles the city in a crescent form. It is also one of the heraldic symbols on the Coat of Arms of the Le Moyne family and New Orleans was founded by the French Canadian, Jean Baptiste le Moyne de bienville.

6. The International Trade Mart is the symbol of modern or contemporary New Orleans. New Orleans was the first "melting pot" of what is now the United States and has always been an interna-

tional city. Being of French and Spanish heritage, it has always been the "Gateway" to Central and South America.

7. The border is a design taken from the famous iron work found on the balconies throughout "Le Vieux Carre," in the city.

8. The Map of Louisiana is used with the Monument of General Andrew Jackson, hero of the Battle of New Orleans when the British were defeated in 1815. It is another landmark in the city being located in the center of "Jackson Square," so named when the statue was unveiled in 1856. It was originally the "Place d'Armes," and is the park area between the Cathedral and the Mississippi River. It is surrounded by "the greatest concentration" of old buildings of the colonial periods.

9. The Saint Louis Cathedral, named for the King of France, Louis the 9th, Saint Louis (the Patron Saint of New Orleans) is one of the greatest landmarks. The original structure was built on this location in 1724, burned, but was rebuilt in 1789-94.

10. The streetcar in New Orleans is still one of the main means of transportation. The play "Streetcar Named Desire" was named for a car which ran to Desire Street.

By now I hope that I have whetted your appetite to own one of these medals and as such you agree that the best way to do so is for Y'ALL TO COME TO NEW ORLEANS in person.



New Exhibit Rules in Effect for New Orleans

George D. Hatie, chairman of the Exhibit and Exhibit Awards Committee, has announced that new exhibit rules adopted by the board of governors at the recent interim meeting in Colorado Springs will be in effect for the 81st Anniversary Convention in New Orleans, August 15-19, 1972. Robert L. Hendershott, exhibits chairman, has printed copies of these new rules and ANA members wishing to exhibit at New Orleans should address their requests for the current rules to Hendershott at P.O. Box 929, Clearwater, Fla. 33517

Wilde Announces Resignation Editor Assumes Directorship

Adna G. Wilde, Jr., executive director of the American Numismatic Association since August 1968, has announced his second retirement from "active duty." Wilde became executive director in 1968 following his retirement from active duty following a twenty-one year stint in the United States Army. Upon his first retirement Wilde had been chief of the Pacification Support Management Center with General Westmoreland's headquarters in Vietnam. He came directly to Colorado Springs from Saigon.

At a special meeting of the board of governors in Atlanta, Georgia, during the Georgia Numismatic Association convention, March 24-26, 1972, the board accepted his previously submitted resignation with regret. The effective date, selected by Wilde and approved by the board, was April 30, 1972.

ANA president, John Jay Pittman, then announced the appointment of Edward C. Rochette, current ANA editor, to assume the directorship. This will not be a new task for the editor. Rochette was acting executive director from August 1967 to August 1968, from the period of the requested resignation of former director Jack R. Koch to the time that Adna G. Wilde, Jr., could secure the post upon his retirement from

active duty from the U.S. Army.

At that time Rochette held the dual responsibilities of editor and acting executive director and was also advertising manager and public relations director of the association.

Rochette's editorial duties will be assumed by Thomas A. Marshall of Colorado Springs, a feature editor for the local Gazette-Telegraph. Marshall's editorial experience includes a two-year tenure as editor of *Leisuretime*, a weekly supplement, and as a general assignment reporter for the *Amarillo Globe Times* before coming to Colorado Springs. A graduate of West Texas State University, Canyon, Texas, Marshall has a BA degree in English and a minor in speech. He taught English and speech in high school before becoming a journalist.

He will be assisted by John Watson in the advertising department. Watson joins ANA from KVII-TV of Amarillo, Texas, and is a graduate of the Chouinard Art Institute of Los Angeles, California. Both young men are 28 and their professional expertise will soon be reflected through the pages of the official magazine of the association.

Rochette will retain his position of publicity director along with his new responsibilities.



CENTURY OLD NOTES

"Regret that you did not get your cabinet in the exhibition or fair recently held in your city. The wooden headed committee men who pooh, pooh, numismatics at fairs would give a gold medal cheerfully for a mammoth squash or fat hog, but they could not possibly find room for a set of American coins, thus showing that with their *stomach* has the advantage of *brains*, and the *belly* is more prized than the *intellect*. Alas! that it should be so." Answer to a subscriber unable to exhibit in Indianapolis, Indiana, *Mason's Coin Collectors' Journal*, December 1872.



Russian Platinum Coinage *1828-1845*

by R.W. Julian, ANA 29732
(All rights reserved by author)

Platinum. Once reviled as a mere tool of the counterfeiter, this silvery metal is now highly valued with numerous and varied uses. It is perhaps an irony of history that Russia, then a backward and semi-feudal state, was to be the first and only nation to utilize platinum in a regular coinage.

Commercial quantities of platinum were not discovered in the Ural Mountains of Russia until after 1820. Within five years the czarist government was considering ways and means of utilizing this metal so similar in its properties to gold. Some medals, including the well-known coronation jetons of 1826 for Nicholas I, were struck in platinum as a way of testing the metal for further use.

Toward the end of 1827 serious discussions were being held by mint and treasury officials on the possibilities of introducing platinum into the monetary system. That this was not a particularly radical development may be seen from a short review of the subject area.

It is generally acknowledged among numismatists that the coinage of gold for strictly circulation purposes began in 1701 under Peter I as part of his far-reaching monetary reforms. However, it is not so widely known that it took a good many years for gold to filter into the internal commerce of the country. Prior to 1897, except for a few short intervals, gold coins in Russia were used principally in three areas: a) on the frontier, b) in foreign trade and customs duties, and c) for hoarding by the

wealthy. The free peasants rarely saw silver, let alone gold.

Until 1796 the Russian economy was on a reasonably even basis using silver as the sole standard of value. In that year Catherine II, hard-pressed financially as were most Russian rulers before and since, introduced a paper currency with little or no metallic backing. It was not long before the paper depreciated with respect to the silver. Imperial Russia would suffer from this curse of paper money most of the rest of her days.

For nearly all of the years prior to 1897 one finds, in general, that all of the currencies in use in Russia - copper, silver, gold, and paper - were allowed to seek their own level in the open market place. (When struck, the platinum coins were tied to silver and thus underwent the same fluctuations as that metal.) As a result of this policy each currency was quoted as being worth so much in terms of each of the others. For example, a paper rouble in 1866 was valued at slightly over 76 kopecks worth of silver. It must have been maddening for anyone to handle large and varied sums of currency.

Beginning in the mid-1820s a serious,

and somewhat successful, attempt was undertaken by Minister of Finance Egor F. Kankrin to thoroughly reform the chaotic monetary system. The first important step (to the numismatist) was the introduction of the platinum 3 Rouble coin by an imperial decree dated April 24, 1828. As will be noted, the value on the coin was stated in terms of silver, thus treating us to the strange spectacle of a more valuable coinage being subject to the fluctuations of a lesser metal. The theory was that platinum would stay in internal circulation since it could not be used in foreign trade nor on the frontier. Such a step would aid the treasury in the management of the currency since the sources were under its control.

There were, of course, other arguments for the introduction of platinum into the coinage system but they may be briefly summarized under the headings of slavophilism and imperial favoritism towards the owners of certain mines. The latter, according to Dr. I.G. Spasskii, included the powerful Davidov family.

On November 30, 1829, and September 12, 1830, respectively, the decrees were issued authorizing the coinage of the 6 and 12 Rouble pieces. These two coins never circulated to any extent and were generally only struck in very small numbers. The 3 Rouble piece did achieve a very tenuous circulation in the rather limited Russian economic market of the period.

Tradition says that platinum coinage was halted in 1845 simply because it would not circulate on a wide enough scale to suit the treasury officials. Most of the platinum coins were exchanged for silver within a few months after the cessation

of coinage. Some of these pieces, however, continued to circulate for a few years after 1845.

To say this coinage was halted solely due to its limited acceptance ignores certain other basic facts connected with the monetary reform. During the 1830s the treasury gradually stopped the fluctuations in the ratio between silver and paper (the two most important facets of the economy); as platinum was tied to the silver it did not count under these circumstances. It was only in 1840, however, that actual parity was achieved. With this accomplished, platinum suddenly became superfluous but did not receive its death knell for another five years. It is easy enough to presume that the treasury simply saw the opportunity to rid itself of a troublesome coinage. It is interesting to note that Count Kankrin himself died in 1845; he had become Minister of Finance in 1822 and had served 20 years.

The Crimean War of 1854 to 1856 made short work of Kankrin's hard-won reforms. Monetary chaos returned to Russia and would remain until driven away by the brilliant work of Count Sergius Witte in the 1890s.

At the time of coinage the platinum was considered to have a coining rate of about 9 roubles 1½ kopecks per fine troy ounce, or \$7.19 on the United States gold standard of 1837-1933. The latter valued gold at \$20.67 for the same weight. Platinum has varied in value considerably over the years, but at present is worth about \$120 per troy ounce. In the following table may be seen the intrinsic values of the three platinum coins at various values per troy ounce:

Denomination	Troy Oz.	\$7.19	\$100	\$125	\$150	\$175	\$200
3 Roubles	.3327	\$2.39	\$33.27	\$41.60	\$49.91	\$58.24	\$66.55
6 Roubles	.6655	4.78	66.55	83.19	99.82	116.47	133.11
12 Roubles	1.3311	9.57	133.11	166.39	199.66	232.94	266.22

There has been some misinterpretation of the platinum coinage figures as published by the Grand Duke Georgii Mikhailovitch Romanov in 1890. The extremely low coinage figures must be treated with extreme caution since it is clear in several instances that they are not

accurate. A case in point is the 1839 3 Rouble coin with an official mintage of just two pieces. In 1904 it was estimated by C.C. Giel and A.A. Ilyin that from 5 to 10 pieces were known of this date and denomination. This is not meant to denigrate the rarity of such coins, but merely

to point out that it is not safe in Russian numismatics to calculate rarity from mintage. Neither is it safe to even postulate the existence of a coin from statistics.

The discrepancy between the official mint reports and the actual number in existence derives from two very distinct causes. The first, which is not entirely a Russian phenomenon, concerns the using of older dies during a later year. In several cases it is believed that mint reports for a given year actually include coins of a previous date. No dishonesty was intended, it simply being a matter of economy.

The second cause is somewhat more complicated and has to do with the official restriking produced by the Russian mint for sale to collectors. The serious collector of Russian coins has seen novodels, which are special strikings of rare coins where the original could not be obtained. One usually thinks of these novodels as having been made from specially cut dies produced strictly for this purpose. However, the Russian mint officials also kept many of the old regular dies long after the dates on the original coins. It is a near certainty that this was the case with the platinum coinage.

A clear example of the preceding discussion would have to be the 1845 6 Roubles with an official mintage of just two specimens; there were ten or more known in 1904, showing with certainty that some of these were made after 1845, when coinage was officially halted. At what point in time that the last platinum restrike was made is unknown, but Grand Duke Georgii managed to have all restriking stopped in 1890 after a personal appeal to Czar Alexander III.

In the catalog which follows certain features of the old Russian numismatic style have been retained. In particular the rarity symbols have been kept; it should, of course, be borne in mind that coins are rarer in general than 1904 (when the most reliable guide was published for this period) and it has been necessary to increase the rarity one position. These are as follows:

· Scarce

- Rare
- ÷ Very Rare
- ÷ Extremely Rare (3-6 known in 1904)
- ÷ Of the Highest Rarity (1-3 known in 1904)

In addition, as an aid to the collector trying to determine comparative rarity, the values of the platinum coins in 1904 are also listed. At that time the 3 Rouble piece was worth nearly 10 roubles (\$5.15) in bullion value so this fact should be considered when consulting the catalog.

Edge 3 refers to the old Russian system of numbering the edges for easy classification. This one is a reeded edge, such as is found on the present United States dimes, quarters, and half dollars.

The Romanov numbers given refer to those numbers in the corpus by the Grand Duke Georgii, the classic work in Russian numismatics.

In two cases coins are listed in the catalog which have not been verified. These are the 3 Rouble and 12 Rouble pieces of 1835 which are believed to have overdate varieties. In the catalog by C.C. Giel and A.A. Ilyin covering the Russian coins of 1801-1904 certain pieces are marked with an asterik. According to the authors this indicates one of three conditions: a) an altered mintmark, b) an altered mintmaster initial, or c) an altered date. Since the platinum issues have no mintmaster initials, and but the one mintmark, the final point is the only allowable deduction to be made for this coinage. The Giel-Ilyin volume marks the 1835 pieces noted above with an asterik. No other pieces are marked in the platinum series, leading also to the conclusion that they were unaware of the 1841 over 1838 altered date reported in *The Numismatist* (December, 1969) by Dr. C.E. Weber.



Dr. Weber's enlarged illustration clearly shows the 1841 over 1838 date of the platinum three rouble coin.

RUSSIAN PLATINUM COINAGE 1828-1845

3 Roubles, 1828-1845



Obv: Triple-crowned double-headed eagle of the Byzantine style in a plain field. Orb to the right and scepter to the left, each held in a claw. On the left wing (from the top) are the arms of Kazan, Astrakhan, and Siberia while the other wing displays those of Poland, the Tauride (Crimea), and Finland. The arms of Moscow (St. George and the dragon) are found on the breast, surrounded by a chain of double-headed eagles forming the Order of St. Andrew.

Rev: 3 ROUBLES (VALUE) IN SILVER plus date and mintmark in center, all surrounded by dentilated border. The outer legend is 2 ZOLOTNIKS 41 DOLIA OF FINE URAL PLATINUM.

Weight: 10.35 grams

Fineness: pure metal

Mint: С П Г

Edge: 3

Value/1904

No.	Date	Mintage	Romanov	No.	Roubles	Rarity
1.	1828	20,023	31	10	.	
2.	1829	43,449	48	10	.	
3.	1830	106,026	62	10	.	
4.	1830			15	-	

No. 4 has no rosettes at the sides of the figure 3 in the value. This shows that there was no single hub (minus the date) for the reverse.

5.	1831	86,500	85	10	.
6.	1832	65,767	105	10	.
7.	1833	84,540	123	10	.
8.	1834	90,972	146	10	.
9.	1835	138,504	172	10	.
10.	1835			?	? Overdate: 1835/?

The above piece has yet to be verified.

11.	1836	43,752	200	10	.
12.	1837	46,303	228	10	.
13.	1838	48,512	260	10	.
14.	1839	2	287	100	÷ 5-10 known in 1904
15.	1840	1	320	200	÷ 3-5 known in 1904
16.	1841	16,921	362	10	.
17.	1841				÷ Overdate: 1841/1838

No. 17 was reported by Dr. C.E. Weber in the December, 1969, *The Numismatist*.

18.	1842	145,578	397	10	.
19.	1843	172,335	429	10	.
20.	1844	214,504	458	10	.
21.	1845	50,002	483	10	.

Minor varieties:

1834 - large and small dates.

1835 - letters of inscription and figures of date larger or smaller.

6 Roubles, 1829-1845



Obv: similar to preceding.

Rev: similar to above except that value is 6 ROUBLES and outer legend is 4 ZOLTONIKS 82 DOLIA.

Weight: 20.71 grams

Fineness, Mint, and Edge: as above

22.	1829	828	47	25	.
23.	1830	8,610	61	25	.
24.	1831	2,784	84	25	.
25.	1832	1,502	104	25	.
26.	1833	302	122	25	.
27.	1834	11	145	35	- At least 20 known in 1904.
28.	1835	107	171	35	-
29.	1836	11	199	35	-
30.	1837	253	227	25	-
31.	1838	12	259	40	÷ At least 20 known in 1904.
32.	1839	2	286	200	÷
33.	1840	1	319	300	÷
34.	1841	170	361	25	.
35.	1842	121	396	35	-
36.	1843	127	428	50	÷
37.	1844	4	457	50	÷ At least 15 known in 1904.
38.	1845	2	482	35	-

Minor varieties:

1830 - letters of the inscription closer or further apart.

1834 - same as above.

12 Roubles, 1830-1845



Obv: similar to above.

Rev: similar to above except that value is 12 ROUBLES and outside legend is 9 ZOLOTNIKS 68 DOLIA.

Weight: 41.41 grams

Fineness, Mint, and Edge: as above.

39.	1830	119	60	45	.
40.	1831	1,463	83	45	.
41.	1832	1,102	103	45	.

42.	1833	255	121	45	.
43.	1834	11	144	55	-
44.	1835	127	170	55	-
45.	1835			?	? Overdate: 1835/?

The above is unverified.

46.	1836	11	198	75	÷
47.	1837	53	226	55	-
48.	1838	12	258	75	÷
49.	1839	2	285	200	÷
50.	1840	1	318	300	÷ 2-4 known in 1904.
51.	1841	75	360	55	-
52.	1842	115	395	55	-
53.	1843	122	427	55	-
54.	1844	4	456	75	÷
55.	1845	2	481	55	- 10-15 known in 1904.

Mintage totals: 3 Roubles - 1,373, 691

6 Roubles - 14,847

12 Roubles - 3,464

1,392,002

To these totals must be added an indeterminate number of novodels.

Major references:

1. Giel, C.C. and Ilyin, A.A. *Russina Coins 1801-1904*. St. Petersburg, 1904.
2. Romanov, Grand Duke Georgii Mikhailovitch. *Coins of the Reign of the Emperor Nicholas I*. St. Petersburg, 1890.
3. Severin, H.M. *Gold and Platinum Coinage of Imperial Russia, 1701-1911*. New York, 1958
4. Spasskii, Dr. I.G. *The Russian Monetary System*. Third edition. Leningrad, 1962. Illustrations are through the courtesy of the Smithsonian Institution.



Postscript

It is the intention of the author to publish a further study of Russian coinage - the gold struck from 1682 through 1925.

In addition to the unverified platinum overdates listed above, there are several such possibilities mentioned in the Giel-Ilyin and Ilyin-Tolstoy standard references. It would be highly appreciated if any collector having such overdates in his collection would communicate the information to the author at the following address:

Box 654
Logansport, Indiana
46947

The suspect list is as follows: (In some cases it might be the mint-master initials that are altered and not the date, so both should be checked)

½ Rouble: 1778

2 Roubles: 1727 (Catherine I), 1727 (Peter II), and 1728.

5 Roubles: 1763, 1767, 1769, 1773, 1794, 1825 πC, 1834, 1835, 1837, 1840, 1842, and 1863 (all St. Petersburg).

10 Roubles: 1763, 1769, and 1776.

Counterstamped U. S. Two-Cent Pieces

by David E. Lee, ANA 22926

FROM time to time the collector of U.S. coins may be offered counterstamped coins. Stated simply, counterstamping is the marking of a coin with an emblem, name, letters or a slogan. Generally, counterstamping is accomplished by striking a coin with a die, although letters may be individually impressed on a coin, i.e., one letter stamped at a time.

As Maurice Gould points out in his excellent booklet (*) coins were counterstamped for advertising purposes or for personal reasons (testing of a silver-smith's punch mark). To ease currency shortages, some Latin American countries used various U.S. coins at various times, counterstamping them often with emblems or characters of national significance.

Coins counterstamped for advertising purposes should be classified as merchant tokens, and as such, are considered very desirable and usually quite rare. These tokens show the name of the merchant, his trade or product and his address. Sometimes the merchant only counterstamped his name, probably because he felt that the counterstamp would only circulate in his own town.

The list that follows may contain the names of such merchants. But with the information presently available, it is impossible to separate the names of individuals from the names of merchants of by gone days.

While listings have been made of counterstamped U.S. silver coins, large cents and half cents, to my knowledge

no one has compiled a list of counterstamped two-cent pieces. Although I have collected counterstamped coins for over fifteen years, I have only been able to acquire about 25 two-cent pieces. I doubt that I've seen more than a half dozen outside my collection. Rather than continue to wait until the list grows longer, I have decided to publish and so record this list. Perhaps this article will encourage others to come forward with information on counterstamped two cent pieces in their possession.

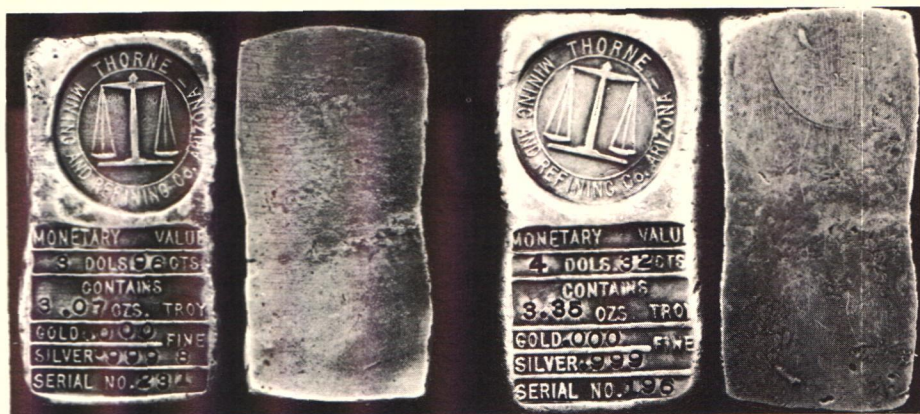
The relative scarcity of these counterstamped two-cent pieces has baffled me. Perhaps there are relatively so few pieces by comparison with the large cents simply because the coinage was so much smaller than the large cents. From my experience the most available counterstamped coin in the United States is the large copper cent, followed by the Spanish American two-real.

Shortly to be published will be a trial list of U.S. counterstamped silver dollars. I would be pleased to hear from anyone who has any of these silver dollars and will incorporate these additions to the listing.

1. "C"	-	1864	9. W.M. Knight	-	1865	17. S. Clatur	-
2. P.J. Clark	-		10. P. Lee	-	1867	18. T.S. Smith	- 1865
3. R.H. Crist	-	1864	11. A.C. Mann	-		19. S.L. Tripp	- 1870
4. Wm. M. Girr	-	1871	12. E. Miles	-	1864	20. J.O.W./Rev. stamped "10"-	
5. J.M. Gowdey	-	1864	13. J. Poor	-	1864	1866	
6. J.M. Graf	-	1865	14. G. Murrer	-	1866	21. W 9 S/CT	- 1864
7. Halpin	-	1865	15. C. Prevear	-	1864	22. Figure similar to a wharf	
8. E.C. Hatch	-	1865	16. M. Sargent	-	1865	bollard -	

Bibliography

- (1) F.G. Duffield "A Trial List of the Countermarked Modern Coins of the World"
- (2) Maurice M. Gould "Merchant Counterstamps on American Silver Coins" - 1962
- (3) Maurice M. Gould "Counterstamped & Countermarked U.S. Large Cents" Numismatist July 1947
- (4) Maurice M. Gould "Counterstamped & Countermarked American Silver Coins" Numismatist July 1967
- (5) Kenneth L. Hallenbeck "Counterstamped U.S. Large Cents" - Numismatist August 1965
- (6) Kenneth L. Hallenbeck "Counterstamped U.S. Large Cents" - Numismatist April 1967
- (7) Kenneth L. Hallenbeck "Counterstamped U.S. Half Cents" - Numismatist November 1967



virgil hancock's

FEATURING FAKES

DO YOU HAVE THE ORIGINAL?



These silver bars, or ingots, are mighty interesting pieces...and it's a shame that many of them offered today are either out-and-out fakes of never-existed companies, or are current counterfeits of old, genuine pieces.

Such bars recently have been...and probably still are...made in Nevada, sold by a sales pitch with some of the flavor of The Old West, with selling price upped accordingly.

Last month I was given the chance to acquire an "ARIZONA ASSAY OFFICE" bar.

Now I must admit that the lad offering it to me did not say it was an old, rare bar. But one easily could have gotten that impression by the way it was put...something to the effect that it was the first such bar he'd ever had, and that it was worth at least a hundred bucks.

Those four or five ounce "Arizona Assay Office" bars are being made currently in Arizona, I believe.





Then there's the so-called "Thorne Mining And Refining Co., Arizona" bars which have been offered in the past few years. I haven't been able to find a trace of a Thorne-Arizona firm. There was a Thorne-Nevada company. Whether or not a concoction, there have been counterfeits of it. In more than one instance I've seen counterfeits of concoctions, and even counterfeits of counterfeits!

Nevada Silver Company bars are counterfeited.

"MINT OF THE UNITED STATES AT SAN FRANCISCO" bars also are counterfeited. And keep in mind that sometimes the better made bar can be the counterfeit.

A really romantic aura surrounds "THE IRRAWADDY COUNTING HOUSE AT RANGOON- 10 BURMAH RUPEES" bars...concoctions probably never closer to Rangoon than our own Rocky Mountains.

If you have additional information about concocted or counterfeit bars, I'll be grateful if you'll write to me about them. Box 936, Bellaire, TX 77401.

Now before Congress, H.R. 10600 (Hobby Protection Act) could put a crimp in the fake bar activity. So, please, sit right down and write, urging an early public hearing, to Hon. Harley Staggers, Chairman, Committee on Interstate and Foreign Commerce, Room 2125 Rayburn House Office Bldg., Washington, D.C. 20515.

To date, only a handful of letters have been received by Congressman Staggers. Out of 200,000,000 people, a handful of letters can not be very convincing!





numismatic vignettes

● There have been advertisements for some time, and recently a special mailing for silver "ingots" with proof finish carrying a "finely sculpted" president's head. The order form requires a commitment to purchase the entire set of 36 "ingots," one to be issued each month. There are two sizes, the larger containing "5,000 grains of sterling silver" and costing \$41.50 each postpaid. No mention is made of the fine silver weight in ounces.

What strikes me is the stress put upon the investment aspect of the deal. "Foresighted individuals are turning to silver as: protection against inflation, a hedge against devaluation, and an attractive investment regardless of what may happen in world financial markets." Poppycock! At the end of 3 years one would own slightly less than 347 ounces of fine silver in the 36 "ingots" at a total cost of \$1494, or \$4.08 per ounce. One could buy that much fine silver on the market for about \$460. Even at 5% interest, the difference in cost could earn about \$52 annually, with whatever might accrue from owning silver being the same in either case. And what evidence is there that the price of silver is going to triple in the foreseeable future?

If you can afford these beautiful silver portraits of our presidents, by all means sign up for the set and enjoy them. But if you want to invest in silver, buy real ingots of the finest silver you can find on the market.

● My two small grandsons like to

have story books read to them, as do most children. They can't yet read a single word but if we skip a sentence or miss a page of a favorite story, we'll hear about it immediately. They do not want any modification or updating of what is familiar to them.

The majority of us grow up with this same trait in the background of our thinking. We prefer the familiar and adhere to it even though it may be outdated and, in some instances, impossible of continued realization. I disdain the current rock "music," refusing even to call it music; but won't miss a Lawrence Welk weekly TV hour. I lament today's club and convention activities, yearning for the slower pace and more personal sociability of yesteryear's gatherings.

Years ago I quit collecting U.S. coins, partly because I couldn't adjust to paying several times the prices they were when I started. Bank notes were less costly and besides I wasn't familiar with them when they were a lot cheaper. Today it doesn't seem right to pay \$75 for proof notes that were only \$15 when I was buying them, so I've turned to something that, while not modern, was almost unknown to me a few years ago.

Caleb Bingham was right when he wrote that "it is natural that the old should extol the days of their youth; the weak, the time of their strength; the sick, the season of their vigor; and the disappointed, the spring-tide of their hopes." Most of us preach progress, yet we resent the change and contrast to that which was once the familiar. — Glenn S.

Summary Report of ANA Board of Governors Meeting

Perhaps the most important action - from the long-range viewpoint, at least - taken by the board of governors of ANA at its February 21-24 meeting in Colorado Springs was also one of the least controversial. Immediate Past President Herbert M. Bergen reported on his committee's proposal to establish the American Numismatic Association Certification Service (ANACS) and the board adopted the report without dissention.

The office of ANACS is to be located in or near Washington, D.C., in quarters to be selected by its director working with a committee to be appointed by ANA President Pittman. Charles R. Hoskins was appointed director of the new service, to assume the post on April 1 upon leaving the U.S. Mint where he has served in the mint's numismatic service office since 1970. Hoskins was considered best qualified of about twenty applicants for the position because of his extensive numismatic and administrative experience and his good relations with U.S. mint personnel.

Important considerations in locating ANACS in the Washington area were: 1) the availability of the U.S. mint's laboratory equipment which mint director Mary Brooks has offered to make available when needed by ANACS; 2) availability as consultants of two former mint employees, Phillip Neisser and Morris Boley, who are experienced in counterfeit and altered coin cases and who both live in the area; 3) nearness of the U.S. Secret Service office and the Smithsonian Institution's collection for reference, both of which are sure to be consulted often.

It is expected that this new service to numismatists, which has been in the planning and formative stages for several years, will be operative within a few months. After space for it has been leased, it must be equipped and definite procedures established for receiving, safe-keeping, examinations, recording findings and returning numismatic items submitted by collectors.

Except for the investment in equipment, it is anticipated that service fees will cover costs of operation. No scale

of charges has been set but they will depend upon the value of items to be certified and the extent of the examination necessary. ANA members will be charged a somewhat lower fee than non-members, of course.

The association is mindful of the many loyal individuals and clubs that contributed to the initial fund for this essential service, and assures them that all reasonable steps to implement ANACS will be expedited. The board tendered its appreciation to Chairman Bergen and non-board committee member Eric P. Newman for the comprehensive report and recommendations.

Editor and Mrs. Rochette offered two secretarial desks and chairs and other office equipment for use in the ANACS office. The board accepted the offer with thanks for this start in setting up the new office.

Considerable time was devoted to discussion and action on recommendations of the Complaints Committee, composed of Chairwoman Eva Adams, Virgil Hancock and George Hatie. A number of complaints against members were considered carefully and the board's actions against some such members are shown in the "Director's Report" herein. In a few cases further investigation into complaints was deemed necessary.

The procedure outlined in ANA's bylaws is followed closely in all cases of complaints even though, in some instances, this hampers the board in taking prompt and definite action. A few changes in the bylaws were approved, and will be published soon, in an effort to give the board more freedom in acting

against the few members whose practices are unethical but still not clearly in violation of the present rules. While ANA cannot act as a court of law to "police" the hobby, its board does make every effort to enforce ethical and fair conduct by members.

Museum Director Long presented plans and bids for the construction of several display cases and was authorized to proceed with their acquisition. Contributions from clubs (see page 388, March issue *The Numismatist*) and from individuals are sufficient for a number of cases and Long was directed to have other cases made as needed. By the time this report is published the museum should be equipped to show many exhibits of the fine material that has been donated during recent years.

The board accepted Clarence Criswell's offer of a number of custom made display frames, the only cost to ANA being shipping charges from Florida. It is expected that some of these glass-covered frames will be used in the museum and that others will be sold at the discretion of the director.

George Hatie, chairman of a committee to study and revise convention exhibit and judging rules, submitted comprehensive new regulations. With very minor clarifying changes, the board approved the draft and ordered its use at the New Orleans convention. All members who apply for exhibit space will receive a copy of these new rules governing exhibiting and judging.

Taking notice of the popularity of the installment plan for paying the life membership fee (\$200), the board authorized its extension for the remainder of calendar year 1972. Accordingly, an applicant for life membership may pay \$35 with the application and \$15 per month for the next 11 months. The applicant will not be accorded life member status until the final payment has been made.

In a related action, the life membership fees received (effective with July 1, 1971) are to be placed in a special fund and only the interest therefrom is

to be placed in the general operating fund.

On the recommendation of Governor Criswell's Membership Committee, the board approved the publication of a membership directory as soon as practical. Fully aware that some members do not want their addresses published, an opportunity will be given each member to be omitted from the listing. The new directory (the last one was published in 1964) will appear as one issue of *The Numismatist* as a means of offsetting a portion of its cost, hence each member, except Associates, will receive a copy whether listed in it or not.

Among other actions taken were approval of an increase in the subscription rates of *The Numismatist* to \$10.00 per year, \$12.50 for overseas subscribers via regular magazine mail, and \$1.00 for current and recent single copies. The bid of Williams & Field, Colorado Springs, for composition of *The Numismatist* was accepted on a trial basis, printing and mailing to be continued by McCormick-Armstrong of Wichita. A slight increase in advertising rates was approved as recommended by Editor Rochette.

After discussion and consultation with Professional Numismatist Guild President Jess Peters, agreement was reached on continuing the pre-convention "PGN Day" with the understanding that admission will be restricted to those invited by PNG members. Certain other points of cooperation between ANA and PNG were clarified to their mutual satisfaction.

Approval was given to four new nominees to the Numismatic Hall of Fame, to be voted upon along with hold-over nominees by the electors for election to the hall.

Reports of the Awards Committee and the Medal Committee, dealing with official awards to be made at the New Orleans convention and the designs for the convention medal and badge, were accepted. Other matters relating to the convention also were resolved.

All members of the board attended although Governor Eva Adams was

absent from the first session because of a long-standing speaking engagement. Present also were Executive Director Wilde, Editor Rochette and Legal Coun-

sel Edlow. Past President Bergen appeared at the meeting to present and discuss his committee's report on ANACS.

"In Beautiful Condition," Pittman Says of Carson City Coin Offering

Five renowned numismatists who were given an advance showing of rare coins soon to be sold by the General Services Administration pronounced the offering exceptional and said most of the coins are "in beautiful condition."

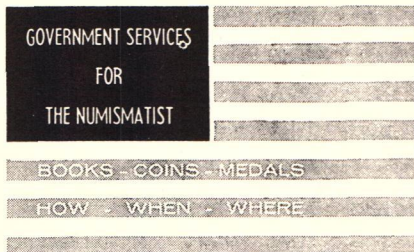
The coins were part of a group of almost three million silver dollars, minted between 1878 and 1891, most of them at the Carson City, Nevada Federal Mint. GSA is expected to announce the date for accepting bids on the coins later this year.

Rod Kreger, acting GSA administrator, said the experts had been given the advance view "so that they could see for themselves what an extraordinary collection of coins these are, and what good condition they are in."

The experts included: John Jay Pittman, president of the American Numismatic Association; Amon Carter Jr., prominent collector and member of the Joint Commission on Coinage; Henry Grunthal, curator of European and Modern Coins for the American Numismatic Society; Clifford Mishler, editor of Numismatic News Weekly; and Margo Russell, editor of Coin World.

In a joint statement made by Pittman, the experts said: "Many were in beautiful condition and some had almost proof-like quality. The majority of the coins that GSA has, it seems, will be in surprisingly good condition."

Pittman added that GSA authorities had assured the coin experts that hand sorting of the coins would assure the removal of heavily toned or tarnished



coins, which constitute less than five percent of the 2.9 million silver dollars involved.

Pittman said GSA had allowed him earlier to open any bag chosen at random and examine its coins. He noted that some of the coins to be sold are of a scarcer variety, with unusual mint marks that enhance their value. "It is exciting to know that some of these oddities will be mixed in with the Carson City dollars, and that some lucky person will receive them," he said.

The inspection and sorting of the Carson City silver dollars has already begun at the Bullion Depository in West Point, New York, and facilities for handling mail bids on the coins are being set up.

Each coin will be separately encased in a display package of plastic, mounted in a velour-lined outer case with a brief history of the Carson City Mint imprinted on the back.

Any private citizen will be able to make a written bid for up to ten of the coins, each of a different date. Order forms will be available at post offices, banks and Federal Information Centers. In addition, GSA will use the current U.S. Mint mailing list to mail order forms to individuals who so request. If a person is not currently on the U.S. Mint's mailing list and desires to receive an order form by mail, he or she should send a post card, so stating, to the following address: Officer in Charge, U.S. Assay Office, Numismatic Service, 50 Fell Street, San Francisco, California 94102.

LIBRARY REPORT

ANA Library Catalogue A First

So far as is known, the system of cataloguing the association's numismatic library is unique. When it was decided to properly catalogue the world's largest lending numismatic library, librarian Geneva Karlson set out to find a suitable system that would insure complete and detailed listing of the ANA's large and varied collection. Finding no such system in use, she devised one that encompasses the desired features, including expansion to take care of almost unlimited future additions.

Trained and experienced as a librarian, Geneva secured the services of a student librarian to do the actual cataloguing. When this time-consuming task was completed, copy for the catalogue to be issued for the use of members was carefully typed with special heads on an IBM typewriter.

Here the production job bogged down due to lack of knowledgeable help with free time to prepare the copy for printing. The first part of the four-part catalogue has now been readied for the printer and is expected to be ready for mailing about May 1. A two-part card was included with the April issue of *The Numismatist* and members wanting the catalogue were instructed to fill out and return one part of the card.

One copy of the loose-leaf catalogue, sans ring binder, is being offered to each ANA member without charge. However, a charge will be made to those requesting additional copies immediately or in the future.

Part I of the catalogue covers publications available on "Coins and Coin Collecting," and includes instructions for its use and subject and author indexes for all four parts. The other three parts, which are expected to be ready by late summer and will be announced similarly in *The Numismatist*, will cover Medals, Tokens, etc., Paper Money and Banking, and Periodicals and Auction Catalogues. Certain publications that are restricted to use in the library only are so indicated in each section.

The loose-leaf system was adopted to hold down costs and to provide for updating at intervals as additions to the

library warrant. All sections will be punched for insertion into standard ring binders that may be purchased in various grades in stationery and department stores.

Use of the library material is one of the important services available to ANA members, who pay only the two-way postage and insurance on books borrowed. The number of books loaned and of borrowers declined noticeably after reaching a peak in the 1965-66 fiscal year due, no doubt, to the unavailability of an up-to-date catalogue. Use has increased slowly during the past several years but is expected to grow greatly with the advent of the new catalogue.

During the cataloguing of the library, U.S. Treasury research librarian Judy Johnston spent three days in Colorado Springs observing the organization and operation of the ANA library. This visit was part of the prelude to setting up a numismatic reference division of the Treasury Department Library; and it demonstrates the interest in numismatic literature and the stature of the ANA library.

The association is most grateful to member Harry W. Bass and to Sidney Publishing Company, as well as to many individual members, for the contributions which made this fine catalog possible. Nor does it forget the many donors of books from which the bulk of the library has been built. Continued contributions are needed to keep the library up to date and to operate it to the greatest advantage of the membership. - Glenn Smedley, Chm, Education Committee.

Library Donors

We would like to take this opportunity to thank the following individuals for their contributions to the library — Wolf Wirgin, Cornell C. Hunter, Gordon Dodrill, Sheldon L. Carroll, Luis Lagamarsino, R. Kenneth Smith, Mrs. Beverly Whalen, A.M. Graff, Dr. John S. Davenport, Frank and Laurese Katen and E. Claude Helland.

And to the following concerns — Timmons Publications, Spink and Sons, Bantam Books, Inc., Arms and Armour Press, Western Publishing Co., and Sterling Publishing Co., Inc.

The generous aid of the preceding help make the Library of the American Numismatic Association a most valuable asset and one more reason why membership in the association is so important.

Library Additions

AA45 B8	Buchenau, Heinrich	Grundriss der Munzkunde	1920
AA60 T8	Turner, W.W.	Gold coins for financial survival	1971
CC40 C3	Carson, R.A.G.	Mints, dies and currency	1971
CC40 C6	Coin World	How to order foreign coins - 1972 change sheet	1972
CC83 C7	Craig, William D.	Coins of the world, 1750-1850 2nd ed.	1971
GA40 F7	Frost, Harwood	Evolution of the dollar	1927
GA55 B65	Bressett, Kenneth	Buying and selling United States coins 3rd ed.	1972
GB20 V34	Van Allen, Leroy C. & Mallis, A.G.	Guide to Morgan and Peace dollars	1971
GB80 N6R6	Roberts, Bruce	The Carolina gold rush	1971
JC10 H6	Hobson, Burton	Catálogue of Scandinavian coins 2nd ed.	1972
JC20 G2	Galster, Georg	Coins and history	1959
JG87 B4	Beckenbauer, Egon	Standard Munzkatalog Deutschland, 1871-1969	1968
JM97 P5	Platbarzdis, A.	Coins and notes of Estonia, Latvia, and Lithuania	1968
KC55 C7	Cresswell, O.D.	Chinese cash	1971
PA40 S6	Society of Ration Token Coll.	U.S. ration currency and tokens	n.d.
PA70 D6	Dodrill, Gordon	20,000 coal company stores in the United States, Mexico and Canada	1971
RF30 R3	Richebe, R.	Medailles Francaises, inedites ou peu connues	1898

Century Old Notes

I notice just now, the inquiry of D.W.P., in the July number of the *Journal of Numismatics*, regarding the weight of Hannah Hull, the mint master's daughter, who married Judge Sewall. The precise facts, copied by myself from Judge Sewall's Ledger, are in the notes to the Diary of Hull, the mint master, in the third volume of the Antiquarian Society's Transactions. Miss Hull's or Mrs. Sewall's weight was one hundred and twenty-five pounds. The dowry was five hundred pounds in the colonial standard which gives six shillings to the dollar.

I believe Hutchinson is the first authority in print for the untrue statement, that her dowry was £30,000, paid in shillings. There is no evidence that there were ever 600,000 pine tree shillings, — the amount necessary for this dowry, — in existence at one place at one time. — E.E.H., *American Journal of Numismatics*, July 1872.

Donations Continue March 1972

No.	Name & Location	Museum	Library	Authen- tication
A-6151	Sydney H. Phillips, Phoenix, AZ (check)			10.00
M-6153	N. Shore Coin Club, Prospect Hgts., IL (check)	25.00		
A,G-6154	Capital City Coin Club, Austin, TX (check) (Credit 5.00 to the Young Numismatist)			5.00
M-6155	Paul L. Koppenhaver, Van Nuys, CA (paper money)	45.75		
M-6156	E.D. Ebert, San Francisco, CA (coins)	1,190.80		
G-6157	Don DeVore, Columbus, OH (check (Credit 10.00 to the Reward Fund)			
A-6158	Ellwood Ellinger, Grass Valley, CA (check)			10.00
A,L,M, G-6159	Arnold Barthel, Brownsville, TX (check)	1.00	1.00	1.00
	(Credit 1.00 to the Reward Fund, 1.00 to the Young Numismatist, 1.00 to Gift & Endowment Fund and 5.00 to the General Fund)			
M-6160	Missouri Numismatic Society of St. Louis, Belleville, IL (check)	100.00		
M-6161	Durward W. Lewis, Wichita Falls, TX (coin)	No Stated Value		
L-6162	Ike Malinger, Fairlawn, NJ (check)		10.00	
G-6163	Richard W. Anderson, Houston, TX (check) Credit 11.00 to the Young Numismatist)			
M-6164	George B. Barbour, Cincinnati, OH (coin)	100.00		
M-6165	John E. Freund, Scottsdale, AZ (coin)	65.00		
M-6166	Arthur Sipe, Drexel Hill, PA (coins & medals) ..	95.50		
M-6167	Hugh L. Muller, Rolling Hills Estates, CA (coins)	84.75		
M-6168	Queens County Coin Club, Rockaway Beach, NY (check)	10.00		
A-6169	Central Texas Coin Club, Brownwood, TX (check)			25.00
A-6170	Malcolm L. Varner, San Marino, CA (check)			20.00
A-6171	William F. Malone, Nashville, TN (check)			25.00
M-6172	Larry Chase, New York, NY (coins)	20.00		
M-6173	James Eichstedt, Detroit, MI (coins)	10.00		
M-6175	A. Ralph King, Columbia City, IN (counter- feit civil war token)	No Stated Value		
M-6176	Louis Waldman, Skokie, IL (counter- feit civil war token)	No Stated Value		
M-6177	Metairie Coin Club, New Orleans, LA (check) ...	10.00		
M-6179	William J. Henkel, Angles Camp, CA (check) ...	10.00		
G-6194	Harold W. Fuller, Great Falls, MT (check) (Credit 10.00 to the Young Numismatist)			
A,L,G 6201	George Blenker, Blenker, WI (check) (Credit 2.00 to the Reward Fund and 3.00 to the Young Numismatist Fund)		2.00	5.00
A-6202	L.G. Puckett, Jr., Livingston, TN (check)			10.00
G-6203	Harry M. Coleman, Tucson, AZ (check) (Credit 20.00 to the General Fund)			
A-6204	Emerson S. Smith, Pittsburgh, PA (check)			25.00
G-6205	Edelman's, Jenkintown, PA (check) (Credit 10.00 to the General Fund)			
L-6206	Charles R. Hosch, Atlanta, GA (book)		13.00	
L-6207	John A. Ross, Lansing, IL (books)		35.00	
L-6208	John A. Muscalus, Bridgeport, PA (books)		52.00	
L-6209	Arthur W. Tuttle, San Diego, CA (books)		35.00	
L-6210	Kenneth Keith, Wichita Falls, TX (book)		35.00	
L-6211	Robert Steinberg, Ft. Lauderdale, FL (books)		1,016.00	
M-6212	Delaware County Coin Club, Norwood, PA (check)	20.00		
M-6213	Kalamazoo Numismatic Society, Kalamazoo, MI (check)	25.00		
M-6214	San Bernardino County Coin Club, San Bernardino, CA (check)	50.00		
M-6215	Long Island Coin Club, N. Bellmore, NY (check)	50.00		

Donations Continue March 1972

No.	Name & Location	Museum	Library	Authen- tication
M-6216	L.S. Werner, New York, NY (photos and documents)	250.00		
G-6218	David L. Cooper, St. Louis, MO (check) (Credit 25.00 to the Young Numismatist)			
L-6219	Vernon Oswald, Allentown, PA (check)		25.00	
G-6220	Mrs. Vernon Oswald, Allentown, PA (check) (Credit 25.00 to the Young Numismatist)			
L-6221	Hank Spankenberger, Englewood, OH (check)		35.00	
G-6222	Matt Rothert, Camden, AR (check) (Credit 25.00 to the Young Numismatist)			
G-6224	Chester Krause, Iola, WI (check) (Credit 400.00 to the Young Numismatist)			
G-6225	Florida United Numismatists, Largo, FL (check) (Credit 500.00 to the Gift & Endowment Fund)			
L-6227	Richard D. Dolloff, Portsmouth, NH (numismatic literature)		65.00	
L-6228	Dean Oakes, Iowa City, IA (book)		35.00	
G-6229	Sidney Printing & Publishing Co., Sidney, OH (check) (Credit 700.00 to the Educational Committee and 300.00 to the Junior Membership)			
G-6230	Jacinto Barbosa, Bayamon, Puerto Rico (check) (Credit 10.00 to the General Fund)			
M-6231	Western Maryland Coin Club, Ridgeley, WV (check)	25.00		
G-6232	Warrenville Heights Coin Club, Cleveland, OH (check) (Credit 25.00 to the Young Numismatist)			
G-6233	Fred C. Yansch, South Gate, CA (check) (Credit 19.00 to the General Fund)			
M-6234	Society of Ration Token Collectors, Guymon, OK (tokens)	200.00		
M-6235	Richard Long, Colorado Springs, CO (paper money)	1,475.50		
M-6236	L.S. Werner, New York, NY (coins)	1,500.00		
L-6237	Robert Wright, Jamestown, NY (numismatic literature)		81.00	
M-6238	Andrew Kornafel, Harvey, IL (coins)	100.00		
G-6239	William F. Krann, Bronx, NY (check) (Credit 14.00 to the General Fund)			
G-6240	Richard Fong, Colon, Panama (check) (Credit 10.00 to the General Fund)			
A-6241	Harold W. Cole, San Bruno, CA (check)			10.00
A,G-6242	Leo Eigenman, Hanford, CA (check) (Credit 2.00 to the Young Numismatist and 3.00 to the Reward Fund)			5.00
A-6243	Fred Stirman, Odessa, TX (check)			10.00
A-6244	Bernard E. Schilling, Duluth, MN (check)			10.00
G-6245	Robert Congdon, Excelsior, MN (check) (Credit 20.00 to the General Fund)			
A-6246	Robert A. Dietz, Troy, AL (check)			10.00
M-6247	White Plains Coin Club, N. White Plains, NY (check)	10.00		
G-6248	David Stern, Elizabeth, NJ (check) (Credit 10.00 to the Gift & Endowment Fund)			
L-6249	Phillip S. Shutt, El Paso, TX (book)		20.00	
M-6250	Cedar Rapids Coin Club, Cedar Rapids, IA (check)	10.00		
M-6251	Harold D. Allen, Truro, Nova Scotia (checks)	No Stated Value		
M-6252	Glenn Smedley, La Grange Park, IL (picture)	No Stated Value		
L-6253	Charles Mervine, Norristown, PA (numismatic literature)		47.50	
L-6254	Frank A. Klemm, Sunnyvale, CA (book)		25.00	
M-6255	Philadelphia Coin Club, Philadelphia, PA (check)	25.00		
G-6256	George Sykes, Elmira, NY (check) (Credit 14.00 to the Young Numismatist)			
A-6257	Michael O'Connor, White Meadow Lake, NJ (check)			25.00
A-6258	Albert Levy, Hewlett, NY (check)			10.00

Donations Continue March 1972

No.	Name & Location	Museum	Library	Authen- tication
A-6259	Robert Jensen, Portage, MI (check)			10.00
M-6260	Midland Empire Numismatic Association, St. Joseph, MO (check)	10.00		
G-6261	Leonard Clurej, Omaha, NE (check) (Credit 19.00 to the General Fund)			
A,G-6271	Hugh Sorenson, Greenfield, MA (check) (Credit 5.00 to the Reward Fund and 5.00 to the Young Numismatist)			10.00
G-6276	Richard Cooke, Jr., Honolulu, HI (check) (Credit 25.00 to the Gift & Endowment Fund)			
A-6281	Charles Tucker, Jr., Paxton, IL (check)			10.00
G-6283	Albert Rost, Lincoln Park, MI (check) (Credit 13.50 to the General Fund)		20.00	
L-6286	Paul Carroll, Minneapolis, MN (check)			
M-6287	Monticello Coin Club, Charlottesville, VA (check)	10.00		
M-6288	Cheshire County Numismatic Society, Keene, NH (check)	50.00		
G-6296	Leonard Leitner, Providence, RI (check) (Credit 12.00 to the General Fund)			
G-6297	Eva B. Adams, Reno, NV (check) (Credit 500.00 to the Gift & Endowment Fund)			
G-6298	Edward Saugstad, Minot, ND (check) (Credit 10.00 to the Gift & Endowment Fund)			
G-6299	Anonymous (check) (Credit 44.00 to the General Fund)			
A,M-6300	Michel Glaser, Manasquan, NJ (check)	10.00		20.00
Voided	6152, 6217, 6223, 6226, 6295 Receipt Numbers 2901 Thru 3100 and Numbers 6174, 6178, 6180 Thru 6193, 6195 Thru 6200, 6262 Thru 6270, 6272 Thru 6275, 6277 Thru 6280, 6282, 6284, 6285, 6289 Thru 6294. (Credit \$448.35 to the General Fund)	144.55	100.05	171.05
Museum, Library, Authentication, and General Received in Report A-6151 Thru AM-6300. (Credit \$2,814.50 to the General Fund)		5,588.30	1,552.50	266.00
Previously Reported Receipts (Donor's Value)		\$188,078.16	\$111,804.63	\$64,150.99
Total		\$193,811.01	\$113,457.18	\$64,588.04



SOCIETY OF MEDALISTS ISSUES NUMBER 85



THE WORLD'S POPULATION CRISIS inspired the theme of "Man On Earth," the 85th fine art medal just released by The Society of Medalists. Designed by Detroit sculptor Sten Jacobsson, the new high-relief bronze medal measures nearly 3-inch in diameter and is described in an illustrated brochure available free from Mrs. Mary Louise Cram, Executive Secretary, The Society of Medalists, 35 West Branch Road, Weston, Connecticut 06880.

THE TOKEN COLLECTORS' PAGE

Calendar Medals and Store Cards

by

Melvin and George J. Fuld

Continued from last month

N.BE.10 - BELL SAVINGS - 1861-1960

OBVERSE: At top, SPECIALTIES MFG. CO. CHICAGO 10 ILL; in seven lines, 100 / YEAR CALENDAR / BELL SAVINGS / 100 MILLION / DOLLAR SAVINGS / ASSOCIATION / MONROE AT CLARK CHICAGO.

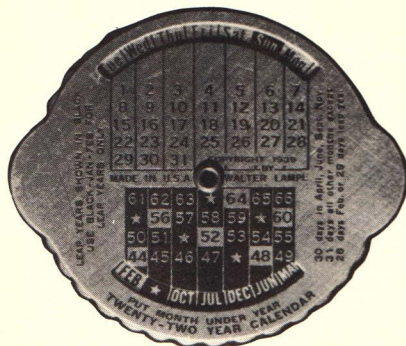
REVERSE — Around center pin, within two solid circles, 1861 to 1960; in second circle, COPYRIGHTED 1941; around border, ON WHAT DAY WERE YOU BORN? THIS CALENDAR WILL TELL YOU: top cut out in five lines and twenty-eight segments, the years 1861 to 1960 below this on stationary part in three lines and seven columns are the months of the year; below the stationary part are the dates of the month, 1 through 31; in bottom cut out are the initials for the days of the week; to left of center, DIRECTIONS PLACE DESIRED MONTH UNDER YEAR: to right, THE UNDERLINED JAN. OR FEB. / FOR LEAP YEARS ONLY.

SIZE — 36. FABRIC — White plastic, printed in blue and red. EDGE — Plain.

N.BI.1 — BILTING, SOUKIEN — 1729

"A German small silver perpetual almanac with two revolving discs giving the days of the week, dates of the month, months of the year, and signs of the Zodiac, by 'Soukien Fentus Bilting, A.D. 1729,' signed."

Description from Messrs. Christies sale, February 10, 1959.



N.BL.2 — THE BLATCHFORD CO. — 1944

OBVERSE — In center, intertwined initials, B L; on face, THE BLATCHFORD COMPANY: around FURS • FASHIONS • FURNITURE • JEWELRY: below, ALTOONA • TYRONE • BARNESBORO • PA.

REVERSE — Movable calendar, 1944 to 1966; in center, to left, MADE IN U.S.A.; to right, COPYRIGHT 1939 / BY / WALTER LAMPL.

SIZE — 30 x 27. METAL — Aluminum. EDGE — Plain.



N.BL.3 — BLAUWE, P.D. — 1777

OBVERSE — At top, 1777 / CALEND^R ANNUEL / TABLE DES DIMANCHES, in three lines; at right EPACT 20 and further legend in French; in center a calendar in 8 rows and 7 columns, 1 - 31; in lower right hand corner of calendar, in 2 lines, P. D. BLAUWE / MER. AT GENDS.

REVERSE — At top, PAPE PIE VI (Pope Pius VI)/ and further legends in French; in center 3 columns and 12 rows are recorded the new moons and full moons with dates and times for the year 1777.

SIZE-24. METAL — Copper. Edge — Plain.



N.BL.5 — BLAUWE, P.D. — 1779

OBVERSE — Similar to preceding, but with different dates.

REVERSE — Similar to above, but with dates and times of new and full moons for the year 1779.

SIZE — 24. METAL — Copper. EDGE — Plain.

In Spagenberger collection. It is believed that a calendar medal for 1778 exists for this series.

N.BL.4 — BLAINE, JAMES G. — 1884

This is a correction for P.18.1 to above.

OBVERSE — A perpetual calendar with bust of Blaine to right on moveable disc in center.

REVERSE — Bust of Logan and inscription, PAT. ALL'D.

SIZE — 18. METAL — Nickel, brass. EDGE — Plain. Ringed at top.

Listed by J.D. DeWitt, JGB-1884-7, p. 352, A Century of Campaign Buttons.

N.BL.4 — BLAINE, JAMES G. — 1884

OBVERSE — Same as preceding except inscription, PAT. ALL'D.
 REVERSE — Same as preceding except inscription omitted.
 SIZE — 18. METAL — Brass. EDGE — Plain. Ringed at top.
 Listed by DeWitt as JGB-1884-8.



N.BO.1 — BOVRIL — 1895

OBVERSE — In seven lines, THE VITAL PRINCIPLE / FEEL SEEDY? / TRY / BOVRIL / AND / FEEL FIT. / OF PRIME OX BEEF, first and last lines in an outer circle.
 REVERSE — Calendar in seven sections; in center 1895; around inner circle, H. GRUEBER & CO., 37 SNOWHILL, LONDON / PATENT.
 SIZE — 24. METAL — Aluminum. EDGE — Plain.
 In British Museum collection.



N.BO.2 — BOVRIL — 1895

OBVERSE — In center, in 7 lines, FOR / VIGOROUS HEALTH / USE / BOVRIL / THE / MOST PERFECT / FOOD: around, 50 TIMES MORE NOURISHING • THAN MEAT EXTRACT •
 REVERSE — Same as N.BO.1.
 SIZE — 24. METAL — Aluminum. EDGE — Plain.
 In collection of R. N. P. Hawkins of England and the authors.

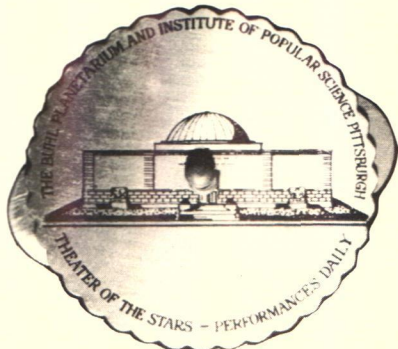
N.BO.3 — BORNER, J. H. — 1693

A perpetual calendar is described in the Time Measurement handbook describing the collection at the Science Museum at the Victoria and Albert Museum in London. The description of the piece is as follows:

"Pocket Sundial and Perpetual Calendar. Made by John Henrich Berner, 1693.

This consists of a combination of a vertical disc sundial and a perpetual calendar. To set the sundial for use the arm is rotated until it is opposite the correct month and the gnomon is lifted from its socket until it stands out perpendicular to the face of the dial. The instrument is then suspended from a small shackle (now broken off) and turned until the shadow of the tip of the gnomon falls upon the scale of hours where it indicates the time.

"The instrument is similar in principle to a ring dial, the tip of the gnomon corresponding to the hole in the ring. On the reverse side of the instrument is a perpetual calendar showing the time of sunrise and sunset and the length of the day and of the night for each month of the year. A weekly calendar is also included. The instrument is designed for use in a latitude of about 54° — that of the most northerly part of Germany."



N.BU.2 — THE BUHL PLANETARIUM — 1938-1959

OBVERSE — Around, THE BUHL PLANETARIUM AND INSTITUTE OF POPULAR SCIENCE PITTSBURGH / THEATRE OF THE STARS - PERFORMANCES DAILY: in center a view of the planetarium.

REVERSE — Movable portion at top shows the days of the week; at bottom, months of the year; stationary portion has dates of the month above and years below; through center, MADE IN U.S.A. WALTER LAMPL.

SIZE — 27 x 27. METAL — Nickel. EDGE — Plain.



N.BU.3 — BUTZ, A. L. — Perpetual

OBVERSE — In nine lines, KEYSTONE CORK WORKS / ornament / A. L. BUTZ / NO. 829 & 831 N. #. ST. / *PHILA. * / FULL ASSORTMENT / OF CORKS / CONSTANTLY ON HAND.

REVERSE — At top, JOHN DAVEY: at bottom, COPY RIGHT SECURED: in center, a calendar, PHILA. in ribbon below.

SIZE — 24. METAL — Brass. EDGE — Plain.

In the collection of the American Numismatic Society.

NEW & RECENT ISSUES

by Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Republic of the Congo

Not as well-known as the neighboring Democratic Republic of the Congo, the People's Republic of the Congo is the former French Congo and still maintains close economic ties with France. The country belongs to the monetary union of the Equatorial African States and their coins, although identified by country, bear a common design. Other members of this union include the Central African Republic, Cameroon, Chad and Gabon.



Y-1. 100 francs, 1971. Nickel. Obverse: Three elands to left, grass below; designer's name G.B.L. BAZOR at right; legend around, REPUBLIQUE POPULAIRE DU CONGO. Reverse: Value 100 FRANCS in center between Paris mintmarks; date 1971 in a panel below; legend above, also in a panel, BANQUE CENTRALE; an ornamental border connecting the two panels. Diameter 25.4mm. Weight 7 grams. Edge milled.

Indonesia

Topical collectors will find two great additions to "Birds on Coins," with the following Indonesian issues. The Queen Victoria crowned pigeon, a native of New Guinea, is noted for its intricate lacelike headdress. The great bird of Paradise is on the other denomination coin. No information is available at this time as to where the coins were struck.



Y- .25 rupiah, 1971. Cupro-nickel. Obverse: Queen Victoria crowned pigeon to left; value RP 25 below. Reverse: Value in center 25 RUPIAH; date 1971 below between stars; legend around the upper half BANK INDONESIA. Diameter 20mm. Weight 3.5 grams. Edge milled.



Y- .50 rupiah, 1971. Cupro-nickel. Obverse: Great bird of Paradise to left; value RP 50 at upper left. Reverse: Similar to preceding. Diameter 24mm. Weight 6 grams. Edge milled.

United Arab Republic

Similar to the workers' congress commemorative of 1970, Egypt has issued a 10 piastres cupro-nickel coin reportedly commemorating ship builders. No background information is available at this time.



Y- .10 piastres, 1971. Cupro-nickel.

Obverse: An odd ship design with waves below, all within a cogwheel; a square panel below with Mohammedan and Gregorian dates, 191 AH and 1971 AD; Arabesque ornaments to either side. Reverse: 10 guerch in center; legend above, in Arabic, United Arab Republic; Arabic legend below not yet identified. As more information is available, we will publish it. Diameter 27mm. Weight 6.7 grams. Edge milled.

Acknowledgments

Republic of the Congo: Lauren Ben-

son, Davenport, Iowa. Indonesia: Lauren Benson. United Arab Republic: Jack Friedberg, Gimbels Coin Depts, New York. Photographs: Krause Publications, Iola, Wis. Cataloguing: Assignments supplied by special arrangement with *Current Coins of the World*, published and copyrighted by Western Publishing Co., Whitman Publishing Div., Racine, Wis. Assignment not yet made if number is omitted.



BOOK REVIEWS

There is nothing insignificant – nothing. Coleridge.

A Standard's Standard

STANDARD CATALOG OF WORLD COINS by Chester L. Krause and Clifford Mishler. 1972. 792pp. Illus. Paper cover. Krause Publications, Inc., Iola, Wis. \$4945. \$10.00

Clumsy is not a word that should be associated with this reference. The book is big, but it is easy to handle, easier to read than most. The style, the format, reflect the countless hours of study that went into its presentation. It is a book that has long been needed and, perhaps because of its magnitude, not contemplated by other authors as even remotely possible. But, because they are "number 2," they did try harder and succeeded, especially in this endeavor.

Some 15,000 original coin photographs, about 95 percent of the listed types are fully illustrated, represent the most ambitious coin photography project ever undertaken. Advance publicity has proved to be an understatement in recognizing just what has been accomplished. Listings are arranged in the logical denomination-date of issue sequence long employed in the cataloguing of U.S. coins, but added to this has been the numbers issued by year and the valuation by conditions.

Countless authorities and sources were consulted. Original date listings include such diverse countries as

France, Germany, Switzerland, USSR, Morocco, Tunisia, Afghanistan, Nepal, Tibet, British India and the native states. The China section alone is acknowledged to be the most comprehensive ever presented.

Few criticisms can be leveled, but one minor in particular. The book is the size of a major city phone directory, but since such directories are not readily available in the village of Iola the authors might, at their next opportunity, check one to note that each page is subtitled at the top to facilitate the search for various listings. Otherwise, it is more than just a job well done, it is the green light to collect foreign coins as one does with U.S. coins. Perhaps the cover color was not unintentional — ECR.

Full Story on Half Cents

AMERICAN HALF CENTS — THE "LITTLE HALF SISTERS," by Roger S. Cohen, Jr. 1972. 105pp. Illustrated. Hard cover. Rogers S. Cohen, Jr., 4720 Montgomery Lane, Bethesda, Md. 20014. \$15.00.

Along with Gilbert, Sheldon, Overton, there's another name to add to the list — Roger S. Cohen, Jr. He has done a beautiful job of relating history to numismatics. His interesting story on the half cent coinage, with new material and interpretations from data gleaned

from the National Archives, adds new depth to a numismatic reference.

What Overton did to bust type half dollars, Cohen did to half cents. Interest in this field is bound to climb. Fully illustrated with almost 200 clearer-than-average photographs, one will have little difficulty with the positive identification of the ninety-six known varieties listed. Degrees of rarity have been established based on the author's records kept over a two decade span. The possible discovery of a scarce variety in a reader's collection will more than pay for the cost of the book. Values rate from two to eight times current catalogue prices.

Roger Cohen is a member of the Early American Coppers Club. Therefore the depth and scope of this work is not surprising. This small, dedicated group seems bent on continually intriguing the collector with books and articles on never before realized information on early American cents and half-cents. There'll be more to come. It's much needed and greatly welcomed. — ECR.

Investments

GOLD COINS FOR FINANCIAL SURVIVAL by W.W. Turner. 1971. 242pp. Illustrated. Hard cover. Turner Publications, P.O. Box 2666, Nashville, Tenn. 37219. \$7.95.

As beauty is in the eyes of the beholder, then interpretation must be in the mind of the reader. I find *Gold Coins for Financial Survival* far more a written, and well written at that, history of that precious metal and the story of money than a prospectus for financial investment. The idea is there, of course, but the numismatist will far better appreciate it as a story of money.

Turner brings the story of money to life and his book is well complemented with not only numismatic illustrations but with photographs and cartoons from the financial pages of not too far gone history.

You'll enjoy reading his book, whether or not you are inclined to invest in or just collect coins. Once you understand and appreciate what you have then, and only then, does collecting

become more than just the acquisition of material. — ECR.

Books Received

The inclusion of a book in this list does not preclude us from publishing a review at a later date. Far too many books are received monthly to review immediately and we do not wish to deprive our members of the knowledge of their availability.

SEABY'S STANDARD CATALOGUE 1972 BRITISH COINS, ENGLAND AND THE UNITED KINGDOM. 11th edition. Edited by Peter Seaby. 288 pp. Illustrated. Hard cover. Seaby's Numismatic Publications Ltd., Audley House, 11 Margaret St. London WIN 8AT, England. \$3.00

THE PAPER MONEY OF BRASIL by Dale A. Seppa. 1971. 44 pp. Illustrated. Paper cover. Obol International, 4342 N. Kimball Ave., Chicago, Ill. 60618. \$2.50.

THE COINS OF ESTADOS UNIDOS MEXICANOS 1905-1971 by Neil S. Utberg. Revised 1971 by Dr. George W. Vogt. 40pp. Illustrated. Paper cover. Colonial Publishing Co., 909 Travis, Houston, Texas 77002. \$3.00.

MUSEUM NOTES 17 - THE AMERICAN NUMISMATIC SOCIETY. 1971. 262pp. 49 pl. Paper cover. (Various original articles on ancients). American Numismatic Society, Broadway at 155th, New York, N.Y. 10032. \$10.00.

COINS AND COIN COLLECTING by Burton Hobson. 1972. 124pp. Illustrated. Paper cover. Dover Publications Inc., 180 Varick Street, New York, N.Y. 10014. \$1.75.



Current Strikes

"Where the Past Promotes Progress," — Walnut, Illinois, has marked its century with a 38mm bronze medal depicting the town as Brewersville in 1872 on one side and as Walnut in 1972 on the opposite. Cost \$2 plus 25c postage from Walnut Centennial Asso., Inc., Walnut, Ill. 61376.

Chief Sleepy Eye is portrayed on the centennial medal for the Minnesota town named in his honor. The 40mm nickel-silver medals are available from the Sleepy Eye Centennial, Inc., Box 345, Sleepy Eye, Minn. 56085, at \$3.50 each. Additionally a 50c brass trade check is also available at face.

MUSEUM NOTES

RICHARD A. LONG
Museum Director

This is the second of a series of articles in which we will discuss the status of your ANA Museum collections. Last month we covered the Mexico collection, which is strong in pesos and eight reales, but weak in the minor coins of all periods. This time we will discuss the regular United States coin series.

We will cover our US collection by listing the commonly collected types and showing the grade of the best coin we have within each type. The list begins below, and it is something of a surprise, because U.S. coins are one of our weaker areas. We are strong in a number of fields, but we have had only a few donations of choice U.S. coins because we never had a curator to display them properly for us. No one wants his entire collection hidden in a vault. Now those days are over; you have a full-time person who has designed and installed new cases and who is building displays, so your museum is taking shape.

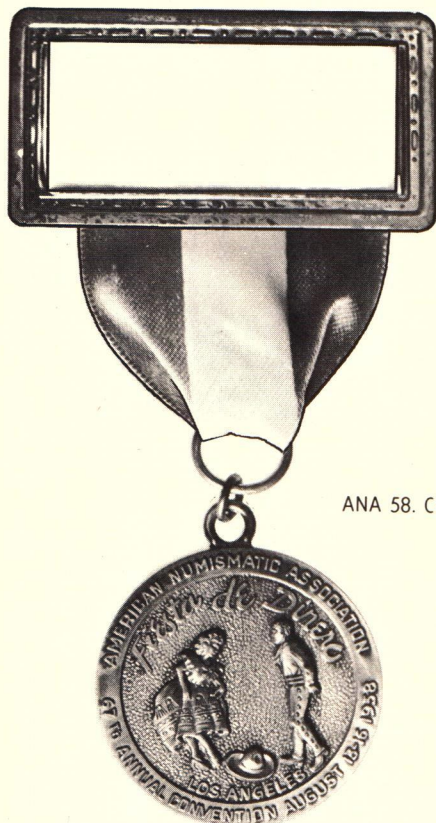
As you see in the list below, we badly need help in developing our U.S. type collection, so if you want to give us a hand, there are plenty of places to start. And this is a type list, so we need improvement in many dates. Will you give us your support? Look the list over, pick out a choice piece or several pieces, place a value on them, and send them along. And if you have a choice U.S. type collection - give me a call, or write about it. We can build the collection in future years just as you have built it, and we have beautiful facilities for displaying it.

1/2c	1793	Facing left	None	1809-1828	Capped bust, large	None		1965 to date	Kennedy, clad	UNC	
	1794-1797	Facing right	None	1829-1837	Capped bust, small	None	\$1	1794-1795	Flowing hair	None	
	1800-1808	Draped bust	XF	1837-1838	No stars	VF		1795-1798	Small eagle	None	
	1809-1836	Classic head	XF	1838-1860	Stars	None		1798-1804	Draped bust	None	
1c	1840-1857	Braided hair	UNC	1853-1854	Arrows	None		1840-1865	No motto	VG	
	1793	Chain cent	None	1860-1891	Obverse legend	VG		1866-1873	Motto above eagle	VF	
	1793	Flowing hair	None	1873-1874	Arrows	None		1873-1885	Trade dollar	None	
	1793-1796	Liberty cap	VG	1892-1916	Barber	VF		1878-1921	Morgan	UNC	
	1796-1807	Draped bust	F	1916-1945	Mercury	BU		1921-1935	Peace	UNC	
	1808-1814	Classic head	VG	1945-1964	Roosevelt, silver	Proof		1971	Eisenhower	UNC	
	1816-1857	Coronet	XF	1964 to date	Roosevelt, clad	UNC	GOLD				
	1856-1858	Flying eagle	XF	20c 1875-1878	One type only	None	\$1	1849-1854	Type 1	None	
	1859	Cu-Ni; no shield	F	25c 1796	Small eagle	None		1854-1856	Type 2	None	
	1860-1864	Copper-Nickel	XF	1804-1807	Draped bust	None		1856-1889	Type 3	None	
2c	1864-1909	Bronze Indian	XF	1815-1828	Capped bust, large	VG	\$2 1/2	1796	No stars	None	
	1909-1958	Lincoln/Wheat	Proof	1828-1838	Capped bust, small	F		1796-1807	Bust right	None	
	1943	Steel Lincoln	UNC	1838-1865	No motto	G		1808	Bust left, large	None	
	1959 to date	Lincoln/Memorial	Proof	1853	Arrows and rays	None		1821-1834	Bust left, small	None	
	1864-1873	One type only	XF	1854-1855	Arrows	VG		1834-1839	No motto	None	
	1851-1853	Silver, type 1	XF	1866-1891	Motto above eagle	None		1840-1907	Coronet	None	
	1854-1858	Silver, type 2	XF	1873-1874	Arrows	None		1908-1929	Indian	None	
	1859-1873	Silver, type 3	None	1892-1916	Barber	VF	\$3	1854-1889	One type only	None	
	1865-1889	Nickel	XF	1916-1917	Standing Lib. Type 1	F	\$5	1795-1796	Small eagle	VG	
	Half	1794-1795	Flowing hair	None	1917-1930	Standing Lib. Type 2	AU		1795-1807	Bust right	XF
Dime	1796-1797	Small eagle	None	1932-1964	Washington, silver	Proof		1807-1828	Bust left, large	VF	
	1800-1805	Draped bust	None	1964 to date	Washington, clad	UNC		1829-1834	Bust left, small	None	
	1829-1837	Capped bust	XF	50c 1794-1795	Flowing hair	None		1834-1838	No motto	None	
	1837-1838	No stars	None	1796-1797	Small eagle	None		1839-1866	Coronet	XF	
	1838-1859	Stars	G	1801-1807	Draped bust	F		1866-1908	Motto above eagle	Proof	
	1853-1855	Arrows	VG	1807-1836	Capped bust	VF		1908-1929	Indian	AU	
	1860-1873	Obverse legend	XF	1836-1837	Reed, edge, 50 cents	None	\$10	1795-1797	Small eagle	None	
	1866-1867	Shield, with rays	VG	1838-1839	Reed, edge, Half dol.	None		1797-1804	Bust right	None	
	1867-1883	Shield, no rays	F	1839-1866	No motto	VF		1838-1866	Coronet	None	
	1883	Liberty, no cents	UNC	1853	Arrows and rays	VG		1866-1907	Motto above eagle	AU	
5c	1883-1912	Liberty	UNC	1854-1855	Arrows	F		1907-1908	Indian; no motto	XF	
	1913	Buffalo on mound	UNC	1866-1891	Motto above eagle	VF		1908-1933	Indian	UNC	
	1913-1938	Buffalo	UNC	1873-1874	Arrows	None	\$20	1849-1866	Liberty	None	
	1938 to date	Jefferson	Proof	50c 1892-1915	Barber	F		1866-1876	Motto; "Twenty D"	None	
	1942-1945	WarTime	UNC	1916-1947	Walking Liberty	UNC		1877-1907	"Twenty Dollars"	XF	
	1796-1797	Small eagle	None	1948-1963	Franklin	Proof		1907-1908	St. Gaud.; no motto	None	
	1798-1807	Draped bust	None	1964	Kennedy, silver	Proof		1908-1933	St. Gaudens; motto	UNC	
	10c										



Convention Badges and Medals of the ANA

BY NEIL HARRIS, HISTORIAN



ANA 58. CB 47



Artist's sketch



reverse

1958 LOS ANGELES

ANA 58. CB 47

bronze

ANA 58. CB 47a

10-K gold filled

NAMEPLATE

30mm X 56mm, rectangular, gilt and with a pin clasp back.

RIBBON

The suspension ribbon is divided equally in vertical stripes of red, white and green.

PENDANT
OBVERSE

38mm and looped. A pair of Spanish dancers are shown dancing around a hat on a pebbled field. The legend above, FIESTA DE DINERO (A FESTIVAL OF COINS) was the phrase coined

as the theme for the convention. Additional legends appearing on the raised border around reads, AMERICAN NUMISMATIC ASSOCIATION, and, 67TH ANNUAL CONVENTION AUGUST 13-16 1958.

PENDANT REVERSE	The reverse is that of the Spanish dollar, pieces of eight or Spanish real, whatever you prefer. The die that was used to strike this reverse was borrowed from the owner, The General Mills Co., for this use by Mr. Kuntz and the Leavens Mfg. Co.. The reverse of CB 47a had, 10-K GOLD, counter-stamped below the, 8, on the right side of the design.
DESIGNER	Chairman and co-chairman of the Badge and Ribbon Committee, G. Lee Kuntz and David P. Haegele and members of their committee.
MANUFACTURER	Leavens Mfg. Co., Attleboro, Mass.
QUANTITIES	CB 47 - 1,350. CB 47a - 55. The latter quantity were issued to ANA and local officials. Badges that were issued to ANA past presidents had a bar attached to the nameplate indicating, PAST PRESIDENT.
CONVENTION	Hotel Statler, Los Angeles, California. August 13 - 16.
HOST	Los Angeles Coin Club
REGISTRATION	1,035

1959 PORTLAND, OREGON

ANA 59. CB 48

NAMEPLATE 30mm X 56mm, rectangular, gilt and with a pin clasp back.

RIBBON A blue suspension ribbon supported the pendant from the nameplate.

PENDANT
OBVERSE 40mm, bronze and looped. The obverse of the Oregon Exchange Company 1849 \$10 gold piece is shown in the center. Around this facsimile is the legend, AMERICAN NUMISMATIC ASSOCIATION, above and, 68TH ANNUAL CONVENTION / PORTLAND, OREGON AUGUST 26-29, 1959, below.

PENDANT
REVERSE The reverse of the above named \$10 gold piece is shown also on the reverse of the pendant. The legend around at the top reads, 100TH ANNIVERSARY STATE OF OREGON / 1859-1959, and below, FACSIMILE BEAVER MONEY / OREGON NUMISMATIC SOCIETY.

No convention photos from the 1958 and 1959 conventions can be located in the ANA archives. If any readers have pictures from either convention that they would like to donate or to loan for copying, please write direct to the historian, N. Neil Harris, P.O. Box 841, Lafayette, Indiana 47902.

An illustration of an open book with a thick, dark cover. The pages are white and feature bold, black, sans-serif text. The book is shown from a slightly elevated perspective, with the spine visible at the bottom center. The text is centered on both the top and bottom pages.

**ANOTHER SERVICE
TO ANA MEMBERS!**

**TURN CARD OVER AND
READ CAREFULLY.**



The first section of the new ANA library catalogue is at the printers and is expected to be ready for mailing about May 1. It will be sent (without charge) to **ONLY** those members who request it on the attached post card. Those who fail to return this card will **NOT** receive the catalogue.

This section, titled "Coins and Coin Collecting," covers publications in the ANA library on coins of all countries, incl. U. S., and on the hobby of coin collecting. Future sections will cover medals and tokens, paper money and banking, and periodicals and auction catalogues.

It is a loose leaf catalogue of 6" x 9" pages which you may keep in a standard ring binder and to which updating information may be added. There will be a charge for additional copies of the catalogue requested by any member at any future time.

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AMERICAN NUMISMATIC ASSOCIATION
LIBRARY DEPARTMENT
P. O. BOX 2366
COLORADO SPRINGS, COLO. 80901



ANA 59. CB 48



reverse

DESIGNER	William N. Worth
MANUFACTURER	unknown
QUANTITY	1,000
CONVENTION	Multnomah Hotel, Portland, Oregon. August 26 - 29.
HOST	Oregon Numismatic Society
REGISTRATION	828

The main missing fact regarding this badge issue is the identity of the manufacturer. Through my research a couple of manufacturers emerged as prime candidates as the true manufacturer. However, since no positive proof was uncovered on this matter the names of the possible manufacturers are not listed. If anyone has knowledge of this missing fact I would appreciate hearing from you.

The next listing, 1960, will begin relating facts concerning the so-called ART MEDAL ERA of the ANA Convention Badge and Medal Series. Because of the abundance of information available only one yearly issue will be presented monthly.

FIRST YOUNG NUMISMATIST REPRESENTATIVE APPOINTMENTS ANNOUNCED

Governor Ken Hallenbeck announces the first of what he hopes will be a long list of ANA Young Numismatist Representatives. More than one YN Rep is desired for each state, and as many as five or six for populous states.

INDIANA Richard A. Martin, P.O. Box 356, Logansport, Ind. 46947
Helen B. Rhodes, 4048 N. Brentwood Dr., Indianapolis,
Indiana 46236

MASSACHUSETTS Daniel S. Smith, 248 Adams St., Quincy, Mass. 02169

MICHIGAN Mrs. Donna Streeter, 900 Stanton, Bay City, Mich. 48706

WISCONSIN Kurt Krueger, Route 1, Box 59-A, Eagle, Wisc. 53119

If you or your club are interested in making a nomination, please contact Kenneth L. Hallenbeck, Jr., 1141 West Lexington Ave., Fort Wayne, Indiana 46807.



LATE WORLD COIN NEWS

U.S.A.

Coin Collecting Versus Rag Picking

Drs. Bernel Adams and Norton Waterman, University of Louisville School of Medicine, recently reported in the American Medical Association's journal that money is indeed filthy.

The doctors based their report on an analysis of 150 coins and 50 bills taken from circulation. Coins, collectors will be glad to know, are relatively clean. Only 13 percent yielded common bacteria (such as staphylococcus). But, paper money collectors beware! Almost half the bills carried like bacteria, plus something called *Escherichia coli*. Now, if some enterprising numismatic supplier will market a sanitizer for currency, the "rag picker" may once again achieve the numismatic recognition that he seemed to have been gaining in recent years. Just does not seem right to be viewing paper money exhibits through gauze face masks.

AUSTRALIA

Sets Available

The Royal Australian Mint at Canberra has announced that supplies of proof and uncirculated coins dated 1966, 1969 and 1970 have been exhausted. No proof or uncirculated sets dated 1967 or 1968 were produced by the Mint. A limited number of 1971 sets of uncirculated coins are still available. Deliveries of sets dated 1972 will begin this month and continue until all orders have been satisfied.

The current issue of proof sets, 1972 dated, contain six coins, from 1c to 50c, and are packaged in precast, hard plastic, transparent holders. The price per set is \$14 (US) for surface mail and \$15.60 via air mail. Production will be limited to 10,000 sets.

Also available will be sets of uncirculated coins dated 1972 packed in official vinyl wallets. These include six coins — 1c, 2c, 5c, 10c, 20c and 50c. The price per set, forwarded by registered mail is

\$2.75 (US) for surface mail, \$4.00 for air mail.

Orders, accompanied by remittance, may now be sent. Remittances must be by international money order or bank draft expressed in Australian currency, payable to the "Royal Australian Mint." Personal checks or U.S. postal money orders cannot be accepted.

WESTERN SAMOA

Easter in June

Jacob Roggeveen, a Dutch explorer, was the first European to discover the Samoan Islands. This was in June 1722. The 250th anniversary will be commemorated with a \$1 cupro-nickel coin to be released on June 14, 1972.

It is expected that proofs will also be released as has been the case in recent years with coins of Samoa.

The coin has been designed by New Zealand artist, James Berry of Wellington, and will be minted at the Royal Australian Mint, Canberra. Size and specifications are to be expected to be the same as recent Samoan \$1 commemoratives.

It is interesting to record that Roggeveen also discovered Easter Island on April 6, 1722. The Western Samoa Post Office will be issuing a set of four commemoratives on June 14, in honor of Roggeveen's discovery of Samoa. They have also been designed by James Berry.

INTERNATIONAL NUMISMATIC CONGRESS

NEW YORK - WASHINGTON

September 10-17, 1973

Anyone planning to attend, who has not as yet been in touch with the Secretariat, is urgently requested to do so as soon as possible. The Committee on the Congress needs this information in order to make arrangements for sessions and accommodations. A preliminary schedule, to be mailed in the autumn of 1972, will go only to those who have indicated an intention of participating. Communications should be addressed to:

Secretariat, 1973 Congress
The American Numismatic Society
Broadway at 155th Street
New York, N. Y. 10032

Application forms for subsidies to defray living expenses in the United States can be obtained either from The American Numismatic Society or from Dr. Otto Morkholm, Royal Coin Cabinet, National Museum, DK-1220 Copenhagen, Denmark. Subsidies are limited to accredited young scholars from abroad and provide a maximum of \$200 plus transportation between New York and Washington.

★OFFICIAL UNITED STATES MINT REPORT★

COINS DATED 1972 — THROUGH JANUARY

Denomination	Prev. Total	Jan. Total	1972 Total
Dollars (non silver)	— 0 —	26,284,000	26,284,000
Half-dollars	— 0 —	23,486,000	23,486,000
Quarter-dollars	— 0 —	32,264,000	32,624,000
Dimes	— 0 —	— 0 —	— 0 —
Five-cent pieces	— 0 —	35,004,000	35,004,000
One-cent pieces	— 0 —	444,550,204	444,550,204
Proof coin sets	— 0 —	— 0 —	— 0 —
Unc. silver dollars (SF)	— 0 —	— 0 —	— 0 —
Proof silver dollars (SF)	— 0 —	no report	no report

Coinage Executed for Foreign Governments at San Francisco

Country	Denomination	Prev. Total	Jan. Total	1972 Total
Nepal	proof coin sets	— 0 —	16,660	16,660

CALENDAR EVENTS

EAST

MAY

7

CORNELL HEIGHTS, Pa. Holiday Inn on Rt. 132, Street Rd., East of U.S. 1. William Penn Coin Club Show. Fred Bloh, P.O. Box 6256, Philadelphia, Pa. 19136.

FAIR LAWN, N.J. Fair Lawn Athletic Club, Parmelee Ave. Fairlawn Coin Club Coin Show. Eugene Meletta, 39 Short St., Hawthorne, N.J. 07506.

19-21 SARATOGA SPRINGS, N.Y. Holiday Inn. 44th Semi-Annual Empire State Numismatic Association Convention. Wendell Croyle, River Road, Hoosick Falls, N.Y. 12090.

20-21 SHIPPENSBURG, Pa. Shippensburg Community Center, North Fayette Street. Shippensburg Coin Club 9th Annual Coin Show. Dale W. Starry, 115 North Washington St., Shippensburg, Pa. 17257.

WINCHESTER, Va. George Washington Hotel, downtown. Shenandoah Numismatic Society Coin Show. Charles J. Affleck, 34 Peyton St., Winchester, Va. 22601.

21 BUFFALO, N.Y. Banat Auditorium, 25 Review Place, off Tonawanda St. Niagara Frontier Numismatic Association Coin & Stamp Show, 531 Minnesota Ave., Buffalo, N.Y. 14215.

NEW CASTLE, Pa. Scottish Rite, corner of Lincoln Ave & Mill St. New Castle Coin Club Annual Coin Show. Loretta Walczak, P.O. Box 52, New Castle, Pa. 16103.

TRENTON, N.J. Potters Hall, 1949 Hamilton Ave. Trenton Numismatic Club 3rd Annual Coin Show. Robert Hazard, 814 Tomlinson Road, Philadelphia, Pa. 19116.

23 LINDEN, N.J. Polish National Home, 300 Roselle St. Union County Coin Club 8th Annual Coin Convention. Ken Morrison, 57 Ethel St., Metuchen, N.J. 08840.

27-28 HERSHEY, Pa. Hershey Community Center, Hershey Coin Club 10th Annual Coin Show. Pat College, Rd. 2, Elizabethtown, Pa. 17022.

JUNE

11

MIDDLETOWN, R.I. Newport Motor Inn on West Main Rd. Newport County Coin Club Annual Coin Show. NCCC, P.O. Box 3, M.O. Thames St., Newport, R.I. 02840.

MORRISTOWN, N.J. The American Legion Hall, 194 Speedwell Ave. Morristown Coin Club Annual Coin Show. John Romanowski, 21 East Lincoln Ave., Rockway, N.J. 07822.

JULY

28-30

ROANOKE, Va. Roanoke Civic Center, Williamson Rd. and Orange Ave. Roanoke Valley Coin Club Annual Coin & Antique Show. C.R. Jackson, P.O. Box 1888, Roanoke, Va. 24008.

CENTRAL

MAY

7

MONROE, Mich. Holiday Inn on Ints. 75 at the Dixie Hwy Exit. Monroe Coin Club Coin Show. Mrs. B. P. Beneteau, P.O. Box 44, Monroe, Mich. 48161.

VALPARAISO, Ind. American Legion Hall, 4th & Monroe St. Valparaiso Coin Club Annual Coin Show. Paul Flick, 2700 Vigo St., East Gary, Ind. 46405.

13-14 BAY CITY, Mich. National Guard Armory, 321 Washington. Saginaw Valley Coin Club 7th Annual Coin Show. Joe Overstreet, 5495 State St., Saginaw, Mich. 48603.

14 WAUSAU, Wis. Wausau Labor Temple, 318 South Third Ave. 8th Annual Wisconsin Valley Coin Show. Gerald Johnson, 1921 Chase St., Wisconsin Rapids, Wis. 54494.

20-21 PAINESVILLE, Ohio. Painesville Fair Grounds. Painesville Coin Club 11th Annual Coin Show. Bob Hartman, Box 378, Cleveland, Ohio 44127.

JUNE

2-4

INDIANAPOLIS, Ind. Stouffer's Indianapolis Inn, 2820 N. Meridian St. Indiana State Numismatic Association 14th Annual Coin Show and Convention. Don Hudson, 609 Ashford Dr., Indianapolis, Ind. 46224.

4

CLINTON, Ill. Revere Recreation Hall. Mid-State Coin Club 16th Annual Coin Show. Dean Woods, 421 N. Monroe, Clinton, Ill. 61727.

9-11 ABERDEEN, S.D. Holiday Inn on Hwy 12, East Aberdeen. South Dakota Coin & Stamp Assoc. 12th Annual Convention. Charles W. Fulker, Bath, So. Dakota 57427.

JULY

8-9

ST. JOSEPH, Mo. Frog Hop Ballroom. Midland Empire Numismatic Association 9th Annual Coin Show. Harry A. Trout, 2016 N. 18th, St. Joseph, Mo. 64505.

AUGUST

- 11-13 ST. LOUIS, Mo. St. Louis Gateway Hotel, 822 Washington Ave. Missouri Numismatic Society of St. Louis 11th Annual Coin Festival. John S. Stevenson, 19 Roclare Lane, St. Louis, Mo. 63131.
- 19-20 YOUNGSTOWN, Ohio. Southern Park Mall, Community Room. South Concourse, Routes 7 & 224. Youngstown Numismatic Club Coin Show. Tom Williams, 3303 Allendale, Youngstown, Ohio 44511.

SOUTH**MAY**

- 5-7 HUNTSVILLE, Ala. The Mall. 3rd Annual Metropolitan Kiwanis Coin Show sponsored by the Rocket City Coin Club. Huntsville Coin Show, P.O. Box 750, Huntsville, Ala. 35804.
- 6-7 ROME, Ga. Rome Municipal Civic Center. Georgia Numismatic Association 11th Annual Coin Show. Roy Bailey, 14 Flora Ave., Rome, Ga. 30161.
- GREENVILLE, N.C. Moose Lodge. Pitt Coin Club 3rd Annual Show. PCC, P.O. Box 3246, Greenville, N.C. 27834.
- 20-21 GADSDEN, Ala. Convention Hall, First Street, 7th Annual Northeast Alabama Coin Show, sponsored by Gadsden Coin Club. Mrs. Jeanne Schreij, P.O. Box 1645, Gadsden, Ala. 35902.

JULY

- 22-23 GARLAND, Texas. Lions Club International Hall, 500 Block of North 5th St. Mesquite - Garland Coin Club Annual Coin Show. Alamo Coins, 2 Arapaho Village, Richardson, Texas 75080.
- 28-30 BIRMINGHAM, Ala. Thomas Jefferson Hotel, 1631 2nd Ave. North. Alabama Numismatic Society 12th Annual Convention Show. Purnie Moore, P.O. Box 3601, West End Birmingham, Ala. 35211.

AUGUST

- 11-13 HOUSTON, Texas. Rice Hotel. Pasadena Numismatic Society 1st Annual Coin Show. Cecil D. Warren, Jr., P.O. Box 1221, Pasadena, Texas 77501.
- 12-13 COLUMBUS, Ga. Ralston Hotel, 12th Street at 2nd Ave. 5th Annual Coin Show sponsored by Muscogee Coin Club. R.T. Humber, P.O. Box 3122, Columbus, Ga. 31903.
- 15-19 NEW ORLEANS, La. Jung Hotel. ANA 81st Anniversary Convention. James H. Cohen, 319 Royal St., New Orleans, La. 70130.

WEST**MAY**

- 5-7 DENVER, Colo. Sheraton Inn, 3535 Quebec St. Colorado-Wyoming Numismatic Association Coin Show. James K. Ford, 774 W. Longview Ave., Littleton, Colo. 80120.
- 7 SAN FRANCISCO, Cal. San Francisco Hall of Flowers, 9th Ave. & Lincoln Way. San Francisco Coin Club 9th Annual Coin Fair. Paul Snedaker, P.O. Box 6028, San Francisco, Cal. 94101.
- WEST COVINA, Cal. West Covina American Legion Hall, 330 North Azusa Ave. Covina Coin Club 11th Annual Coin-o-Rama. Frank Strauss, 122 S. Myrtle Ave., Monrovia, Cal. 91016.
- 21 EL CERRITO, Cal. El Cerrito Community Center, 7007 Moeser Lane. North Bay Coin Club, Inc. 12th Anniversary Coin Show & Convention. NBCC, P.O. Box 313, Station A, Richmond, Cal. 94808.

JULY

- 22-23 COOS BAY, Ore. Courtel Coos Bay. Coos County Coin Club Coin Show. Jack Hackett, 1526 Meade St., North Bend, Ore. 97459.

CANADA**AUGUST**

- 2-5 TORONTO, Ontario. Holiday Inn. Canadian Numismatic Association & Canadian Paper Money Society Joint Convention. E. Victor Snell, CNA, P.O. Box 202, Thornhill, Ontario, Canada.

FUTURE ANA CONVENTIONS

- 1973 BOSTON, Mass. Sheraton-Boston. 82nd Anniversary Convention. Arthur M. Fitts, III, P.O. Box 1973, Newtonville, Mass. 02160.
- 1974
- AUGUST 8-12 BAL HARBOUR, Fla. Americana. 83rd Anniversary Convention. General Chairman to be announced.
- 1975 LOS ANGELES, Ca. Century Plaza. 84th Anniversary Convention. General Chairman to be announced.
- AUGUST 21-25
- 1976
- AUGUST 12-16 NEW YORK, N.Y. Americana. 85th Anniversary Convention. General Chairman to be announced.

DIRECTOR'S REPORT

Applications R-70788 through J-71082, as published in the March issue, have been accepted for membership, except R-70952 pending.

The following applications were received in March 1972. If there are no objections filed prior to June 1, 1972, these applicants will become members on that date and notice to this effect will appear in the July 1972 issue.

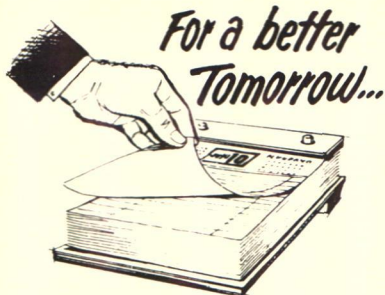
TOP RECRUITERS OF THE MONTH

- *Grover C. Criswell — 17
- *George D. Hatie — 11
- *James L. Betton — 9
- Donald J. Muniz — 9
- John Jay Pittman — 8

*Membership committee

- R-71314 **Frank Millione**, P.O. Box 246, Worthington, WV 26591. Robert E. Poulin
- R-71315 **Leonard L. Schacht**, 819 Wood Dr., Oconomowoc, WI 53066. Kurt R. Krueger, Harold E. Collins
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- R-71319 **Hal E. Noelke**, Box 528, Mertzon, TX 76941. Dunn Lowery, E. Travis Bley
- R-71320 **Luis L. Provencio**, 1150 Lincoln St. No. 12, Denver, CO 80203. Geneva Karlson
- R-71321 **Harlan E. Mann**, 209 E. Oak Dr., Ankeny, IA 50021. EDO
- J-71322 **Stuart A. Williams**, 294 Hays Rd., Upper St. Clair, PA 15241. Jere V. Keiser
- J-71323 **James Don Avant**, 3618 Connally, Big Spring, TX 79720. Dale B. Smith
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- JA-71327 **Larry Hample**, 1480 Briarcliff Rd., NE, Atlanta, GA 30306. Alvin E. Hample, George Mills Todd
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- R-71336 **Noboru Matsu**, Marblehead, MA. EDO
- R-71337 **Calvin W. Kane**, 201 Overlook Dr., Pittsburgh, PA 15216. T.H. Shift
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- R-71345 **Navanit Shah**, c/o India Coin Corp., 217 Anant Deep Chambers, Narshi Natha St., Bombay-9 India. Phillip Rosenbaum, Murray Altman
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- R-71353 **Ferenc Nagy**, Rochester, NY. William D. Coe
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- JA-71369 **Dan Pearlson**, 725 Almar Ave., Pacific Palisades, CA 90272. EDO
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- R-71428 **Dale M. Bradford**, 429 W. Clinton St.,



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- R-71451 **Lon Messick**, Kansas City, MO. Paul H. Flynn, Gerald J. Swofford

- R-71452 **Constancio S. Mayer, Jr.**, 236 McFalls St., Ft. Benning, GA 31905. A.E. Bebee
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- C-71474 **Quinebaug Coin Club**, Killingly Ave., Putnam, CT 06260. Sally Kirka, Walter H. Riley
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- J-71490 **Scott Bloemer**, 1805 Cascio Dr., Bellevue, NE 68005. Grover C. Criswell, George D. Hatie, James L. Betton
- J-71491 **William Masica**, Saginaw, MI. Donald J. Muniz
- R-71492 **Gerald T. Kendik**, Bethlehem, PA. Donald J. Muniz
- R-71493 **Richard C. Fairchild**, 711 Veta Ave., Pueblo, CO 81004. Geneva Karlson
- J-71494 **Michael G. Baker**, 2305 Dog River Dr. So., Mobile, AL 36605. EDO
- R-71495 **Neil W. Cocker**, 322 Spring Valley Ct., S.W., Huntsville, AL 35802. Everett A. Rafert, Paul E. Garland
- R-71496 **R.J. Lang**, Singapore Mint, 249 Jalan Boon Lay - Singapore 22. EDO
- R-71497 **Randall R. Flick**, 211 S. Elm St., Woodville, OH 43469. Laura Rieman
- R-71498 **Billy J. Reeves**, 211 So. 6th St., Griffin, GA 30223. Grover Criswell
- R-71499 **John Bednar**, Boonton, NJ. Ellis A. Monash
- J-71500 **James Michael Mechtly**, 2431 N.E. 15 Terrace, Pompano Beach, FL 33064. EDO
- R-71501 **Frances Fort**, Annapolis, MD. John M. Cook
- R-71502 **Mark Edmond Cortner**, 7723 De Moss, Houston, TX 77036. Grover C. Criswell, George D. Hatie, James L. Betton
- R-71503 **Jeffrey B. Martin**, AFI CMR Box 874, FPO New York, NY 09571. Sam Ungar, Anthony J. Novak
- R-71504 **D.N. Cook**, Box 291, Lenora, KS 67645. B.C. Sayers, Jr., E.G. McCubbin
- R-71505 **Earle W. Stewart**, 78 Reed St., Tiverton, RI 02878. EDO
- R-71506 **Jack A. Edwards**, 119 So. 3rd St., La Crosse, WI 54601. Sidney W. Smith
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- R-71530 **John J. Gardner**, 6406 Hanover Ave., Richmond, VA 23226. L. Frank Cluverius, Richmond Coin Club, Gerald A. Schmidt
- J-71531 **Micheal Pisegna**, 10807 Gothic Ave., Granada Hills, CA 91344. Richard O. Loomis
- R-71532 **Patrick Finn**, Spink & Son Ltd., 5-7 King St., St. James's, London, SW1. Daniel Fearon, Judith Speir
- R-71533 **Irene Botwick**, Fair Lawn, NJ. James J. DeMarco
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- R-71539 **Albert S. Green**, 161 Chestnut St., Lynn, MA 01902. Edgar F. Noble, Jr.
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- R-58873 **William L. Richardson**, Beechwood, OH
- R-69266 **R.J. Simpkins**, Philadelphia, PA
- LM-717 **Fred Sweeney, Jr.**, Kansas City, MO

SUSPENDED

- R-58781 **Richard Berman**, Lawrence, NY
- R-64067 **Charles G. Casey**, Wichita, KS
- LM-816 **Michael R. Kirzner**, Boston, MA
- R-58206 **Larry Lomaz**, Akron, OH
- R-67190 **James C. Morgan**, Cupertino, CA
- R-35455 **Richard Muniz**, Eatontown, NY
- R-44924 **James F. Webster**, Vancouver, B.C., Canada

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- R-53647 **Henry Hohenstein**, Tranquility, NJ
- R-50966 **Dan Engelberg**, Miami Beach, FL
- R-36357 **George J. Ryder**, Hollywood, FL
- R-21985 **David Caleb**, Kansas City, MO
- R-31836 **Robert T. Herdegen**, Grosse Pointe, MI
- R-64405 **J.L. Armstrong**, Mitchell, SD
- R-65491 **Julius H. Shlesinger**, College Point, NY
- R-3116 **Louis Schulman**, Cincinnati, OH
- R-66586 **Herman L. Lankenau**, Decatur, IN
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- R-56998 **J.C. Voytek**, Quebec, Canada
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The Numismatist

official publication of the ANA

DISPLAY ADVERTISING RATES

EFFECTIVE FEBRUARY 15, 1972

One-eighth page	\$17.25
One-quarter page	27.50
One-half page	52.50
One page	99.50

Color Available — Write for Specifics

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ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., **The Numismatist**, P.O. Box 2366, Colorado Spring, Colo. 80901. Make all remittances payable to American Numismatic Association.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28½ x 45 picas; half pages may be either vertical or horizontal in format. Single column width, 13½ picas. Halftone engravings should be 110 line screen, mounted. Mats and stereos unacceptable. Position may be requested but cannot be guaranteed.

CIRCULATION: 28,500. No advertising agency commission granted. No discounts other than contract rates.

ADVERTISERS PLEASE NOTE

OTHER REQUIREMENTS: No mail bid sale listings nor ads offering lay-aways accepted. No ads accepted from minors. All ads must have numismatic significance. When advertising gold for sale, the following must be inserted in the ad, "All gold coins advertised are legally held."

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. In lieu of contract, reduced rates are granted only upon total advance payment for the period desired. Cancelled contracts will be rebilled at the next applicable rate. If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

COPY: Ad copy must be typed on paper of good quality, preferably 8½ x 11", and be easily readable, and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear unless such person is known to the advertising manager in which case the name will be kept on file.

There will be an extra charge for heavy composition.

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* * *

The advertising manager has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising manager. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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800-421-0217

Calif. Dealers call collect — (213) 660-4429

See our ad on Page 831 of this same issue of **THE NUMISMATIST** for specific information on our current buying needs.

If you are buying gold,
we have more to offer.
If you are selling gold,
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And we'll pamper you in all the little ways that makes dealing in gold a pleasure for us both.



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	Ref No.	Ref Y/C	Cond.	Price
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5 Franki Ari 1926 Star under hd. R	D1	8	BU	235.00
AUSTRIA (HOLY ROMAN EMPIRE)				
Rudolph II 1576-1612				
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49. Laureate hd., armored bust rt./Arms.				
Slight rim clip. Choice.	—	—	AEF-EF	395.00
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Fantasy \$ Empress Tzu Hsi Phoenix /				
Circle of 5 bats	KB26	—	EF	99.50
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Rd. Sp. 1839 EF	D73	112	VF plus	75.00
2 Rigsdaler 1855VS e.k.	D77	143	EF	99.50
GERMAN REPUBLIC, STATES AND COLONIES				
Baden				
5 M 1906 Gold. Wed.	D536	S27	BU	85.00
Brandenburg-Ansbach				
Taler 1865K-K. Edge defect S	D1995	119	VF plus	95.00
Brunswick-Luneberg				
Taler 1718 Geo.I of Eng.				
1 yr. type. Sm. obv.				
mks. RRR	D2080	—	AEF	250.00
Frankfurt				
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2 Talers 1866	D651	91	EF	75.00
Nurnberg				
Taler 1763 Choice	D2488	—	EF	110.00
Taler 1768 Choice	D2494	—	EF	160.00
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Taler 1794	D2911	91	VF	175.00
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1909-SVDB 1c Fine 77.00

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VG 24.00; F 30.00

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VG 23.00; F 38.00

1931-S 1c 14.00

1955/1955 1c VF 140.00; XF .145.00

1916-D 10c G 52.00; VG 75.00

1926-S 10c G-VG 3.10

1916 S.L. 25c VG 200.00;

F 250.00; XF 330.00

1921-P 50c 14.00

1921-D 50c 25.00

1938-D 50c 14.00

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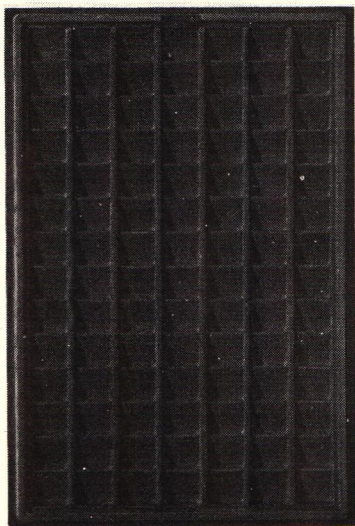
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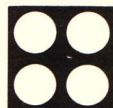


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Date	1c	5c	10c	25c	50c	Date	1c	5c	10c	25c	50c
1934	1.25	9.50	7.50	9.00	9.50	1950-D20	9.50	2.25	1.25	9.00
1934-D	5.50	13.00	15.00	65.00	32.50	1950-S .....	.35	NM	6.50	2.50	NM
1934-S	NM	NM	NM	NM	70.00	1951 .....	.40	.60	.75	.75	4.75
1935 .....	.80	4.00	3.00	6.00	8.50	1951-D .....	.20	1.00	.65	1.00	14.50
1935-D .....	.85	9.00	19.50	75.00	42.50	1951-S .....	.50	2.10	3.50	5.50	7.25
1935-S	1.75	6.50	6.50	26.00	65.00	1952 .....	.30	.35	.50	.75	2.75
1936 .....	.60	3.50	2.00	6.50	8.25	1952-D .....	.15	1.25	.70	.75	2.00
1936-D .....	.80	3.50	16.50	235.00	18.50	1952-S .....	.40	.55	1.50	2.00	7.75
1936-S .....	.85	3.50	5.50	25.00	38.00	1953 .....	.20	.25	.45	1.50	8.50
1937 .....	.55	3.00	1.75	6.75	9.50	1953-D .....	.15	.25	.35	.70	1.75
1937-D .....	.50	3.00	5.25	9.50	65.00	1953-S .....	.20	.40	.50	1.20	4.00
1937-S .....	.55	4.50	5.00	55.00	50.00	1954 .....	.35	.20	.25	.70	1.75
1938-D Buffalo	3.00	.....	.....	.....	.....	1954-D .....	.15	.20	.25	.60	1.50
1938-D/S Buffalo	16.00	.....	.....	.....	.....	1954-S .....	.20	.20	.50	1.00	2.25
1938-Jeff. ....	.50	.75	2.75	35.00	28.00	1955 .....	.15	.90	1.00	1.00	7.50
1938-D .....	.90	3.75	7.25	NM	185.00	1955-D .....	.10	.20	.55	3.00	NM
1938-S	1.15	4.25	6.00	25.00	NM	1955-S .....	.35	NM	.45	NM	NM
1939 .....	.40	.75	1.75	5.00	8.75	1956 .....	.10	.20	.25	.60	3.00
1939-D	2.00	27.50	1.75	6.50	11.00	1956-D .....	.10	.10	.25	.60	NM
1939-S .....	.50	8.50	8.50	25.00	27.50	1957 .....	.10	.20	.25	.60	2.00
1940 .....	.25	.50	1.75	3.00	7.25	1957-D .....	.10	.10	.60	.60	1.50
1940-D .....	.45	.75	1.75	33.50	NM	1958 .....	.10	.30	.50	1.50	2.00
1940-S .....	.30	1.50	2.00	5.00	11.00	1958-D .....	.10	.10	.25	.50	1.25
1941 .....	.30	.55	1.00	1.40	6.50	1959 .....	.10	.20	.25	.70	1.75
1941-D .....	.80	.65	1.50	6.50	11.50	1959-D .....	.10	.10	.25	.60	2.00
1941-S .....	.80	.75	1.25	6.50	29.00	1960 Sm. Dt.	3.00	.....	.....	.....	.....
1942 Type 1 .....	.25	1.00	.90	1.25	5.75	1960 Lg. Dt. ....	.10	.10	.25	.60	1.50
1942 Type 2 .....	.....	5.25	.....	.....	.....	1960-D Sm. Dt. ....	.20	.....	.....	.....	.....
1942-D .....	.25	7.00	1.00	3.00	14.50	1960-D Lg. Dt. ....	.10	.10	.20	.50	1.25
1942-S	2.25	2.75	1.50	16.00	12.50	1961 .....	.10	.10	.20	.50	1.50
1943 .....	.25	1.00	1.00	2.00	6.00	1961-D .....	.10	.10	.20	.50	1.50
1943-D .....	.35	2.50	1.00	3.25	13.50	1962 .....	.10	.10	.20	.50	1.50
1943-S .....	.55	1.15	1.00	4.50	13.50	1962-D .....	.05	.10	.20	.50	1.00
1944 .....	.20	1.50	1.00	1.25	5.75	1963 .....	.05	.10	.20	.50	1.00
1944-D .....	.20	2.25	1.00	2.50	7.50	1963-D .....	.05	.10	.20	.50	1.00
1944-S .....	.20	2.25	1.00	2.00	7.50	1964 .....	.05	.10	.20	.50	1.00
1945 .....	.20	2.25	1.00	1.00	6.00	1964-D .....	.05	.10	.20	.50	1.00
1945-D .....	.20	1.50	1.00	2.50	6.00	1965 .....	.05	.10	.20	.50	1.00
1945-S .....	.20	1.50	1.00	1.75	6.00	1966 .....	.05	.10	.20	.50	1.00
1946 .....	.20	.25	.40	1.00	6.50	1966 .....	.05	.10	.20	.50	1.00
1946-D .....	.20	.80	.50	2.50	10.50	1967 .....	.05	.10	.20	.50	1.00
1946-S .....	.20	.75	.65	3.00	8.00	1968 .....	.05	NM	.20	.50	NM
1947 .....	.35	.25	.55	1.50	10.75	1968-D .....	.05	.10	.20	.50	1.00
1947-D .....	.20	.60	.90	1.50	8.00	1968-S .....	.05	.10	NM	NM	NM
1947-S .....	.50	.70	.75	2.75	NM	1969 .....	.05	NM	.20	.50	NM
1948 .....	.25	.30	1.25	1.00	7.50	1969-D .....	.05	.10	NM	NM	NM
1948-D .....	.20	1.00	.90	2.50	4.75	1969-S .....	.05	.10	NM	NM	NM
1948-S .....	.50	.75	1.00	1.25	NM	1970 .....	.05	NM	.20	.50	NM
1949 .....	.30	.45	5.50	7.50	17.50	1970-D .....	.05	.10	.20	.50	.....
1949-D .....	.20	.85	2.25	3.25	15.00	1970-S .....	.05	.10	NM	NM	NM
1949-S .....	.65	1.50	10.00	NM	15.00	1971 .....	.05	.10	.20	.50	1.00
1950 .....	.40	1.50	1.50	1.00	11.00	1971-D .....	.05	.10	.20	.50	1.00
						1971-S .....	.05	NM	NM	NM	NM

NM denotes Not Made

SELECT UNCIRCULATED MINT SETS

1941	67.50	1948	22.50	1955	15.00	1961	4.50
1942	73.50	1949	80.00	1956	4.75	1962	4.00
1943	50.00	1950	46.50	1957	5.50	1963	3.50
1944	35.00	1951	42.50	1958	6.50	1964	3.50
1945	30.00	1952	21.00	1959	5.50	1965-67	2.00
1946	35.00	1953	20.00	1960 L.D.	4.25	1968-69	2.75
1947	29.00	1954	10.00	1960 S.D.	7.50	1971	3.50

NOTE: On all orders under \$20.00, please add \$1.00 for Postage and Handling. Thank you.

DAN BROWN'S COIN SHOP, INC. — Continued Next Page

FOREIGN CROWNS AND MINORS

A miscellaneous selection of coins from our varied stock of foreign.

CROWNS -

Bahamas - \$5 1971 Unc	\$ 9.50
Bermuda - 1936 Edw. VIII Crown	
Made in Proof Only	85.00
1959 Crown, Unc	14.00
1964 Crown, Unc. 2.50; Prf	4.50
Bolivia - 8 Suellos 1831, Fine	10.00
1840, Fine	9.50
Boliviano 1864, Fine	10.00
1865, F-9.00; VF plus	10.00
1867, V.F	14.00
1873, X.F	15.00
Ceylon - 5 Rupees 1957, Y-41, Unc	7.50
Chile - Peso, 1883, Y-48, X.F	12.50
China - 4-pc. Comm. Set, Y-537-540, in plastic board, Unc	12.50
Cuba - Peso 1953, Y-23, Unc, w/usual lt. bag marks	10.00
Denmark - 2 Kr. 1888 Comm. Y-15, V.F	10.00
Ecuador - Sucre 1884, VF/XF	15.00
1897, X.F	14.00
England - 1951 Crown, Proof	10.00
Roll (20) Churchill Crowns	15.00
Fr.Indo-China - Piastre 1895 Y-9, F	12.50
1921-H Y-13, X.F	8.00
Germany-Baden 5Mk. 1876-G, Y-S19, Fine	12.50
5 Mk. 1930-J, Y-49 Ch. AU	75.00
1972 Olympic 10 Mk. 4-pc. Set of 4 mms., Unc	20.00
Guatemala - 1865 Peso, Y-12, Fine	13.50
Ireland - 10 Sh. Comm. 1966, Y-17, Unc	6.00
Isle of Man - 1970 Crown, cased, Unc	2.50
Israel - 500 Pr. 1949, Y-14, Br. Unc	15.00
1971 5-pc. Pidyon Haben Set in case, w/scroll, Unc	50.00
Liberia - 1968 Proof Sets SPECIAL	13.50
New Zealand - 1953 Crown Y-35, Unc	10.00
1967 or 1971 \$1, Unc	3.25
1969 Capt. Cook Unc	3.50
1970 Royal Visit, Unc	3.25
Panama - 1947 or 1966 B.; Unc	5.00
5 Bs. 1970, Unc. 7.50; Proof	12.50
Peru - Sol 1867 Y.B., X.F	7.50
1869 Y.B. Unc	10.00
1870 Y.J. Unc	6.00
1871 Y.J. Unc	6.00
1872 Y.J. Unc	4.00
1875 Y.J. Att. Unc	9.00
Philippines - 1908 Peso; made in Proof only, 500 minted	100.00
1947 MacArthur 2-pc. set	
Peso 1/2 Peso, Unc. set	6.00
same in plastic	7.00
Poland - 1964 Univ. Comm. 2-pc. set, in original case; Y-52,52A; Unc	5.00
Portugal - 1898 1,000 Reis Y-27, F/VF	11.00
1915 Esc. Y-51, XF/AU	9.00
1953 20 Esc. Y-62 Unc	6.00
1960 20 Esc. Y-66 Unc	9.00

Samoa - 1971 \$1, Pope Paul cased Unc	3.50
Sudan - 1967 Proof Sets SPECIAL	13.50
Turkey - 2 Piastres C-68 A.D.1789,V.G.	15.00
Uruguay - 1,000 Pesos 1969 FAO, Unc	6.50

MINORS -

Azores - 5 Reis 1901 Y-4, V.F	4.00
Bahamas - \$2 1970 Unc	4.50
Bolivia - 50c 1899 Y-63a, Fine plus	3.00
1909-H Y-82 Unc	7.00
Ceylon - 1/2c 1890 Y-5, Br. Unc	7.50
Chile - 10c 1896 Y-67, Br. Unc	12.50
Peso 1932 Y-92, Br. Unc	5.00
Comoro Islands - 1890 5c Y-1, Fine	5.00
1890 10c Y-2, Fine	10.00
Denmark - 16 Sk. 1714, Fine	7.50
24 Sk. 1750, C-11, V.Gd. plus at the Royal Mint; Unc	6.00
England - 1953 Mint Set, 9-pc. packaged	10.00
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Germany-Bavaria - 2 Mk. Y-535, 1907-D; X.F	5.00
Hamburg 2 Mk. Y-54, 1903-J; Fine	7.50
Greenland - 25 Ore 1926 Y-5, Unc	5.00
Guatemala - 1 R.1864 Y-9, Br. Unc	8.00
1899 Y-78, Br. Unc	7.00
1900 Y-81, Br. Unc	2.50
2 R.1895 Y-82, Gem Unc	8.00
1897 Y-82, Ch. Abt. Unc	5.00
1898 Y-82, Br. Unc	4.00
Hawaii - 1847 Cent, Very Fine SPECIAL	37.50
India-Bikanir 1937 Rupee Y-4, Ex.Fine	7.50
-Kutch 5 Kori 1936 Y-21, Unc	5.00
Ireland 6-pc. Decimal sets, govt. packaged and issued 1971; Unc	5.00
Latvia - 2 Lati 1925 Y-8, V.F. plus	5.50
Lithuania - 10 Litu 1938, Fine	17.50
New Guinea - 1935, 1936 Shillings Y-5; Unc	2.50
1938, 1945 Y-10; Unc	2.00
New Zealand - 1/2 Crown 1940 Y-14; Br. Unc	25.00
1942 Y-13; V.F	5.00
Panama - 5c 1904; X.F. Y-6	5.00
10c 1904 Y-7; F/V.F	4.00
Portugese Guinea - 20 Esc. 1952 Y-11; XF plus	4.00
Puerto Rico - 20c 1895 Y-3, Very Fine	12.00
St. Thom. & Prince - 10 Esc. 1951 Y-14; Unc	5.00
So. Africa - 2 1/2 Sh. 1923 Y-21; V.F	7.00
Vatican - Lira 1867, C-188; V.F. plus	4.00
500 Lire 1958 Y-57; Br. Unc	10.00
1963 Y-75; Br. Unc	7.50
1964 Y-83; Br. Unc	7.50

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We have an ample supply of many of these items listed; however, an equal number of them are one-only stock items. Your Want List of both foreign and U.S. coins will be given our immediate attention.

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THESE ARE THE AMOUNTS REALIZED

The Alto Collection of U.S. Gold, Silver & Copper Coins	December 1970	\$ 320,945.00
Collection of U.S. Gold, Silver & Copper Coins	February 1971	119,870.25
Mass. Historical Society Collection of Foreign and Ancient Coins — Part I	March 1971	84,608.50
*Ancient and Modern Coins of the World	March 1971	117,425.50
Estates of Tollett and Pryor Collections of U.S. Gold, Silver & Copper Coins	April 1971	160,781.50
Metropolitan N.Y. Numismatic Convention Sale of U.S. and Foreign Gold, Silver & Copper Coins	May 1971	245,451.00
Collection of Ancient Roman Coins	June 1971	104,872.00
ANA 80th Convention Sale of U.S. and Foreign Gold, Silver* Copper Coins	August 1971	589,626.00
Mass. Historical Society Collection of Foreign and Ancient Coins Part II	September 1971	125,955.00
The Shapero Collections of U.S. Gold, Silver & Copper Coins	October 1971	284,151.50
*Ancient and Modern Coins of the World	November 1971	182,450.05
Collection of U.S. Gold, Silver & Copper Coins	December 1971	151,388.15
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COUNTRY	BUYING PRICES UNC.
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BELGIUM	
y-64 1958	4.50
y-65 1960	5.00
BERMUDA	
y-1 1959	11.00
DENMARK	
y-63 1953	15.00
y-64 1958	5.25
y-65 1960	5.00
y-73 1964	3.50
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y-52 1952	20.00
y-55 1955	9.00
y-62 1967	3.50
y-63 1970	3.50
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y-47 1963	2.25
y-48 1964	1.75
IRELAND	
y-17 1966	2.75
JAPAN	
y-80 1964	13.50
LUXEMBOURG	
y-33-35 set 1946	15.00
y-35 1946	8.50
y-38 1963	5.25
y-39 1963	23.00
y-40 1964	3.00
PORTUGAL	
y-64-66 1960	15.00
y-56 1928	5.00
NORWAY	
y-84 1964	2.50
SWEDEN	
y-81 1952	21.00
y-86 1962	33.00
SWITZERLAND	
y-53 1948	7.50
y-56 1963	5.00
PANAMA	
y-16 1947	2.50
y-20 1953	1.00
AUSTRIA	
y-69-78 2 schilling set	75.00
y-79 1934-36	10.00

COUNTRY	BUYING PRICES PROOF
---------	------------------------

AUSTRIA	
y-96 1955 unc.	11.00 22.00
y-97 1956	30.00
y-98 1957	40.00
y-100 1958	175.00
y-102 1959	55.00
y-105 1960	38.00
y-107 1961	38.00
y-108 1962	27.00
y-109 1963	22.00
y-112 1964	2.00
y-112A 1964 ERROR	110.00
y-113 1965	3.50
y-115 1966	8.00
y-117 1967	5.00
y-119 1968	5.00
y-121 1969	4.00
y-101 1959	70.00
y-110 1963	15.00
y-111 1963	4.50
y-114 1965	5.00
y-116 1966	13.00
y-118 1967	10.00
y-120 1968	10.00
y-122 1969	4.00

PROOF SETS

1964	9.00
1965	11.00
1966 & 67	14.00
1968 & 69	9.00
GERMANY	
y-111 1951	7.00
y-113 1952	90.00
y-114 1955	80.00
y-115 1955	70.00
y-116 1957	70.00
y-118 1964	25.00
y-119 1966	6.00
y-120 1967	6.00

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1964 1 PEG - 5 DM	25.00
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LM 742

MAY, 1972

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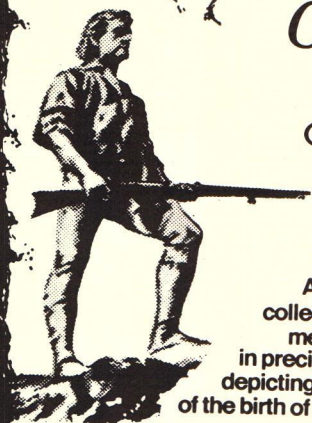
ANA 31725

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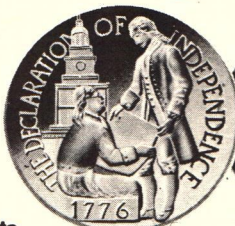
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 1 1 Peso 1947/48
 1 1 Peso 1950
 1 1 Peso 1957-67
 1 1 Peso 1970
 1 1 Peso 1971
 All Choice BU 5 Coin set.

\$2.50

MEXICAN SILVER CROWNS

14 Silver Crowns in BU

Y-42 Ty. 1 Caballito Horse Peso
 Y-50 Ty. 3 Cap & Ray Peso
 Y-53 Ty. 4 Morelos 500 Fine Silver
 Y-65 Ty. 5 Morelos 300 Fine Silver
 Y-A72 Ty. 7 Morelos 100 Fine Silver
 Y-54 Ty. 3 Cuauhtemoc Indian Chief
 Y-68 Ty. 3 Cathedral Ano De Hidalgo
 Y-67 Ty. 4 Hidalgo Wreath
 Y-73 Ty. 5 Hidalgo Chico
 Y-76 Ty. 6 5 Peso Juarez Constitution
 Y-78 Ty. 7 5 Peso Carranza
 Y-74 Ty. 1 Hidalgo Ten Peso 900 Fine
 Y-79 Ty. 3 Madero/Hidalgo Twins
 Y-82 Ty. 1 Olympic 25 Peso

All 14 Crowns \$39.50

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20 Peso 1917-1921 plus 59 6 Coins AU-BU \$197.00
 10 Peso 1905-1920 9 Coins AU-BU \$25.00
 10 Peso 1905-1919 8 Coins AU-BU \$273.50
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 2½ Peso 1918-1920 3 Coins AU-BU \$35.00
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1943/1944/1945/1946/1947
 5 50 Pesos BU..... 349.50

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50 Peso, 20 Peso, 10 Peso, 5 Peso,
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 With One Peso \$187.95
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 Packaged in a Capital plastic holder.

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Singles AU-BU Condition

50 Peso	\$82.00	5 Peso	8.75
20 Peso	32.50	2½ Peso	9.00
20 Peso Ch. BU 59	28.00	2 Peso	7.00
10 Peso	16.50	1	Peso65.00

20TH CENTURY MEXICO TYPE COINS & CROWNS

	VF	EF	AU	BU
Y-27 Ty. 1 One Cent	1.00	2.00	3.50	6.00
Y-28 Ty. 2 Zapatista	8.00	9.50	12.50	...
Y-27 Ty. 3 One Cent .....	.25	.75	1.00	2.00
Y-27 Ty. 4 One Cent .....	.25	.50	.75	1.50
Y-61 Ty. 5 Wheat Cent .....	...	...	.25	.50
Y-29 Ty. 1 Two Cent	6.00	12.00	20.00	30.00
Y-30 Ty. 2 Zapatista	3.50	6.00	8.50	12.50
Y-29 Ty. 3 Two Cent	1.00	2.50	4.00	5.50
Y-31 Ty. 5 Cent Nickel .....	.50	1.50	7.50	15.00
Y-32 Ty. 25 Cent .....	.25	.50	3.00	5.00
Y-35 Ty. 35 Cent .....	.25	.50	4.00	6.00
Y-37 Ty. 45 Cent Josefitita .....	.25	.50	2.00	2.50
Y-62 Ty. 55 Cent White metal .....	.25	.50	2.00	3.00
Y-39 Ty. 110 Cent Silver	1.00	2.50	4.00	6.00
Y-43 Ty. 210 Cent Redu. Size	4.00	6.00	12.00	17.50
Y-33 Ty. 310 Cent	5.00	7.50	17.50	Wtd.
Y-47 Ty. 410 Cent Silver .....	.25	.50	1.00	1.50
Y-36 Ty. 510 Cent .....	.25	.50	1.00	2.00
Y-70 Ty. 610 Cent Juarez .....	...	.15	.25	.40
Y-40 Ty. 120 Cent Silver	1.50	5.00	7.50	12.00
Y-44 Ty. 220 Cent Red. Size	12.00	17.50	32.50	Wtd.
Y-34 Ty. 320 Cent	5.00	7.50	17.50	Wtd.
Y-48 Ty. 420 Cent Silver .....	.25	.50	.75	1.00
Y-38 Ty. 520 Cent Sm. Eagle .....	.35	.75	2.50	5.00
Y-71 Ty. 66 Cent Lg. Eagle .....	.15	.25	.35	.50
Y-63 Ty. 125 Cent .....	...	...	.25	.50
Y-80 Ty. 225 Cent .....	...	...	.25	.50
Y-41 Ty. 150 Cent	2.00	3.50	4.75	6.00
Y-45 Ty. 250 Cent	2.00	3.00	12.50	15.00
Y-49 Ty. 350 Cent .....	.50	.75	1.00	1.25
Y-52 Ty. 450 Cent .....	.50	.75	1.00	1.50
Y-64 Ty. 550 Cent .....	.35	.50	1.00	1.25
Y-72 Ty. 650 Cent .....	.50	.75	1.25	2.00
Y-81 Ty. 750 Cent .....	...	.25	.35	...
Y-42 Ty. 1 Horse Pesos .....	...	...	...	...
"Caballito"	7.95	11.00	13.00	15.00
Y-46 Ty. 2 Scarce Type Pesos	4.00	15.00	40.00	Wtd.
Y-50 Ty. 3 Cap and Ray Pesos .....	.70	.80	.90	1.00
Y-53 Ty. 4 Morelos 500 .....	...	...	...	...
Fine Pesos .....	.45	.60	.80	1.00
Y-65 Ty. 5 Morelos 300 .....	...	...	...	...
Fine Pesos .....	.35	.50	1.00	1.50

	VF	EF	AU	BU
Y-75 Ty. 6 Juarez .....	...	...	...	...
Constitucion Pesos .....	.50	1.00	2.50	8.50
Y-A72 Ty. 7 Morelos 100 .....	...	...	...	...
Fine Pesos .....	.25	.35	.45	.75
Y-51 Ty. 1 Winged Victoria	10.00	12.00	55.00	95.00
2 Pesos .....	...	...	...	...
Y-54 Ty. 1 "Cuauhtemoc" .....	...	...	...	...
Indian Chief Pesos	1.70	1.80	1.90	2.00
Y-66 Ty. 2 Railroad 5 Pesos	10.50	11.50	13.00	14.00
Y-68 Ty. 3 "Cathedral" .....	...	...	...	...
Ano De Hidalgo	1.70	1.80	1.90	2.50
Y-67 Ty. 4 5 Pesos Hidalgo	1.20	1.35	1.45	1.55
Grande "Wreath"	1.20	1.35	1.45	1.55
Y-73 Ty. 5 5 Pesos Hidalgo	1.00	1.10	1.45	1.55
"Chico"	1.00	1.10	1.45	1.55
Y-76 Ty. 6 5 Pesos Juarez	2.50	3.50	4.00	4.50
Constitucion	2.50	3.50	4.00	4.50
Y-78 Ty. 7 5 Pesos	1.00	1.10	1.55	1.75
Carranza 1959	1.00	1.10	1.55	1.75
Y-74 Ty. 1 10 Pesos Hidalgo	1.70	1.85	1.95	2.50
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Y-77 Ty. 2 10 Pesos Juarez	10.75	11.75	13.50	14.50
Constitucion	10.75	11.75	13.50	14.50
Y-79 Ty. 3 10 Pesos Madero/	1.70	1.95	2.25	3.00
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Y-82 Ty. 1 25 Pesos Olympic	2.75
Y-82 Ty. 2 25 Pesos Olympic	5.00
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Ty. 1 Onza Troy 1949	7.50	8.00	8.50	9.50

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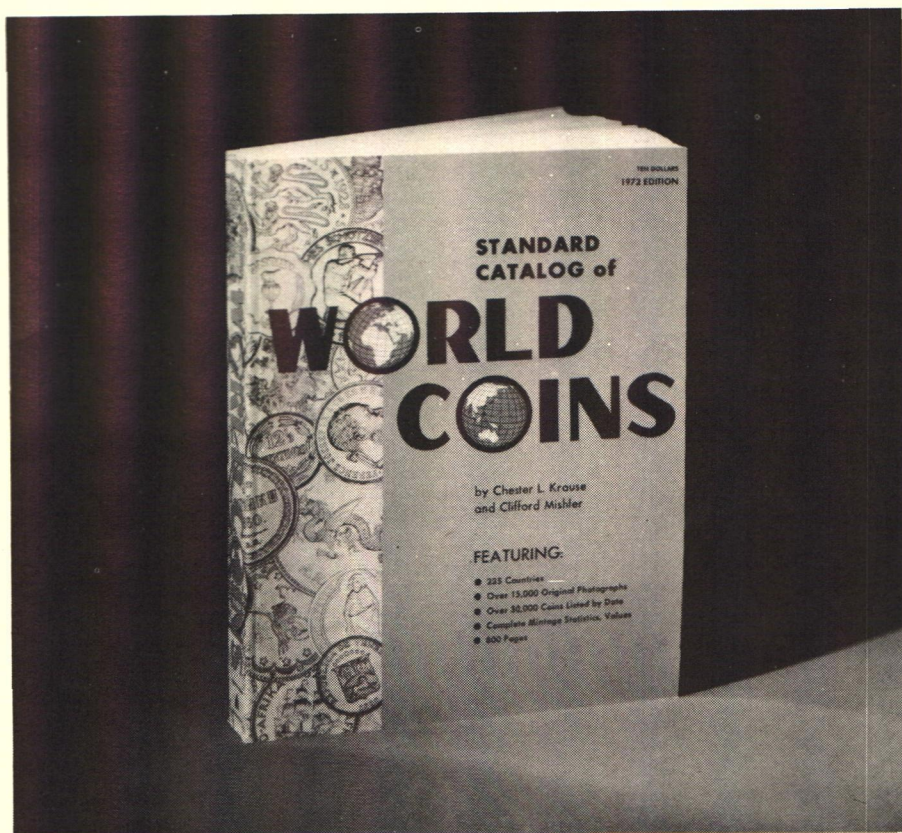
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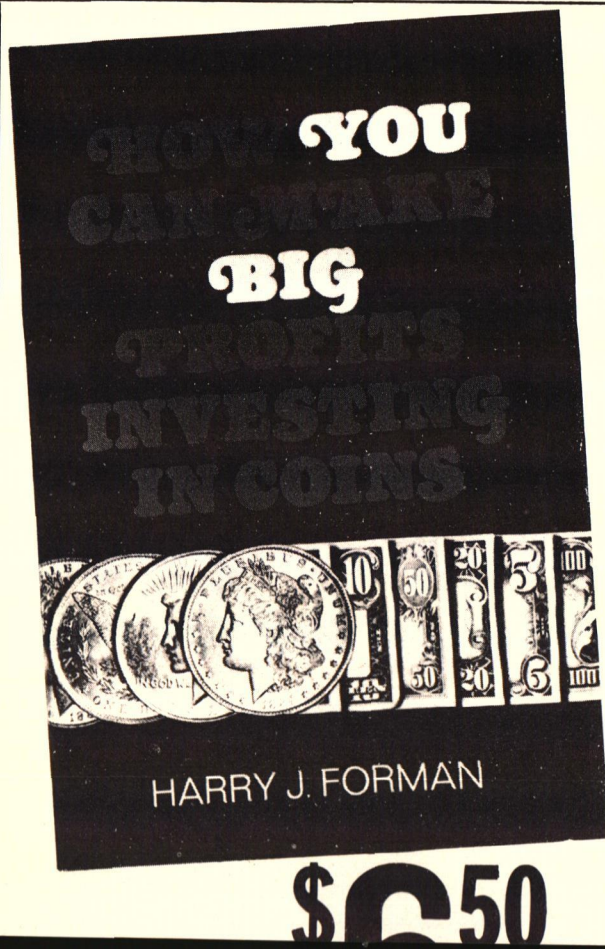
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1920		.04	.04
1921	.04		.20
1922		1.00	
1923	.02		.45
1924		4.00	.22
1925		.10	.05
1926		.07	1.10
1927		.05	.12
1928		.04	.07
1929		.02	.02
1930		.02	.04
1931		1.00	14.50
1932	.35	.20	
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1898	.35		1.50	1.50
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1903	.25		.35	6.50
1904	.25			4.50
1905	.25		.45	.40
1906	.25	.50	.75	.50
1907	.25	.40	.35	.60
1908	.25	.25	1.10	.50
1909	.25	1.10	.70	1.25
1910	.25	.35		.75
1911	.25	.25		.35
1912	.25	.25		.45
1913	.25			
1914	.25	.25		.45
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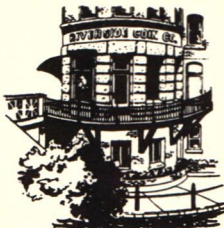
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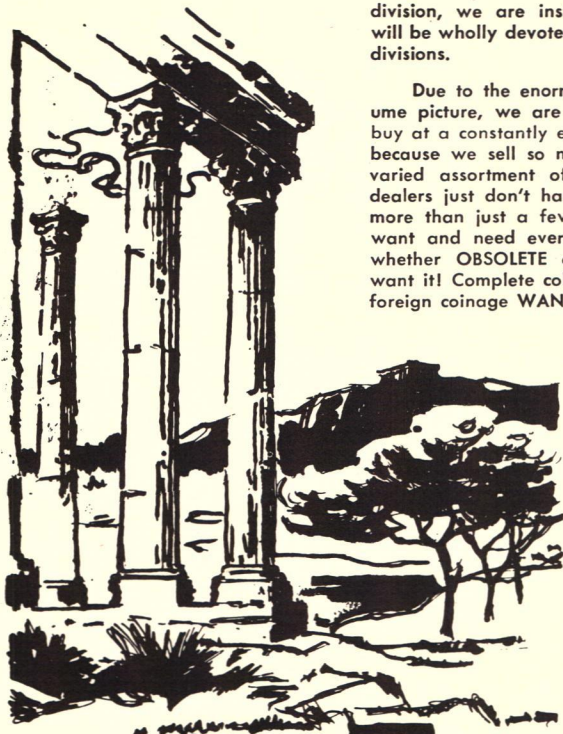
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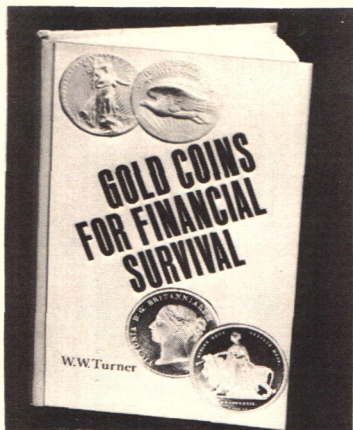
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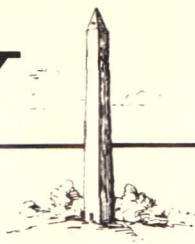
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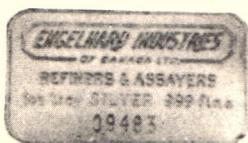
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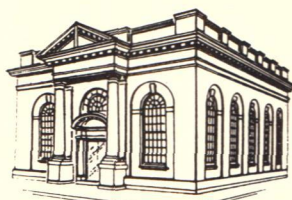
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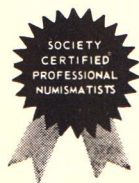
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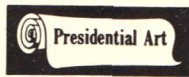
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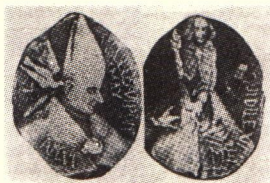
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ANA AUCTION SALE

New Orleans hosts the 1972 ANA convention in August, and dealers and collectors alike are looking forward to it with keen anticipation. In recent months, the rare coin market has been gathering considerable steam and all indications are that 1972 will be a banner year for numismatics.

The highlight of any ANA convention is the auction sale. In fact, the ANA auction is always one of the biggest numismatic events of the entire year and this year, for a record EIGHTH time, Paramount International Coin Corporation will conduct this great sale.

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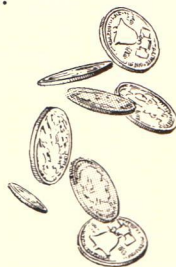
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1879 Gold Stella
1795 Small Eagle \$5 gold piece
1907 Wire edge Eagle with periods
Newfoundland \$2 gold set, complete
Canada gold set complete
1876 \$3 gold piece



These coins are but a sampling of the outstanding items consigned so far to the 1972 ANA auction. The sale will also contain many choice type coins, rare date U.S. gold, world crowns, and foreign gold, as well as a complete set of U.S. commemoratives in choice condition.

If you have been considering the sale of your collection, there is still room in this auction for choice material. As you can see from the partial listing above, your coins will be "keeping company" with some of the most desirable items in all of numismatics. For more information on adding YOUR coins to those listed above, call or write John S. Queen, Vice President. Telephone: 513 - 836 2654

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8f	—	—	—	10.00	S	12.00	18.00	75.00	350.00
7/8	—	5.00	6.00	10.00	1896 O	—	—	5.00	25.00
CC	3.25	4.00	6.00	12.50	S	3.00	4.00	20.00	165.00
1879 O	—	—	3.00	6.50	1897 O	—	—	5.00	25.00
CC	7.00	13.00	25.00	162.00	S	—	—	4.00	6.00
1880 CC	11.00	18.00	27.00	54.00	1898 S	—	3.00	5.00	15.00
1881 CC	32.00	37.00	46.00	59.00	1899 P	—	7.00	10.00	18.00
1882 CC	6.50	8.00	12.50	30.00	S	—	3.00	6.00	25.00
1883 CC	6.50	8.00	12.50	27.00	1900 S	—	3.00	6.00	30.50
S	—	—	4.00	30.00	1901 P	—	4.00	8.00	60.00
1884 S	—	—	4.00	50.00	S	—	3.00	8.00	35.00
CC	15.00	18.00	20.00	30.00	1902	—	—	3.50	5.00
1885 S	—	—	4.00	12.00	S	12.00	18.00	27.50	70.50
CC	32.00	37.00	43.00	49.00	1903	—	—	3.00	5.00
1886 O	—	—	3.00	20.50	O	—	10.50	15.50	22.50
S	5.00	7.00	12.00	24.00	S	3.00	4.00	20.50	300.00
1887 S	—	3.00	4.00	10.00	1904	—	—	5.00	14.00
1888 S	5.00	10.00	13.00	25.00	S	3.50	4.50	13.00	155.00
1889 O	—	—	3.00	10.00	1921 D, S	—	—	—	4.00
S	—	—	13.00	25.00	Peace				
CC	40.00	47.00	100.00	700.00	1921	7.00	8.00	12.00	23.00
1890 P	—	—	—	4.00	1922 D	—	—	—	4.00
O	—	—	3.00	5.00	S	—	—	—	4.00
S	—	—	—	5.00	1923 D	—	—	—	5.00
CC	3.50	4.50	8.00	18.00	S	—	—	—	4.00
1891 P	—	—	3.00	6.00	1924 S	—	3.00	5.00	25.00
O	—	—	3.00	10.00	1925 S	—	—	3.50	13.00
S	—	—	3.00	7.00	1926 P	—	—	4.00	5.00
CC	4.50	6.00	9.25	18.50	D	—	—	3.00	7.00
1892 P	—	—	4.00	23.00	S	—	—	3.00	5.00
O	—	—	4.00	13.00	1927 P	8.50	10.00	11.00	17.00
S	3.00	4.00	25.00	POR	D	3.00	4.50	7.00	30.00
CC	8.50	11.00	18.00	47.00	S	3.00	5.00	8.00	30.50
1893 P	5.00	8.00	11.00	43.00	1928 P	35.00	45.00	55.00	70.00
O	8.00	12.00	27.00	170.00	S	—	3.50	5.00	18.50
S	100.00	165.00	275.00	POR	1934 P	5.00	7.00	9.00	15.00
CC	9.00	14.00	35.00	165.00	D	—	3.00	5.00	20.00
1894 P	20.00	30.00	52.50	150.00	S	3.00	5.00	25.50	175.00
O	—	—	5.00	40.00	1935 P	3.00	4.00	5.00	9.00
S	3.00	6.00	14.00	40.00	S	—	—	6.00	25.00

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68 Crisp Unc.	100.00
69 V.F. SCARCE	110.00
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117 About Unc.	100.00
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282 Crisp Unc.	190.00
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300 Very Fine	80.00
301 Ex.Fine	95.00
302 Ex.Fine	95.00
303 Ex.Fine	105.00
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363 Crisp Unc.	230.00
366 Very Fine	250.00
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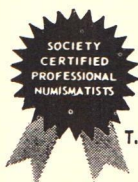
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1823 Fr.	4.50
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1827 AG	4.00
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\$85.00; BU	145.00
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1838-O NS G	17.00
1839-O AG-G	3.75
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1852-O F	8.00
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1853-O WA VG	4.25
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\$3.50; XF	9.00
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1853 WA XF	32.00
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1855 WA XF	17.00
1856 Unc.	59.00
1858 XF	12.50
1858 VF	7.00
1861 F	4.50
1862 Proof	130.00
1873 WA VG	18.00
1873 WA XF	52.00
1873 Proof	105.00
1877 VF	6.00
1877-CC VG	4.50
1877 Proof	120.00
Isabella Quarter BU	82.00

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1795 F-VF	215.00
1807 VG	37.00
1807 XF Strong	115.00

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1809 VF Exp. Edge	32.00
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1827 Sq. 2 Unc.	85.00
1828 VF	14.00
1828 XF	29.00
1828 VG	10.50
1825 VF	14.00
1829 XF	20.00

BUST HALVES

1830 VG	8.50
1830 XF Rim Nicks	14.00
1831 VG	8.50
1831 VF	13.50
1831 AU	49.00
1832 XF	18.00
1833 XF	18.00
1834 AU	49.00
1835 XF	18.00
1836 ZU	49.00
1837 XF	41.00
1838 XF	37.00
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1853 WA XF	59.00
1853 WA AU Ch.	225.00
1853-O WA G	6.75
1853-O WA VG	9.50
1858-S AG	4.75
1858-O AU	52.00
1858-O BU	89.00
1861-O Fr.	2.75
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1866-S BU	89.00
1867-S XF-AU	39.00
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1873 NA Proof a beauty	172.00
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	Y62	10M 1967 Crown		3.50	
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LUXEMBURG	Y38	100Fr. 1963 Queen Charlotte	4.50		
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SWEDEN	Y61	2Kr. 1938 Delaware	6.25		
	Y81	5Kr. 1952 King's 70th Birthday	21.00		
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1909	16,273	60.00	70.00	85.00
1910	28,012	60.00	70.00	85.00
George V				
1911	257,000	24.00	26.00	29.00
1913	3,715	425.00	450.00	475.00
1914	14,891	75.00	85.00	95.00
1916	R	A	R	E
1917	15,845	24.00	26.00	29.00
1918	106,000	24.00	26.00	29.00
1919	136,000	24.00	26.00	29.00

To a sovereign collector these will be the keys. Compare the mintage of England, Australia, South Africa. Even the Bombay Mint sovereign of 1918 has a mintage in excess of the combined mintage of the Canada Sovereign set of common dates 1911, 17, 18, 19

4 coins

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Sovereign Type Set

Dates Our Choice

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Queen Victoria Veiled Head	1893-1901
Edward VII	1902-1910
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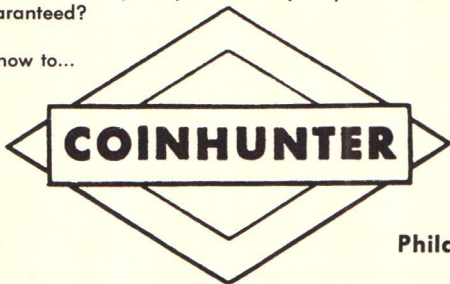
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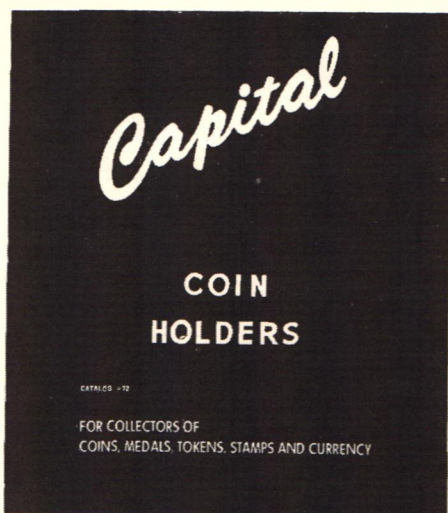


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1871	9.50	14.75	28.00	34.00	48.25
1872	9.75	16.35	34.75	42.25	59.50
1877	50.50	67.50	109.00	150.00	192.50
1908-S	7.75	8.50	9.75	11.00	14.00
1909-S Ind.	34.75	36.75	40.50	45.25	63.00
1909-S Lin.	12.00	13.25	15.00	15.75	18.50
1909-SVDB	72.50	74.00	75.50	78.75	93.00
1914-D	22.50	25.50	34.00	45.50	88.00
1922 Pl.	17.50	26.50	38.50	55.25	101.50
1931-S	12.25	12.60	13.00	13.50	15.00
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1914-D	9.75	12.50	16.00	18.50 26.25
1918/7-D	90.00	130.00	220.00	416.50 625.00
37-D 3 Leg	24.50	26.00	26.50	27.75 32.50

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1894-O	13.25	22.00	39.25	50.75	66.50
1895	14.75	20.75	27.00	41.00	59.50
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1896-S	14.75	23.75	28.50	45.50	73.50
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1919-S	15.25	19.75	27.00	32.75	48.00
1921	13.00	17.50	21.00	32.50	46.00
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1916	6.00	7.75	12.50	21.50	28.00	
1916-S	12.00	15.00	28.00	35.75	59.50	
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1878-S	—	72.00	1889-O	9.00	180.00	1898-O	—	61.00	1927-P	19.00	375.00
1878-CC	12.50	2.50	1889-S	25.00	495.00	1898-S	22.50	440.00	1927-D	26.00	500.00
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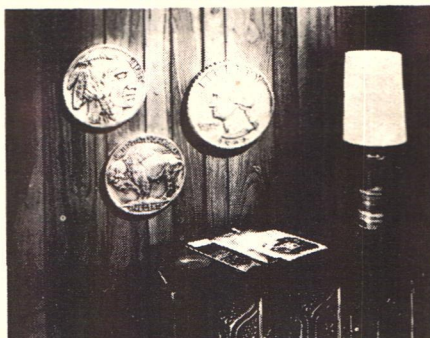
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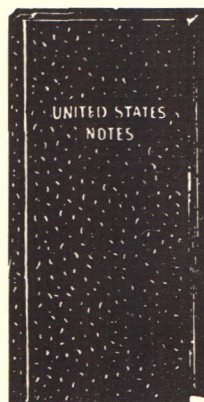
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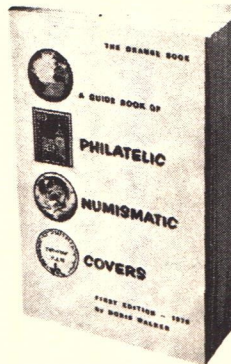
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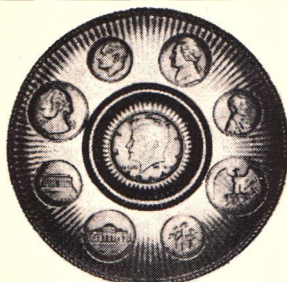
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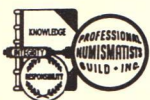
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Index to Advertisers

A & A Coins, Inc.	847
Adams, Johnny, Jr.	847
Allen's Coin & Stamp Shop	847
Alvarez, Fernin	835
American Auction Assoc., Inc.	781
American Coin Co.	851
Americana Gallery, Inc.	847
Ancient Arts	843
Apte, Donald	844
Arcade Coins	853
Arlington Coin Center	854
Artemis Antiquities	829
B & B Coins	845
Bain, Thomas	844
Barrett, William L.S.	830
Bass, Harry W., Jr.	770
Batchelder, Robert F.	787
Beebe's	856, IBC
Benedetti, Philip E.	827, 841
Benson, Lauren	826
Berk, Harlan J., Co.	801
Beverly Hills Coin Shop	834
Birkler, Lucien L.	852
Bland, David	833
Blaser, Reinhold	853
Blom, Christian	848
Bowers & Ruddy Galleries	784
Brown, Dan, Coin Shop	754, 755
Bryson, Inc.	768
Bullows, C.E.	818
Byrne, Ray	849
Canadian Numismatic Journal, The	840
Capital Plastics, Inc.	819
Carney, J. Lloyd	832
Century Stamp & Coin	843
Centurion Coins	851
Chattanooga Coin Co.	766
Christensen, Henry	825
Christensen & Stone	854
Cline's Coins	846
CNA-CPMS	817
Coen-Messer Co.	778
Cohen, James	827
Coin Galleries	780
Coin Haven	844
Coin Investments, Inc.	813
Coin World	845
Coins & Currency, Inc.	830
Coleman, Harry	842
Collector's Gallery	851
Colonial Coins	836
Colony Coin Co.	852
Commercial Coin Co.	836
Condo, Robert	843
Cook, Byron W.	842
Coronet Coin & Stamp Shop	836
Crabb, Danny B.	850
Criswell, Grover C.	842
Davis, David C., Co.	818
Decker's Coins	830
Devore, Don	846
Di Lauro, Louis T.	831
Dolch, W.A.	851
Dolloff Coin Center	851
Donald, Harold F.	849
Donlon, William P.	799
Donner, William	851
Dorge Approvals	829
Douglas, B.M.	829
Downey Coin Center	843
East Coast Coin Co.	822
Edelman's	824
El Paso Coin Co.	760, 761
El Rastro Coin Shop	821
Error Trends Coin Magazine	851
Eyer, Steve H.	828
Faistauer, Thomas	843
Falcon Coin Corp.	850
Finnel, G.G., Coin & Book Sales	831
Flynn, Joe, Sr.	848
Follett, Mike	845
Rare Coin Co.	845
Forman, Harry J.	764, 765
Foster Co.	849
Fred's Coins	846

French's	822
Friedman, L.	799
Geiger, M., Rare Coins	826
Gillio, Ronald	853
Gimelson, Bernard	853, 828
Glass House, The	837
Glendora Coins	852
Goldberg, Joseph J.	803
Goldstone, Ralph	816
Gray, Donald	824
Groom's	839
Haffner, Sylvia	853
Harmer Rooke Numismatists	804
Hirschhorn, M & S, Inc.	833
His & Hers Coins	847
Historic Mint, The	759
Hollinbeck-Kagin's	793
House of Constantine, The	854
Houston Numismatic Exchange	820
Hughes House	845
Hunter's Pharmacy & Coins	854
Imperial Coins & Antiquities	811
Internat'l. Gold Corp.	750, 831
Internat'l Numismatic Invest.	853
Island Coin Exchange, Inc.	844
Ittelson, Robert S.	831
Jacobs, Bob	821
James, Inc.	842
Johnson, A.A.	828
Johnson, Robert R., Inc.	848
Jones, Harry E.	848
Jones, Richard	839
Kabealo, S.J.	811
Kaplan, Max L.	767
Kaplan, Sol	833, 836, 838, 840
Katen, Frank & Laurese	782
Kemm, Theodore	842
King, James D.	832
Klausen, Jack	837
Kosoff, Abe, Inc.	808
Kraso Coins	843
Krause Publications	762
Kreisberg, Abner	797
Krotz, Dick	848
Lampkin, Philip	794
Laub, Walt	809
Leavitt, Jerry	854
Lee, Kenneth W.	827
Lehrer, Morris	850
Leidman, Julian	854
Letocraft Co.	847
Levin, Benjamin	846
Levin, David	854
Liberty Coin Shop	786
Lincoln Coin & Stamp Co., Inc.	853
Lombardo Mint	815
McSorley, Charles H.	817
Madison Coin Box	753
Malloy, Alex G.	833
Margolis, Richard	813
Matylewicz, R.N.	813
Mayflower Coin Auctions	783
Medlar, Bob	837
Meghrig, M. & Sons	823
Merkin, Lester	806
Mid-Continent Coins	843
Mitkoff, William	850
Money Museum, The	846
Montford, Richard, Rare Coins	851
MWNA	814
Myers, Robert C.	777
Myers, Robert J.	829
Nashua Coin & Stamp Shop	874
New England Rare Coin Galleries	791
New Netherlands Coin Co.	IFC
99 Company	834
Noble Coins	751
Noll, Ken, Investments	839
Norton, Donald W.	849
Numismatic News	852
Numismatic Scrapbook	850
O'Connor, Michael J.	845
Old Coin Shop	752
Old Roman, Inc., The	771, 834

Olsen, Gary K.	848
Ossie's Coin Shop	846
P & I Coins	850
Paramont Int'l Coin Corp.	796, 807
Penn Valley Coin Shop	838
Perrimutter, M.	852
Perry, Dave & Sue	854
Peters, Jess	835
Picker, Richard	816
Pilolli Associates	852
Plainfield Coin Center	823
Pollard Coin & Stamp Supply Co., Inc.	832
Powers, Joseph	838
Presidential Art Medals, Inc.	789
Presidential Coin & Antique Co., Inc.	850
Provident Loan Society The	840
Provident Rare Coin Galleries	830
Puckett, Paul J.	835
RARCOA	788
RCA Coin Exchange	763
RCDA	848
Redman Coins	820
Riverside Coin Co.	769
Rodgers, George "Hank"	852
Roses, The	842
Rosing, Arnold	835
Ruddel, Steve	845
Scott, J.A. & Co.	798
Se Ro Coins, Inc.	849
Shapiro, Edwin	850
Showcase, The	790
Shultz, Norman	842
Silton, Marcel	844
Silver Towne	785
Smith, Sidney W.	849
Spink & Son, Ltd.	776
Stack's	756
Steinberg, Robert L.	852
Stockton, P.E.	845
Stuart, House of, Ltd.	828
Sudbury Coin Shop, Ltd.	846
Sullivan, John L.	846
Sumberg Enterprises	847
Superior Galleries	774
Superior Stamp & Coin Co., Inc.	758
Taylor, Sol	844
Teaparty, J.J.	842
Tebco Coin Co.	825
Tidwell, John E.	844
Tobias, Herbert	853
Tom's Coins	837
Torres, Sergio Martinez	812
Trowbridge, Richard J.	826
Turner Publications	775
Uhl, Ted	845
Universal Numismatics Corp.	839
Van Grover, J.J.	849
Waken, W.J.	841
Warmus, James	826
Wass, Tom	843
Weaver, Douglas	834
Weber, Frederick G.	841
Werner, F.S.	810
Werner, L.S.	800, 847
Werner, Thomas E.	832
Western Numismatics	795
Westfall, Robert E.	757
Westminster Coins	802
Whalen, B., Coins of the World	849
Whitman Publishing Co.	792
Williams, Warner	841
Windy City Coin Co.	805
Wittman, Ervin E.	844
Wolfe, C.H.	838
Woodcliff Investments	815
World Coins	848
World Wide Coin Investments, Inc.	772, 773
Young, Gary L.	840
Zander, Randolph	819

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Alabama 2x2	94.75
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ARKANSAS SERIES

Ark. Type (\$19)	24.75
1935 PDS Set	69.75
1936 PDS Set	69.75
1937 PDS Set	73.75
1938 PDS Set (\$110)	Write
1939 PDS Set (\$200)	259.75
Bay Bridge (\$25)	32.75

BOONE SERIES

Boone Type (\$19)	24.75
1934 (\$23)	29.75
1935 PDS Set (\$64)	76.75
1935/34 PDS Set	279.75
1936 PDS Set (\$61)	74.75
1937 PDS Set	169.75
1938 PDS Set	279.75

Bridgeport (\$31)

California (\$26)	34.75
Cincinnati Type (\$97)	129.75
PDS Set (\$300)	Write

Cleveland	20.75
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Columbia Type	51.75
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PDS Set	154.75
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Columbian - 1892	19.75
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1893	16.75
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Connecticut (\$57)	69.75
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Delaware (\$47)	56.75
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Elgin (\$39)	47.75
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Gettysburg	57.75
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Grant (\$26)	34.75
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Grant w/Star (\$95)	Write
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Hawaii (\$412)	Write
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Hudson (\$200)	279.75
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Huguenot (\$28)	37.75
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Iowa	31.75
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Lexington (\$21)	Write
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Lincoln (\$29)	Write
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Long Island	25.75
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Lynchburg	53.75
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Maine (\$30)	39.75
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Maryland	45.75
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Missouri (\$124)	Write
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Missouri 2*4 (\$135)	Write
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Monroe (\$14)	Write
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New Rochelle (\$62)	71.75
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Norfolk (\$55)	65.75
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OREGON SERIES

Oregon Type (\$21)	27.75
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1926-P or S	27.75
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1928 (\$31)	39.75
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1933-D (\$41)	49.75
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1934-D	31.75
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1936 (\$25)	31.75
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1936-S (\$31)	39.75
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1937-D	28.75
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1938 PDS Set (\$70)	84.75
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1939 PDS Set (\$136)	164.75
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Pan-Pacific (\$84)

Pilgrim - 1920 (\$20)	26.75
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1921	47.75
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Rhode Isl. Type	26.75
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PDS Set	76.75
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Roanoke (\$30)	37.75
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Robinson	35.75
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San Diego - 1935	25.75
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1936	27.75
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Sesquicent. (\$20)	29.75
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Spanish Trail	269.75
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Stone Mtn. (\$11)	15.75
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TEXAS SERIES

Texas Type (\$23)	27.75
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1934 (\$24)	32.75
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1935 PDS Set (\$69)	82.75
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1936 PDS Set (\$69)	82.75
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1937 PDS Set (\$71)	85.75
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1938 PDS Set	154.75
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Vancouver (\$76)	91.75
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Vermont (\$38)	47.75
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B.T. WASH. SERIES

B.T.W. Type	4.95
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1946 PDS Set	17.75
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1947 PDS Set	24.75
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1948 PDS Set	34.75
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1949 PDS Set	54.75
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1950 PDS Set	46.75
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1951 PDS Set	36.75
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CARVER-WASH. SERIES

Carver Type	4.95
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1951 PDS Set (\$17)	23.75
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1952 PDS Set	29.75
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1953 PDS Set (\$27)	36.75
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1954 PDS Set (\$18)	25.75
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Wisconsin

York	39.75
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OTHER COMMEMORATIVES

*Isabella Qtr. (\$72)	89.75
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*Lafayette Dol. (\$195)	Write
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*Wilson Dol.-Silver	Write
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Bronze	69.75
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Bz. Silver Pltd.	69.75
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*Norse Thick Medal	16.75
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*Norse Thin Medal	27.75
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*Pony Exp. 1935 Medal	2.95
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*Sweidsh-Delaware 2Kr.	9.50
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Above Set (7) in Holder	Write
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